



December 22, 2025

INSEAD San Francisco Hub for Business Innovation
224 Townsend Street
San Francisco, CA, 94107

Re: Citation #24250063

Dear INSEAD San Francisco Hub for Business Innovation:

On December 3, 2025, the Bureau for Private Postsecondary Education (Bureau) received the payment of fine for Citation No. 24250063 in the amount of **\$1,000.00**. Payment of the administrative fine shall not constitute an admission of the violation charged and shall be represented as satisfactory resolution of the matter for purposes of public disclosure. The Bureau has also received evidence of compliance with the Order(s) of Abatement listed on Citation No. **24250063**.

Payment of the fine as well as compliance with the Order of Abatement is considered final resolution. Citation No. **24250063** is now resolved and considered closed.

Please feel free to contact me at Aurzella Izmarai-Karimi, Citation Analyst by email at Aurzella.Izmarai@dca.ca.gov or by phone at (916)574-7344, should you have any questions or require additional information.

Sincerely,

"Original Signature on File"

Aurzella Izmarai-Karimi
Citation Analyst