FACT SHEET • AB 2296 (Block) Private Postsecondary Transparency

Summary:

<u>AB 2296</u> aims to close loopholes in current law and provide students who attend institutions covered by the Bureau for Private Postsecondary Education (BPPE) with more accurate consumer information.

Problem:

Students need meaningful, accurate information about postsecondary schools when they are choosing where to invest their precious time and resources. Students are susceptible to aggressive and sometimes deceptive marketing and run a greater risk of attending low-quality programs or programs that do not match their needs, increasing the chances they will drop out or default on their student loans.

Solution:

AB 2296 takes bold steps to close loopholes and provide transparency about schools covered by the BPPE. This legislation provides four very important disclosures: disclosure of accreditation status, disclosure of cohort default rate data, disclosure of job placement success in the field, and salary disclosure for graduates. More accurate disclosures help good schools attract students and motivate bad schools to do better. Most importantly, these disclosures help students make an informed choice before assuming college loan debt and committing years of their life

Support:

AB 2296 is supported by many organizations, including: the California Labor Federation, the California Nurses Association, the California Faculty Association, the California Federation of Teachers, the California State Student Association, the Consumers Union, Public Advocates, the Consumer Federation of California, the Children's Advocacy Institute, the Institute for College Access and Success, the California Psychological Association, the University of San Diego, School of Law, Center for Public Interest Law, and the Veterans of Foreign Wars, Department of California.

For More Information

Kevin J. Powers • (916) 319-2078 • Kevin.Powers@asm.ca.gov

rev 09/28/2012