

May 14, 2021

Mr. Amin A. Vohra, Chief Executive Officer Advanced College 13180 Paramount Boulevard South Gate, CA 90280-5255

Sent via e-mail to: avohra@advancedcollege.edu

Re: Transfer to HCM2 Method of Payment

OPE ID: 03786300

DUNS Number: 123340585

Dear Mr. Vohra:

The School Participation Division-San Francisco/Seattle has transferred Advanced College from the Advance method of payment to the Heightened Cash Monitoring 2 (HCM2) method of payment effective May 13, 2021.

Under the HCM2 method of payment, Advanced College may continue to obligate funds under the federal student financial assistance programs authorized by Title IV of the Higher Education Act of 1965, as amended. Advanced College may disburse institutional funds to eligible students. If Advanced College disburses institutional funds, the U.S. Department of Education (Department) will reimburse it for properly documented expenditures. The Department reserves the right to offset any federal claims against funds due to Advanced College.

This action is authorized by Section 415 of the General Education Provisions Act, 20 USC 1226a-1, and by the following program regulations: 34 C.F.R. § 668.162, Student Assistance General Provisions.

The Department has taken this action due to Advanced College's lack of administrative capability and financial responsibility. Advanced College has failed to meet its fiduciary responsibilities in its administration of the Title IV, HEA programs. Issues of noncompliance include, but are not limited to: (1) Late/unpaid payment of credit balances to students; (2) Late/unpaid return of Title IV funds; and (3) Non-sufficient funds to support its payroll and/or other debts.



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Enclosed are the detailed instructions for all HCM2 requests. Please address all inquiries about HCM2 requests to:

Terri Tom, Payment Analyst

Phone: 415-486-5616 E-mail: terri.tom@ed.gov

Please note that the foregoing action does not preclude the Department from taking administrative action(s) against Advanced College.

If you wish to discuss this matter, please contact me at 415-486-5605 or by e-mail at *martina.fernandez-rosario@ed.gov*.

Sincerely,

Martina Fernandez-Rosario

**Division Chief** 

San Francisco/Seattle School Participation Division

Enclosures:

Instructions for Obtaining Funds under HCM2 Method of Payment Student Data Spreadsheet required fields Claims Processing for Schools – User Guide

cc:

Ms. Jennifer Ftacek, Financial Aid Director
Council on Occupational Education, Accrediting Agency
California Bureau for Private Postsecondary Education, State Licensing Agency
Department of Veterans Affairs
Department of Defense
Consumer Financial Protection Bureau