

0960 - Student Tuition Recovery Fund

Analysis of Fund Condition

Prepared 9-16-15

(Dollars in Thousands)

	GOVERNORS				
	ACTUAL 2014-15	BUDGET BY 2015-16	BY + 1 2016-17	BY + 2 2016-18	BY + 3 2016-19
BEGINNING BALANCE	\$ 28,511	\$ 29,612	\$ 29,239	\$ 28,899	\$ 28,593
Prior Year Adjustment	\$ 7	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 28,518	\$ 29,612	\$ 29,239	\$ 28,899	\$ 28,593
REVENUES AND TRANSFERS					
Revenues:					
150300 Income from surplus money investments	\$ -	\$ 3	\$ 5	\$ 6	\$ 7
216900 Fees and licenses	\$ 1,489	\$ 1,519	\$ 1,549	\$ 1,580	\$ 1,612
217600 Delinquent fees	\$ -	\$ 2	\$ 4	\$ 5	\$ 6
250300 Income from surplus money investments	\$ 73	\$ 105	\$ 104	\$ 103	\$ 102
261900 Escheat of unclaimed checks and warrants	\$ (2)	\$ (2)	\$ (2)	\$ -	\$ (2)
299600 Miscellaneous revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Totals, Revenues	\$ 1,560	\$ 1,627	\$ 1,660	\$ 1,694	\$ 1,725
Totals, Revenues and Transfers	\$ 1,560	\$ 1,627	\$ 1,660	\$ 1,694	\$ 1,725
Totals, Resources	\$ 30,078	\$ 31,239	\$ 30,899	\$ 30,593	\$ 30,318
EXPENDITURES					
Disbursements:					
1111 Program Expenditures (Local Assistance)	\$ 466	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Total Disbursements	\$ 466	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
FUND BALANCE					
Reserve for economic uncertainties	\$ 29,612	\$ 29,239	\$ 28,899	\$ 28,593	\$ 28,318
Months in Reserve	14.8	14.6	14.4	14.3	14.2

NOTES:

- A. ASSUMES WORKLOAD AND REVENUE PROJECTIONS ARE REALIZED IN BY+1 AND ONGOING.
- B. ASSUMES INTEREST RATE AT .361%.
- C. FY 2013-14 REVENUE PROJECTION BASED ON \$.50 PER \$1,000 OF TUITION.