



January 21, 2026

Adrian Cario
Wharton School of the University of Pennsylvania
2 Harrison Street, 6th Floor
San Francisco, CA 94105

Re: Notice of Compliance Inspection Results

Dear Adrian Cario:

The Bureau for Private Postsecondary Education (Bureau) completed announced compliance inspection on January 21, 2026, in accordance with California Education Code (CEC) section 94932.5 and Title 5, California Code of Regulations (5 CCR) section 75200.

Summary of findings:



NO VIOLATIONS FOUND

While inspections are comprehensive, they do not cover every aspect of compliance. Even if no violations are found, the institution remains responsible for adhering to all laws and regulations governing private postsecondary education.



NOTICE TO COMPLY ISSUED

The Bureau found minor violations which require corrective action. Review the enclosed Notice to Comply for details.



POTENTIAL MATERIAL VIOLATIONS FOUND

The Bureau observed potential material violations. If these violations were discussed during the exit briefing, the institution should proactively take measures to correct the violation to ensure compliance with Bureau laws and regulations. These violations will be reviewed for possible enforcement action, which may include but is not limited to a citation with a fine and/or order of abatement or revocation of the institution's approval to operate. The institution will be notified if further action is necessary.

Please ensure the institution is prepared for future inspections by staying informed and subscribing to [Bureau Email Alerts](#) and attending [Bureau Workshops](#).

G Sandhu

Gurinder Sandhu
Compliance Analyst
Compliance Unit