

ACADEMY OF BEAUTY
LA's Best Kept Secret

3834 MAIN STREET
CULVER CITY, CALIFORNIA 90232
(310) 837-0411
www.TheAcademy.LA

SCHOOL PERFORMANCE FACT SHEET
CALENDAR YEARS 2021 & 2022

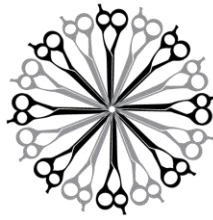
Cosmetology – 1600 Hours

On-time Completion Rates (Graduation Rates)

(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	7	6	2	33%
2022	27	19	5	26%

Student's Initials: _____ Date: _____
**Initial only after you have had sufficient time
to read and understand the information**



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Job Placement Rates

(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	7	4	1	1	100%
2022	27	12	6	6	100%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training. To obtain this list, please ask an institutional representative where to view this list.

Gainful Employment Categories

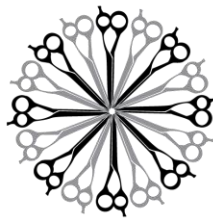
(Includes data for the tow calendar years prior to reporting)

Part Time vs. Full time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 hours per week	Graduates Employed in the Field at least 30 hours per week	Total Graduates Employed in the Field
2021	0	1	1
2022	3	3	6

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	1	0	1
2022	6	0	6



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Self Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	1
2022	1	6

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution	Total Graduates Employed in the Field
2021	0	1
2022	0	6

Student's Initials: _____ Date: _____

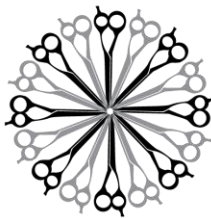
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This program may result in freelance or self-employment

- The work available to graduates of this program is usually for freelance or self-employment
- This type of work may not be consistent
- The period of employment can range from one day to weeks to several months
- Hours worked in a day or week may be more or less than the traditional 8 hours work day or 40 hours work week
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

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License Examination Passage Rate

(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	4	2	1	0	50%
2022	12	8	6	2	75%

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Salary and Wage Information

(Includes data for the two calendar years prior to reporting)

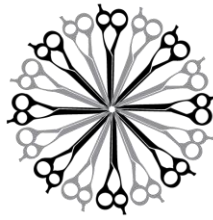
Annual Salary Wages Reported for Graduates Employed in the Field

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	Annual Salary and Wages Reported Graduates Employed in the Field				
			20,000-25,000	25,001-35,000	35,001-45,000	45,001-50,000	No Salary Information Reported
2021	1	1	0	0	0	1	0
2022	6	6	1	2	2	0	0

A list of sources used to substantiate salary disclosures is available from the school. To obtain this list, please ask an institutional representative where to view this list.

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Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$8,975

Total charges may be higher for students that do not complete on-time.

Total charges for the program for students completing on-time in 2022: \$14,100

Total charges may be higher for students that do not complete on-time.

Student's Initials: _____ Date: _____

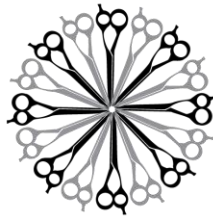
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Federal Student Loan Debt

Students at Academy of Beauty are not eligible for federal student loans. This institution does not meet the U.S. Department of Education criteria that would allow its students to participate in federal student aid programs.

Student's Initials: _____ Date: _____

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This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the

Bureau for Private Postsecondary Education at:

1747 N. Market BLVD, Suite 225

Sacramento, CA 95834,

www.bppe.ca.gov.,

Toll-free telephone number (888) 370-7589 or by fax (916) 263-1897

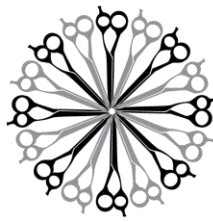
Student Name – Print

Student Signature

Date

School Official

Date



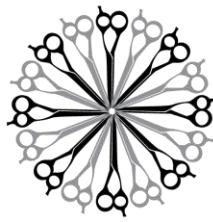
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Definitions

The following are definitions for the Performance Fact Sheet:

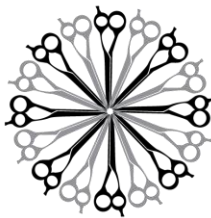
- “Number of Students Who Began the Program” means the number of students who began the program who are scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began program minus the number of students who have died, been incarcerated, or called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of On-time Graduates divided by the number of Students Available for Graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment
- “Graduates Unavailable for Employment” means graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.



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- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable education program are gainfully employed, whose employment has been reported, and for whom the institution has documented certification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examinations available after a student completes an applicable educational program.
 - “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
 - “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
 - “First Available Exam Date” is the date for the first available exam after a student completed a program
 - “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates of graduates who took the reported licensing exam.
 - “Number Who Passed the First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
 - “Salary” is as reported by graduates or graduate’s employer
 - “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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Student's Right to Cancel **CANCELLATION & REFUND POLICIES**

Cancellation of Agreement:

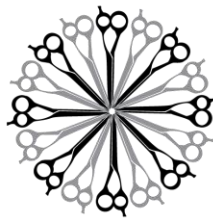
You have the right to cancel this agreement for a course of instruction offered in this agreement, without any penalty or obligation, if notice of cancellation is made through the attendance at the first-class session, or the seventh day after enrollment, whichever is later. Students must exercise their right to cancel or withdraw from the moment they enroll until the first day of class if expecting full refund. _____(initial). Students who withdraw after the cancellation period, up until 60% of the course completion, are entitled to a pro rata refund of tuition. Cancellation shall occur when you give written notice of cancellation at the address of the school, 3834 Main Street Culver City, CA 90232, and to the attention of the school Director. Your notice of cancellation can be by mail, electronic mail, hand delivery, or facsimile. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with postage prepaid. The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that you no longer wish to be bound by this Agreement. If you cancel prior to or on the first day of class, your refund shall be 100 percent (100%) of the amount paid for institutional charges, less registration fee not to exceed seventy-five dollars (\$75), and less any kit supplies such as brooks, material and equipment issued and accepted by you. Note: Kit supplies are not returnable due to sanitary reasons. Therefore, once you accepted the kit supplies, the cost will be charged to your account. If you cancel this Agreement, The School will refund any money paid by you, less registration fee, kit supplies costs, and STRF (Student Tuition Recovery Fund) within 30 days after notice of cancellation is received by the school.

If you have received federal student financial aid funds, you are entitled to a refund of moneys not paid from federal student financial aid program funds.

If you obtained a loan to pay for an educational program, you will have the responsibility to repay the full amount of the loan plus interest, less the amount of any refund.

Withdrawal from course:

You have the right to withdraw for the course of instruction any time. If you withdraw from the course of instruction after the period allowed for cancellation of the agreement, which is after the attendance of first day of class, the school will remit a refund for the unused portion of the tuition fee less registration fee, not to exceed seventy-five dollars (\$75), and less kit supplies issued to you on the first day of class. Students who withdraw after the cancellation period, up until sixty percent (60%) of course completion are entitled to a pro rata refund of tuition. The refund shall be calculated as follows:



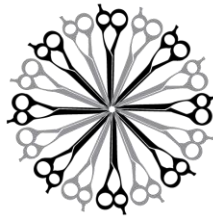
- (1) Deduct a registration fee not to exceed seventy-five dollars (\$75) from the total tuition charge.
- (2) Deduct kit supplies fee issued to student from this figure. Kit supplies fee shall not exceed the kit supplies fee stated in this Agreement.
- (3) Divide this figure (net registration and kit fees) by the number of hours in the program
- (4) The quotient in the hourly charge for the program.
- (5) The amount owed by the student for the purposes of calculating a refund is delivered by multiplying the total hours expected to have reached according to Class Schedule commitment specified on page 1 of the Enrollment Agreement by the hourly charge of instruction plus the amount of registration and kit fee, plus any penalty fees for unexcused absences (if applicable).
- (6) The refund shall be any amount in excess of the figured delivered in the paragraph (5) that was paid by the student.

If a refund is owed to the student, then the amount of the refund shall be made within 45 days after notice of withdrawal is received by the school.

Hypothetical example of a refund calculation:

Assume that a student enrolls in a 1600 hours course and pays \$3,800.00 for tuition, \$75.00 for registration and \$300.00 for equipment as specified in the enrollment agreement and withdraws after completing 600 hours with a perfect attendance record. The pro rata refund would be based on the calculation stated below:

Total amount paid to School by the student	\$ 4,175.00
1/ (-) less registration fee	--\$ 75.00
2/ (-) less equipment/kit fee	--\$ <u>300.00</u>
3/ Amount of tuition	\$ 3,800.00
Divide by the number of hours in the program	1,600
4/ Hourly charge for the program	\$ 2.375
5/ Amount owed to School by the student:	
Tuition (\$2.375x600) + registration + Equip/kit	\$ 1,800.00
6/ Amount of Pro rata refund to student:	
Total amount paid by student	\$ 4,175.00
Total amount owed to School	\$ 1,800.00
Prorate amount refund	\$ 2,375.00



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STUDENT TUITION RECOVERY FUND (STRF):

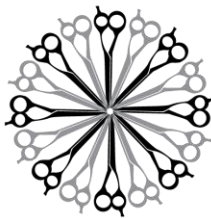
The State of California created the Student Tuition Recovery Fund (STRF) to relieve or mitigate economic losses suffered by a student in an educational program at a qualifying institution, who is or was a California resident while enrolled, or was enrolled in a residency program, if the student enrolled in the institution, prepaid tuition, and suffered an economic loss. Unless relieved of the obligation to do so, you must pay the state-imposed assessment for the STRF, or it must be paid on your behalf, if you are a student in an educational program, who is a California resident, or are enrolled in a residency program, and prepay all or part of your tuition.

You are not eligible for protection from the STRF and you are not required to pay the STRF assessment, if you are not a California resident, or are not enrolled in a residency program.

It is important that you keep copies of your enrollment agreement, financial aid documents, receipts, or any other information that documents the amount paid to the school. Questions regarding the STRF may be directed to the Bureau for Private Postsecondary Education, 1747 N. Market Blvd. Ste 225 Sacramento, CA 95834, (888) 370-7589 or (916) 574-8900.

To be eligible for STRF, you must be a California resident or are enrolled in a residency program, prepaid tuition, paid or deemed to have paid the STRF assessment, and suffered an economic loss as a result of any of the following:

1. The institution, a location of the institution, or an educational program offered by the institution was closed or discontinued, and you did not choose to participate in a teach-out plan approved by the Bureau or did not complete a chosen teach-out plan approved by the Bureau.
2. You were enrolled at an institution or a location of the institution within the 120-day period before the closure of the institution or location of the institution, or were enrolled in an educational program within the 120-day period before the program was discontinued.
3. you were enrolled at an institution or a location of the institution more than 120 days before the closure of the institution or location of the institution as to which the Bureau determined there was a significant decline in the quality of value of the program more than 120 days before closure.
4. The institution has been ordered to pay a refund by the Bureau but has failed to do so.
5. The institution has failed to pay or reimburse loan proceeds under a federal student loan program as required by law, or has failed to pay or reimburse proceeds received by the institution in excess of tuition and other costs.
6. You have been awarded restitution, a refund, or other monetary award by an arbitrator or court, based on a violation of this chapter by an institution or representative of an institution, but has been unable to collect the award from the institution.



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7. You sought legal counsel that resulted in the cancellation of one or more of your student loans and have an invoice for services rendered and evidence of the cancellation of the student loan or loans. To qualify for STRF reimbursement, the application must be received within for (4) years from the date of the action or event that made the student eligible for recovery from STRF.

A student whose loan is revived by a loan holder or debt collector after a period of no collection may, at any time, file a written application for recovery from STRF for the debt that would have otherwise been eligible for recovery. If it has been more than four (4) years since the action or event that made the student eligible, the student must have filed a written application for recovery within the original four (4) year period, unless the period has been extended by another act of law.

However, no claim can be paid to any student without a social security number or a taxpayer identification number.

DEFAULT:

If the student is eligible for a loan guaranteed by the federal or state government and the student defaults on the loan, both the following may occur:

- The federal or state government or a loan guarantee agency may take action against the student, including applying any income tax refund to which the person is entitled to reduce the balance owed on the loan; and
- You may not be eligible for any other government financial assistance at another institution until the loan is repaid.

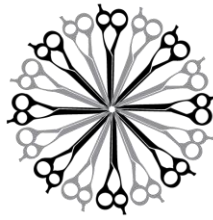
JOB PLACEMENT:

This institution does not guarantee placement to any student. However, job placement assistance is provided to graduates upon completion of training at no additional charge.

NOTICE CONCERNING TRANSFERABILITY OF CREDITS AND CREDENTIALS

EARNED AT THIS INSTITUTION:

The transferability of credits/hours you earn at Academy of Beauty is at the complete discretion of an institution to which you may seek to transfer. Acceptance of certificate or diploma you earn in Cosmetology/Esthetics/Manicuring/Teacher Training is also at the complete discretion of the institution to which you may seek to transfer. If the certificate or diploma you earn at this institution is not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution. For this reason, you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending Academy of Beauty to determine if your diploma or certificate will transfer.



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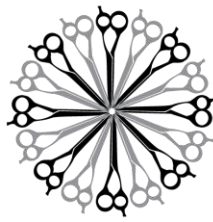
Prior to signing this enrollment agreement, you must be given a catalog and a School Performance Fact Sheet, which you are encouraged to review prior to signing this agreement. These documents contain important policies and performance data for this institution. This institution is required to have you sign and date the information included in the Performance Fact Sheet relating to completion rates, placement rates, license examination passage rates, salaries or wages, **and the most recent three-year cohort default rate, if applicable**, prior to signing this agreement.

_____ I certify that I have received the catalog, School Performance Fact Sheet, and information regarding completion rates, placement rates, license examination passage rates, salaries or wages information, **and the most recent three-year cohort default rate, if applicable**, included in the School Performance Fact Sheet, and have signed, initialed, and dated the information provided in the School Performance Fact Sheet.

GENERAL TERMS OF AGREEMENT

SCHOOL:

- Shall provide programs of study that meets minimum curriculum requirements as prescribed by the state regulatory agency.
- May change kit contents, textbooks, dress code, curriculum format, teaching materials or educational methods at its discretion.
- Will grant a diploma of graduation and Proof of Training for the applicable course when the student has successfully completed all phases of study, required tests, practical assignments, completed the program of study according to State requirements, completed all exit paperwork, attended an exit interview and made satisfactory arrangements for payment of all debts owed to the school.
- Will issue Proof of Training to students who withdraw prior to program completion when the student has successfully completed the required exit paperwork, attended an exit interview and made satisfactory arrangements for debts owed the school as approved by the school.
- Will assist graduates in finding suitable employment by posting area employment opportunities and teaching Job Readiness classes, but placement is not guaranteed.
- May terminate a student's enrollment for noncompliance with General Policies, this contract, or State Laws and Regulations; Improper conduct or any action which causes or could cause bodily harm to a client, a student, or employee of the school; willful destruction of school property; any theft or any illegal act.



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STUDENT:

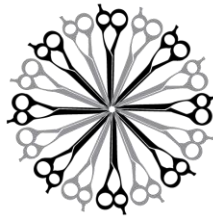
- Agrees to pay applicable school and state fees and provide all required registration paperwork in a timely matter.
- Agrees to comply with all Standards of Conduct, General Policies, State Laws and Regulations, and educational requirements including clinic assignments.
- Agrees not to refuse to perform client services or other program requirements.
- Agrees to provide all financial aid documents, if applicable, in the designated time frame.
- Agrees to comply with the school's dress code at all times and project a professional image representative of the cosmetology image industry.
- Agrees to comply with assigned schedule for the applicable program of study which may change from time to time at the discretion of the school.
- Agrees to attend theory class as scheduled for the duration of the course of study regardless of whether all required tests have been taken and passed.
- Understands that if he/she is a Title IV financial aid recipient, minimum attendance and grade requirements must be maintained for satisfactory progress; failure to comply will result in loss of eligibility for financial aid according to the policy found in the catalog.
- Understands that he/she is responsible for the state licensing exam fee and other examination or licensing related expenses.

GRADUATION REQUIREMENTS:

When a student has completed the required theory hours and practical operations in the course chosen with a GPA of "C" (70%) or better he or she is awarded a diploma certifying his or her graduation. Students are assisted in completing the necessary documents to file for the appropriate State Board of Barbering and Cosmetology Examination.

LICENSING REQUIREMENTS:

Students must satisfactorily complete all subject matter prior to graduation. Successful graduates will be awarded a certificate (Diploma) upon completion of the training program. Upon completion, the students may apply for the State Board Examination. Applicants must be 17 years of age or older and have completed the 10th grade. A license will be granted by the State of California only after the student has successfully completed the course of training and passed the State Board Exam with an overall average of seventy-five percent (75%). The State Board exam is available in Spanish only for Cosmetology applicants.



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SCHOOL PERFORMANCE FACT SHEET

CALENDAR YEARS 2021 & 2022

Esthetics – 600 Hours

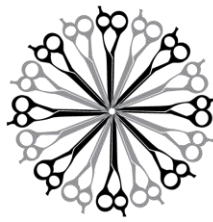
On-time Completion Rates (Graduation Rates)

(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	39	31	4	13%
2022	73	58	34	59%

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Job Placement Rates

(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	39	27	18	16	89%
2022	73	58	36	25	69%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training. To obtain this list, please ask an institutional representative where to view this list.

Gainful Employment Categories

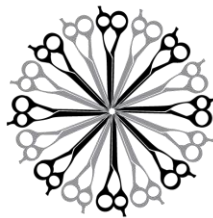
(Includes data for the tow calendar years prior to reporting)

Part Time vs. Full time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 hours per week	Graduates Employed in the Field at least 30 hours per week	Total Graduates Employed in the Field
2021	8	8	16
2022	14	11	25

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	16	0	16
2022	23	2	25



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Self Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	6	16
2022	10	25

Institutional Employment

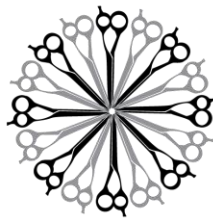
Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution	Total Graduates Employed in the Field
2021	1	16
2022	0	25

Student's Initials: _____ Date: _____
Initial only after you have had sufficient time to read and understand the information

This program may result in freelance or self-employment

- The work available to graduates of this program is usually for freelance or self-employment
- This type of work may not be consistent
- The period of employment can range from one day to weeks to several months
- Hours worked in a day or week may be more or less than the traditional 8 hours work day or 40 hours work week
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

Student's Initials: _____ Date: _____
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License Examination Passage Rate

(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	27	24	18	0	75%
2022	73	41	36	2	88%

Student's Initials: _____ Date: _____

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Salary and Wage Information

(Includes data for the two calendar years prior to reporting)

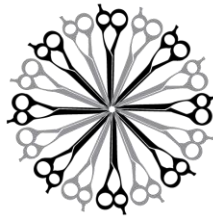
Annual Salary Wages Reported for Graduates Employed in the Field

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	Annual Salary and Wages Reported Graduates Employed in the Field				
			20,000-25,000	25,001-35,000	35,001-45,000	45,001-50,000	No Salary Information Reported
2021	18	16	0	3	7	6	0
2022	36	25	5	6	3	5	6

A list of sources used to substantiate salary disclosures is available from the school. To obtain this list, please ask an institutional representative where to view this list.

Student's Initials: _____ Date: _____

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Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$7,475

Total charges may be higher for students that do not complete on-time.

Total charges for the program for students completing on-time in 2022: \$9,100

Total charges may be higher for students that do not complete on-time.

Student's Initials: _____ Date: _____

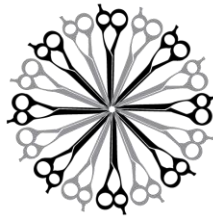
**Initial only after you have had sufficient time
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Federal Student Loan Debt

Students at Academy of Beauty are not eligible for federal student loans. This institution does not meet the U.S. Department of Education criteria that would allow its students to participate in federal student aid programs.

Student's Initials: _____ Date: _____

**Initial only after you have had sufficient time
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This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the

Bureau for Private Postsecondary Education at:

1747 N. Market BLVD, Suite 225

Sacramento, CA 95834,

www.bppe.ca.gov.,

Toll-free telephone number (888) 370-7589 or by fax (916) 263-1897

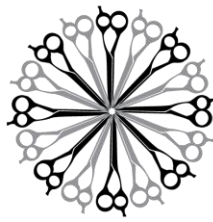
Student Name – Print

Student Signature

Date

School Official

Date



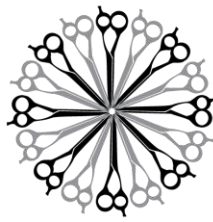
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Definitions

The following are definitions for the Performance Fact Sheet:

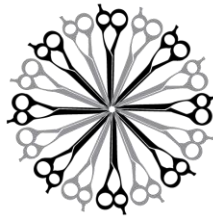
- “Number of Students Who Began the Program” means the number of students who began the program who are scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began program minus the number of students who have died, been incarcerated, or called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of On-time Graduates divided by the number of Students Available for Graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment
- “Graduates Unavailable for Employment” means graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.



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- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable education program are gainfully employed, whose employment has been reported, and for whom the institution has documented certification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examinations available after a student completes an applicable educational program.
 - “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
 - “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
 - “First Available Exam Date” is the date for the first available exam after a student completed a program
 - “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates of graduates who took the reported licensing exam.
 - “Number Who Passed the First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
 - “Salary” is as reported by graduates or graduate’s employer
 - “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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Student's Right to Cancel **CANCELLATION & REFUND POLICIES**

Cancellation of Agreement:

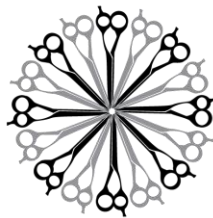
You have the right to cancel this agreement for a course of instruction offered in this agreement, without any penalty or obligation, if notice of cancellation is made through the attendance at the first-class session, or the seventh day after enrollment, whichever is later. Students must exercise their right to cancel or withdraw from the moment they enroll until the first day of class if expecting full refund. _____(initial). Students who withdraw after the cancellation period, up until 60% of the course completion, are entitled to a pro rata refund of tuition. Cancellation shall occur when you give written notice of cancellation at the address of the school, 3834 Main Street Culver City, CA 90232, and to the attention of the school Director. Your notice of cancellation can be by mail, electronic mail, hand delivery, or facsimile. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with postage prepaid. The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that you no longer wish to be bound by this Agreement. If you cancel prior to or on the first day of class, your refund shall be 100 percent (100%) of the amount paid for institutional charges, less registration fee not to exceed seventy-five dollars (\$75), and less any kit supplies such as brooks, material and equipment issued and accepted by you. Note: Kit supplies are not returnable due to sanitary reasons. Therefore, once you accepted the kit supplies, the cost will be charged to your account. If you cancel this Agreement, The School will refund any money paid by you, less registration fee, kit supplies costs, and STRF (Student Tuition Recovery Fund) within 30 days after notice of cancellation is received by the school.

If you have received federal student financial aid funds, you are entitled to a refund of moneys not paid from federal student financial aid program funds.

If you obtained a loan to pay for an educational program, you will have the responsibility to repay the full amount of the loan plus interest, less the amount of any refund.

Withdrawal from course:

You have the right to withdraw for the course of instruction any time. If you withdraw from the course of instruction after the period allowed for cancellation of the agreement, which is after the attendance of first day of class, the school will remit a refund for the unused portion of the tuition fee less registration fee, not to exceed seventy-five dollars (\$75), and less kit supplies issued to you on the first day of class. Students who withdraw after the cancellation period, up until sixty percent (60%) of course completion are entitled to a pro rata refund of tuition. The refund shall be calculated as follows:



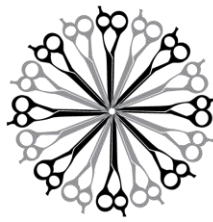
- (7) Deduct a registration fee not to exceed seventy-five dollars (\$75) from the total tuition charge.
- (8) Deduct kit supplies fee issued to student from this figure. Kit supplies fee shall not exceed the kit supplies fee stated in this Agreement.
- (9) Divide this figure (net registration and kit fees) by the number of hours in the program
- (10) The quotient in the hourly charge for the program.
- (11) The amount owed by the student for the purposes of calculating a refund is delivered by multiplying the total hours expected to have reached according to Class Schedule commitment specified on page 1 of the Enrollment Agreement by the hourly charge of instruction plus the amount of registration and kit fee, plus any penalty fees for unexcused absences (if applicable).
- (12) The refund shall be any amount in excess of the figured delivered in the paragraph (5) that was paid by the student.

If a refund is owed to the student, then the amount of the refund shall be made within 45 days after notice of withdrawal is received by the school.

Hypothetical example of a refund calculation:

Assume that a student enrolls in a 1600 hours course and pays \$3,800.00 for tuition, \$75.00 for registration and \$300.00 for equipment as specified in the enrollment agreement and withdraws after completing 600 hours with a perfect attendance record. The pro rata refund would be based on the calculation stated below:

Total amount paid to School by the student	\$ 4,175.00
1/ (-) less registration fee	--\$ 75.00
2/ (-) less equipment/kit fee	--\$ <u>300.00</u>
3/ Amount of tuition	\$ 3,800.00
Divide by the number of hours in the program	1,600
4/ Hourly charge for the program	\$ 2.375
5/ Amount owed to School by the student:	
Tuition (\$2.375x600) + registration + Equip/kit	\$ 1,800.00
6/ Amount of Pro rata refund to student:	
Total amount paid by student	\$ 4,175.00
Total amount owed to School	\$ 1,800.00
Prorate amount refund	\$ 2,375.00



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STUDENT TUITION RECOVERY FUND (STRF):

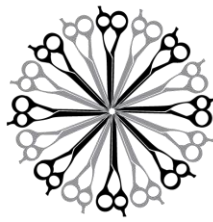
The State of California created the Student Tuition Recovery Fund (STRF) to relieve or mitigate economic losses suffered by a student in an educational program at a qualifying institution, who is or was a California resident while enrolled, or was enrolled in a residency program, if the student enrolled in the institution, prepaid tuition, and suffered an economic loss. Unless relieved of the obligation to do so, you must pay the state-imposed assessment for the STRF, or it must be paid on your behalf, if you are a student in an educational program, who is a California resident, or are enrolled in a residency program, and prepay all or part of your tuition.

You are not eligible for protection from the STRF and you are not required to pay the STRF assessment, if you are not a California resident, or are not enrolled in a residency program.

It is important that you keep copies of your enrollment agreement, financial aid documents, receipts, or any other information that documents the amount paid to the school. Questions regarding the STRF may be directed to the Bureau for Private Postsecondary Education, 1747 N. Market Blvd. Ste 225 Sacramento, CA 95834, (888) 370-7589 or (916) 574-8900.

To be eligible for STRF, you must be a California resident or are enrolled in a residency program, prepaid tuition, paid or deemed to have paid the STRF assessment, and suffered an economic loss as a result of any of the following:

1. The institution, a location of the institution, or an educational program offered by the institution was closed or discontinued, and you did not choose to participate in a teach-out plan approved by the Bureau or did not complete a chosen teach-out plan approved by the Bureau.
2. You were enrolled at an institution or a location of the institution within the 120-day period before the closure of the institution or location of the institution, or were enrolled in an educational program within the 120-day period before the program was discontinued.
3. you were enrolled at an institution or a location of the institution more than 120 days before the closure of the institution or location of the institution as to which the Bureau determined there was a significant decline in the quality of value of the program more than 120 days before closure.
4. The institution has been ordered to pay a refund by the Bureau but has failed to do so.
5. The institution has failed to pay or reimburse loan proceeds under a federal student loan program as required by law, or has failed to pay or reimburse proceeds received by the institution in excess of tuition and other costs.
6. You have been awarded restitution, a refund, or other monetary award by an arbitrator or court, based on a violation of this chapter by an institution or representative of an institution, but has been unable to collect the award from the institution.



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7. You sought legal counsel that resulted in the cancellation of one or more of your student loans and have an invoice for services rendered and evidence of the cancellation of the student loan or loans. To qualify for STRF reimbursement, the application must be received within for (4) years from the date of the action or event that made the student eligible for recovery from STRF.

A student whose loan is revived by a loan holder or debt collector after a period of no collection may, at any time, file a written application for recovery from STRF for the debt that would have otherwise been eligible for recovery. If it has been more than four (4) years since the action or event that made the student eligible, the student must have filed a written application for recovery within the original four (4) year period, unless the period has been extended by another act of law.

However, no claim can be paid to any student without a social security number or a taxpayer identification number.

DEFAULT:

If the student is eligible for a loan guaranteed by the federal or state government and the student defaults on the loan, both the following may occur:

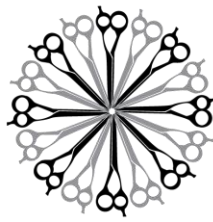
- The federal or state government or a loan guarantee agency may take action against the student, including applying any income tax refund to which the person is entitled to reduce the balance owed on the loan; and
- You may not be eligible for any other government financial assistance at another institution until the loan is repaid.

JOB PLACEMENT:

This institution does not guarantee placement to any student. However, job placement assistance is provided to graduates upon completion of training at no additional charge.

NOTICE CONCERNING TRANSFERABILITY OF CREDITS AND CREDENTIALS EARNED AT THIS INSTITUTION:

The transferability of credits/hours you earn at Academy of Beauty is at the complete discretion of an institution to which you may seek to transfer. Acceptance of certificate or diploma you earn in Cosmetology/Esthetics/Manicuring/Teacher Training is also at the complete discretion of the institution to which you may seek to transfer. If the certificate or diploma you earn at this institution is not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution. For this reason, you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending Academy of Beauty to determine if your diploma or certificate will transfer.



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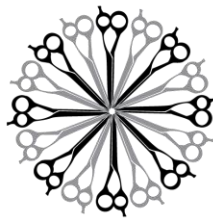
Prior to signing this enrollment agreement, you must be given a catalog and a School Performance Fact Sheet, which you are encouraged to review prior to signing this agreement. These documents contain important policies and performance data for this institution. This institution is required to have you sign and date the information included in the Performance Fact Sheet relating to completion rates, placement rates, license examination passage rates, salaries or wages, **and the most recent three-year cohort default rate, if applicable**, prior to signing this agreement.

_____ I certify that I have received the catalog, School Performance Fact Sheet, and information regarding completion rates, placement rates, license examination passage rates, salaries or wages information, **and the most recent three-year cohort default rate, if applicable**, included in the School Performance Fact Sheet, and have signed, initialed, and dated the information provided in the School Performance Fact Sheet.

GENERAL TERMS OF AGREEMENT

SCHOOL:

- Shall provide programs of study that meets minimum curriculum requirements as prescribed by the state regulatory agency.
- May change kit contents, textbooks, dress code, curriculum format, teaching materials or educational methods at its discretion.
- Will grant a diploma of graduation and Proof of Training for the applicable course when the student has successfully completed all phases of study, required tests, practical assignments, completed the program of study according to State requirements, completed all exit paperwork, attended an exit interview and made satisfactory arrangements for payment of all debts owed to the school.
- Will issue Proof of Training to students who withdraw prior to program completion when the student has successfully completed the required exit paperwork, attended an exit interview and made satisfactory arrangements for debts owed the school as approved by the school.
- Will assist graduates in finding suitable employment by posting area employment opportunities and teaching Job Readiness classes, but placement is not guaranteed.
- May terminate a student's enrollment for noncompliance with General Policies, this contract, or State Laws and Regulations; Improper conduct or any action which causes or could cause bodily harm to a client, a student, or employee of the school; willful destruction of school property; any theft or any illegal act.



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STUDENT:

- Agrees to pay applicable school and state fees and provide all required registration paperwork in a timely matter.
- Agrees to comply with all Standards of Conduct, General Policies, State Laws and Regulations, and educational requirements including clinic assignments.
- Agrees not to refuse to perform client services or other program requirements.
- Agrees to provide all financial aid documents, if applicable, in the designated time frame.
- Agrees to comply with the school's dress code at all times and project a professional image representative of the cosmetology image industry.
- Agrees to comply with assigned schedule for the applicable program of study which may change from time to time at the discretion of the school.
- Agrees to attend theory class as scheduled for the duration of the course of study regardless of whether all required tests have been taken and passed.
- Understands that if he/she is a Title IV financial aid recipient, minimum attendance and grade requirements must be maintained for satisfactory progress; failure to comply will result in loss of eligibility for financial aid according to the policy found in the catalog.
- Understands that he/she is responsible for the state licensing exam fee and other examination or licensing related expenses.

GRADUATION REQUIREMENTS:

When a student has completed the required theory hours and practical operations in the course chosen with a GPA of "C" (70%) or better he or she is awarded a diploma certifying his or her graduation. Students are assisted in completing the necessary documents to file for the appropriate State Board of Barbering and Cosmetology Examination.

LICENSING REQUIREMENTS:

Students must satisfactorily complete all subject matter prior to graduation. Successful graduates will be awarded a certificate (Diploma) upon completion of the training program. Upon completion, the students may apply for the State Board Examination. Applicants must be 17 years of age or older and have completed the 10th grade. A license will be granted by the State of California only after the student has successfully completed the course of training and passed the State Board Exam with an overall average of seventy-five percent (75%). The State Board exam is available in Spanish only for Cosmetology applicants.