



December 13, 2017

ID Code 00019408(MC)

VIA E-MAIL AND OVERNIGHT MAIL

info@svuca.edu

Mr. Kevin Cheng
Silicon Valley University
2010 Fortune Dr.
San Jose, CA 95131

SUBJECT: Revocation of Accreditation – Failure to Submit Audited Financial Statements

Dear Mr. Cheng:

As an ACICS-accredited institution, Silicon Valley University is required, as outlined in Sections 2-1-802 and 2-1-803 of the *Accreditation Criteria*, to submit its Annual Financial Report (AFR) and audited financial statements no later than 180 days (6 months) after the end of the fiscal year. Our records indicate that Silicon Valley University's fiscal year ended December 30, 2016, necessitating the submission of the AFR no later than June 30, 2017.

ACICS has, on numerous occasions, granted Silicon Valley University an extension for filing the AFR. On November 6, 2017, ACICS was notified that Silicon Valley University would need another extension (of 3 months) to submit the AFR and audited financial statements.

This request was presented to the Council for its consideration at its December 2017 meeting. Having considered the multiplicity of extensions previously granted to the institution and the institution's failure to demonstrate its ability to maintain accreditation reporting requirements; the Council acted to revoke the institution's accreditation, effective December 7, 2017, pursuant to Section 2-3-401(d) of the *Accreditation Criteria*. This action is not appealable.

Sincerely,

Michelle Edwards
President and CEO

c: Ms. Cathy Sheffield, Accreditation and State Liaison, U.S. Department of Education
(aslrecordsmanager@ed.gov)
Mr. Michael Marion, California Bureau for Private Postsecondary Education
(Michael.marion@bppe.ca.gov)
Financial Review Committee (frc@acics.org)

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ACCREDITING COUNCIL FOR INDEPENDENT COLLEGES AND SCHOOLS