



SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

Computer Information Technology Administrator (direct, hybrid and online), Certificate Program – 720 Clock Hours

On-time Completion Rates (Graduation Rates) *Includes data for the two calendar years prior to reporting*

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	11	10	9	90
2022	4	4	3	75

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	11	10	10	100
2022	4	4	3	75

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	11	10	5	5	100



2022	4	3	2	2	100
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Students may obtain from the institution a list of the employment positions determined to be in the field for which the student received education and training. Please visit the Placement Dept. for this information.

Gainfully Employed Categories

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	0	5	5
2022	0	2	2

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	5	0	5
2022	2	0	2

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	5
2022	0	2

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the	Total Graduates Employed in the Field
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	Institution, or an Employer who Shares Ownership with the Institution	
2021	1	5
2022	0	2

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A

*This program does not lead to state licensure exam.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$25,001.00-\$30,000.00	\$30,001.00-\$35,000.00	No Salary Information Reported
2021	5	5	0	5	0
2022	2	2	0	2	0

A list of sources used to substantiate salary disclosures is available from the school. Please visit the Placement Dept. for this information.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information



Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$8,000.
Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$8,000.
Total charges may be higher for students that do not complete on time.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Learnet Academy, Inc. dba Veritas University is eligible, but chooses not to participate in federal student aid programs. Therefore students who attend this institution do not have federal student loans.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

- (1) "This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law."
- (2) "Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897."

Student Name - Print Name

Student Signature

Date

School Official Print Name and Signature

Date



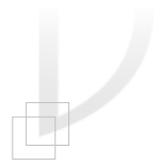
Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.



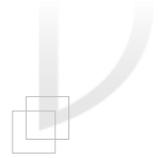
academy, Inc., dba Veritas University

LearnNet Academy, Inc., dba Veritas University may refer to this catalog as "LearnNet."



www.learnnet.edu
3251 W. 6th St. 2nd Fl.
Los Angeles, CA 90020
t. 213.387.4242 / f. 213.387.5365

- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



STUDENT'S RIGHT TO CANCEL

STUDENT'S RIGHT TO CANCEL: CANCELLATION, WITHDRAWAL, AND REFUND POLICIES

Students have the right to cancel the enrollment agreement and obtain a **refund of charges paid through attendance at the first-class session, or the seventh calendar day after enrollment, by MM/DD/YYYY, whichever is later.** After the end of the cancellation period, students also have the right to withdrawal from school at any time, and receive a pro rata refund if they have completed 60% or less of the period of attendance (as described in the "Withdrawal from the Program" section below).

Cancellation Policy: Cancellation may occur when students provide a written notice of cancellation by mail or by hand delivery at the students' place of training. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage. The written notice of cancellation need not be on any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Students will be given two Notice of Cancellation forms on the first day of class.

If the Enrollment Agreement is cancelled the school will refund the students any money they paid, less a registration fee of \$150.00. If students are issued books or equipment and cancel their agreement, the student is required to return the books and/or equipment.

The school will issue all refunds within 45 days of the date of cancellation.

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that the student shall have the right to cancel the enrollment agreement and receive a full refund before the first lesson and materials are received. Cancellation is effective on the date written notice of cancellation is sent. The institution shall make the refund pursuant to section 71750 of the Regulations. If the institution sent the first lesson and materials before an effective cancellation notice was received, the institution shall make a refund within 45 days after the student's return of the materials. (5,CCR §71716(b))

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that (1) An institution shall transmit all lessons and materials to the student if the student has fully paid for the educational program and, after having received the first lesson and initial materials, requests in writing that all of the material be sent. (2) If an institution transmits the balance of the material as the student requests, the institution shall remain obligated to provide the other educational services it agreed to provide, but shall not be obligated to pay any refund after all of the lessons and material are transmitted. (5,CCR §71716(c)(1)(2))



Withdrawal Policy: Students may withdraw from school at any time after the cancellation period.

A student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- a. The student notifies the school of their intent to withdrawal or as of the date of the student's withdrawal, whichever is later. The student can complete a Withdrawal form obtained from the Registrar office. Once the form is completed, signed, and returned to the Registrar it will be recorded, and the withdrawal process initiated. The school will accept any written, dated, and signed notification from a student to initiate a withdrawal. Notification by telephone will only be accepted in extenuating circumstances by the school Director when it is determined the student cannot reasonably be expected to return to the school to sign and date a withdrawal form.
- b. The institution terminates the student's enrollment for failure to maintain satisfactory progress; failure to attend classes for a two-week period; failure to abide by the rules and regulations of the school; and/or failure to meet financial obligations to the school. Students whose enrollment is terminated by the school will be notified in writing, and the withdrawal date will be the date the violation occurred.
- c. The student fails to return from a leave of absence or scheduled vacation. The withdrawal date will be the date the student was scheduled and failed to return.
- d. The institution withdraws the student's enrollment failure to purchase the textbook within a week after start date.

Refund Policy: For determining the amount of the refund, the number of hours of instruction remaining (hours of instruction scheduled to be provided after the date of notification or determination of withdrawal), are divided by the total number of hours in the period. The resulting percentage is then multiplied by the tuition charged for the period, representing the tuition charged but not attended by the student. The refund is the amount the student paid for hours of instruction scheduled to be provided after the student's withdrawal date, minus a registration fee, STRF fee and the cost of unreturned equipment. **If the student has completed more than 60% of the period of attendance, tuition is considered fully earned and no refund will be issued.**

For periods of enrollment beyond the current "charge period," if the student withdraws prior to the next charge period, any charges collected for the next period will be refunded. If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party or, if appropriate, to the state or federal agency that guaranteed or reinsured the loan.

If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

The school will issue all refunds within 45 days of the date of withdrawal.



SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

Computer Office User Specialist, Certificate Program – 360 Clock Hours

On-time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	3	3	2	67
2022	3	3	2	67

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	3	3	3	100
2022	3	3	3	100

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	3	3	2	2	100



2022	3	3	2	2	100
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Students may obtain from the institution a list of the employment positions determined to be in the field for which the student received education and training. Please visit the Placement Dept. for this information.

Gainfully Employed Categories

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	0	2	2
2022	0	2	2

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	2	0	2
2022	2	0	2

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	2
2022	0	2

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the	Total Graduates Employed in the Field
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	Institution, or an Employer who Shares Ownership with the Institution	
2021	0	2
2022	0	2

Student's Initials: _____ Date: _____

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License Examination Passage Rates

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A

*This program does not lead to state licensure exam.

Student's Initials: _____ Date: _____

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Salary and Wage Information

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$25,001.00-\$30,000.00	\$30,001.00-\$35,000.00	No Salary Information Reported
2021	2	2	0	2	0
2022	2	2	0	2	0

A list of sources used to substantiate salary disclosures is available from the school. Please visit the Placement Dept. for this information.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information



Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$4,000.
Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$4,000.
Total charges may be higher for students that do not complete on time.

Student’s Initials: _____ **Date:** _____

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Federal Student Loan Debt

Learnet Academy, Inc. dba Veritas University is eligible, but chooses not to participate in federal student aid programs. Therefore students who attend this institution do not have federal student loans.

Student’s Initials: _____ **Date:** _____

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Student Name - Print Name

Student Signature

Date

School Official Print Name and Signature

Date



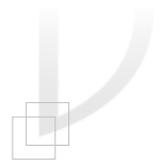
Definitions

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- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.



academy, Inc., dba Veritas University

LearnNet Academy, Inc., dba Veritas University may refer to this catalog as "LearnNet."



www.learnnet.edu
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Los Angeles, CA 90020
t. 213.387.4242 / f. 213.387.5365

- "Passage Rate" is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- "Number Who Passed First Available Exam" is the number of graduates who took and passed the first available licensing exam after completing the program.
- "Salary" is as reported by graduate or graduate's employer.
- "No Salary Information Reported" is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



STUDENT'S RIGHT TO CANCEL

STUDENT'S RIGHT TO CANCEL: CANCELLATION, WITHDRAWAL, AND REFUND POLICIES

Students have the right to cancel the enrollment agreement and obtain **a refund of charges paid through attendance at the first-class session, or the seventh calendar day after enrollment, by MM/DD/YYYY, whichever is later.** After the end of the cancellation period, students also have the right to withdrawal from school at any time, and receive a pro rata refund if they have completed 60% or less of the period of attendance (as described in the "Withdrawal from the Program" section below).

Cancellation Policy: Cancellation may occur when students provide a written notice of cancellation by mail or by hand delivery at the students' place of training. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage. The written notice of cancellation need not be on any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Students will be given two Notice of Cancellation forms on the first day of class.

If the Enrollment Agreement is cancelled the school will refund the students any money they paid, less a registration fee of \$150.00. If students are issued books or equipment and cancel their agreement, the student is required to return the books and/or equipment.

The school will issue all refunds within 45 days of the date of cancellation.

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that the student shall have the right to cancel the enrollment agreement and receive a full refund before the first lesson and materials are received. Cancellation is effective on the date written notice of cancellation is sent. The institution shall make the refund pursuant to section 71750 of the Regulations. If the institution sent the first lesson and materials before an effective cancellation notice was received, the institution shall make a refund within 45 days after the student's return of the materials. (5,CCR §71716(b))

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that (1) An institution shall transmit all lessons and materials to the student if the student has fully paid for the educational program and, after having received the first lesson and initial materials, requests in writing that all of the material be sent. (2) If an institution transmits the balance of the material as the student requests, the institution shall remain obligated to provide the other educational services it agreed to provide, but shall not be obligated to pay any refund after all of the lessons and material are transmitted. (5,CCR §71716(c)(1)(2))



Withdrawal Policy: Students may withdraw from school at any time after the cancellation period.

A student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- a. The student notifies the school of their intent to withdrawal or as of the date of the student's withdrawal, whichever is later. The student can complete a Withdrawal form obtained from the Registrar office. Once the form is completed, signed, and returned to the Registrar it will be recorded, and the withdrawal process initiated. The school will accept any written, dated, and signed notification from a student to initiate a withdrawal. Notification by telephone will only be accepted in extenuating circumstances by the school Director when it is determined the student cannot reasonably be expected to return to the school to sign and date a withdrawal form.
- b. The institution terminates the student's enrollment for failure to maintain satisfactory progress; failure to attend classes for a two-week period; failure to abide by the rules and regulations of the school; and/or failure to meet financial obligations to the school. Students whose enrollment is terminated by the school will be notified in writing, and the withdrawal date will be the date the violation occurred.
- c. The student fails to return from a leave of absence or scheduled vacation. The withdrawal date will be the date the student was scheduled and failed to return.
- d. The institution withdraws the student's enrollment failure to purchase the textbook within a week after start date.

Refund Policy: For determining the amount of the refund, the number of hours of instruction remaining (hours of instruction scheduled to be provided after the date of notification or determination of withdrawal), are divided by the total number of hours in the period. The resulting percentage is then multiplied by the tuition charged for the period, representing the tuition charged but not attended by the student. The refund is the amount the student paid for hours of instruction scheduled to be provided after the student's withdrawal date, minus a registration fee, STRF fee and the cost of unreturned equipment. **If the student has completed more than 60% of the period of attendance, tuition is considered fully earned and no refund will be issued.**

For periods of enrollment beyond the current "charge period," if the student withdraws prior to the next charge period, any charges collected for the next period will be refunded. If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party or, if appropriate, to the state or federal agency that guaranteed or reinsured the loan.

If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

The school will issue all refunds within 45 days of the date of withdrawal.



SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

Computer Information Infrastructure (direct, hybrid and online), Certificate Program – 720 Clock Hours

On-time Completion Rates (Graduation Rates) *Includes data for the two calendar years prior to reporting*

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	6	4	3	75
2022	4	4	2	50

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	6	4	4	100
2022	4	4	3	75

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	6	4	2	2	100



2022	4	3	3	3	100
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Students may obtain from the institution a list of the employment positions determined to be in the field for which the student received education and training. Please visit the Placement Dept. for this information.

Gainfully Employed Categories

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	0	2	2
2022	0	3	3

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	2	0	2
2022	3	0	3

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	2
2022	0	3

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution	Total Graduates Employed in the Field



2021	1	2
2022	1	3

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A

*This program does not lead to state licensure exam.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$25,001.00-\$30,000.00	\$30,001.00-\$35,000.00	No Salary Information Reported
2021	2	2	0	2	0
2022	3	3	0	3	0

A list of sources used to substantiate salary disclosures is available from the school. Please visit the Placement Dept. for this information.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$8,000.
Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$8,000.
Total charges may be higher for students that do not complete on time.

Student’s Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Learnet Academy, Inc. dba Veritas University is eligible, but chooses not to participate in federal student aid programs. Therefore students who attend this institution do not have federal student loans.

Student’s Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

- (1) “This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.”
- (2) “Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.”

Student Name - Print Name

Student Signature

Date

School Official Print Name and Signature

Date



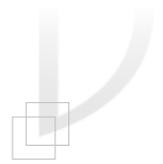
Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.



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LearnNet Academy, Inc., dba Veritas University may refer to this catalog as "LearnNet."



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- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



STUDENT'S RIGHT TO CANCEL

STUDENT'S RIGHT TO CANCEL: CANCELLATION, WITHDRAWAL, AND REFUND POLICIES

Students have the right to cancel the enrollment agreement and obtain a **refund of charges paid through attendance at the first-class session, or the seventh calendar day after enrollment, by MM/DD/YYYY, whichever is later.** After the end of the cancellation period, students also have the right to withdrawal from school at any time, and receive a pro rata refund if they have completed 60% or less of the period of attendance (as described in the "Withdrawal from the Program" section below).

Cancellation Policy: Cancellation may occur when students provide a written notice of cancellation by mail or by hand delivery at the students' place of training. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage. The written notice of cancellation need not be on any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Students will be given two Notice of Cancellation forms on the first day of class.

If the Enrollment Agreement is cancelled the school will refund the students any money they paid, less a registration fee of \$150.00. If students are issued books or equipment and cancel their agreement, the student is required to return the books and/or equipment.

The school will issue all refunds within 45 days of the date of cancellation.

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that the student shall have the right to cancel the enrollment agreement and receive a full refund before the first lesson and materials are received. Cancellation is effective on the date written notice of cancellation is sent. The institution shall make the refund pursuant to section 71750 of the Regulations. If the institution sent the first lesson and materials before an effective cancellation notice was received, the institution shall make a refund within 45 days after the student's return of the materials. (5,CCR §71716(b))

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that (1) An institution shall transmit all lessons and materials to the student if the student has fully paid for the educational program and, after having received the first lesson and initial materials, requests in writing that all of the material be sent. (2) If an institution transmits the balance of the material as the student requests, the institution shall remain obligated to provide the other educational services it agreed to provide, but shall not be obligated to pay any refund after all of the lessons and material are transmitted. (5,CCR §71716(c)(1)(2))



Withdrawal Policy: Students may withdraw from school at any time after the cancellation period.

A student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- a. The student notifies the school of their intent to withdrawal or as of the date of the student's withdrawal, whichever is later. The student can complete a Withdrawal form obtained from the Registrar office. Once the form is completed, signed, and returned to the Registrar it will be recorded, and the withdrawal process initiated. The school will accept any written, dated, and signed notification from a student to initiate a withdrawal. Notification by telephone will only be accepted in extenuating circumstances by the school Director when it is determined the student cannot reasonably be expected to return to the school to sign and date a withdrawal form.
- b. The institution terminates the student's enrollment for failure to maintain satisfactory progress; failure to attend classes for a two-week period; failure to abide by the rules and regulations of the school; and/or failure to meet financial obligations to the school. Students whose enrollment is terminated by the school will be notified in writing, and the withdrawal date will be the date the violation occurred.
- c. The student fails to return from a leave of absence or scheduled vacation. The withdrawal date will be the date the student was scheduled and failed to return.
- d. The institution withdraws the student's enrollment failure to purchase the textbook within a week after start date.

Refund Policy: For determining the amount of the refund, the number of hours of instruction remaining (hours of instruction scheduled to be provided after the date of notification or determination of withdrawal), are divided by the total number of hours in the period. The resulting percentage is then multiplied by the tuition charged for the period, representing the tuition charged but not attended by the student. The refund is the amount the student paid for hours of instruction scheduled to be provided after the student's withdrawal date, minus a registration fee, STRF fee and the cost of unreturned equipment. **If the student has completed more than 60% of the period of attendance, tuition is considered fully earned and no refund will be issued.**

For periods of enrollment beyond the current "charge period," if the student withdraws prior to the next charge period, any charges collected for the next period will be refunded. If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party or, if appropriate, to the state or federal agency that guaranteed or reinsured the loan.

If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

The school will issue all refunds within 45 days of the date of withdrawal.



SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

Computer Information Systems, Certificate Program – 360 Clock Hours

On-time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	2	2	2	100
2022	1	1	1	100

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	2	2	2	100
2022	1	1	1	100

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	2	2	2	2	100



2022	1	1	1	1	100
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Students may obtain from the institution a list of the employment positions determined to be in the field for which the student received education and training. Please visit the Placement Dept. for this information.

Gainfully Employed Categories

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	0	2	2
2022	0	1	1

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	2	0	2
2022	1	0	1

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	2
2022	0	1

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the	Total Graduates Employed in the Field



	Institution, or an Employer who Shares Ownership with the Institution	
2021	1	2
2022	0	1

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A

*This program does not lead to state licensure exam.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$25,001.00-\$30,000.00	\$30,001.00-\$35,000.00	No Salary Information Reported
2021	2	2	1	1	0
2022	1	1	0	1	0

A list of sources used to substantiate salary disclosures is available from the school. Please visit the Placement Dept. for this information.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$4,000.
Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$4,000.
Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____



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Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Learnet Academy, Inc. dba Veritas University is eligible, but chooses not to participate in federal student aid programs. Therefore students who attend this institution do not have federal student loans.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

- (1) "This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law."
- (2) "Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897."

Student Name - Print Name

Student Signature

Date



School Official Print Name and Signature

Date

Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.



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- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



STUDENT'S RIGHT TO CANCEL

STUDENT'S RIGHT TO CANCEL: CANCELLATION, WITHDRAWAL, AND REFUND POLICIES

Students have the right to cancel the enrollment agreement and obtain a **refund of charges paid through attendance at the first-class session, or the seventh calendar day after enrollment, by MM/DD/YYYY, whichever is later.** After the end of the cancellation period, students also have the right to withdrawal from school at any time, and receive a pro rata refund if they have completed 60% or less of the period of attendance (as described in the "Withdrawal from the Program" section below).

Cancellation Policy: Cancellation may occur when students provide a written notice of cancellation by mail or by hand delivery at the students' place of training. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage. The written notice of cancellation need not be on any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Students will be given two Notice of Cancellation forms on the first day of class.

If the Enrollment Agreement is cancelled the school will refund the students any money they paid, less a registration fee of \$150.00. If students are issued books or equipment and cancel their agreement, the student is required to return the books and/or equipment.

The school will issue all refunds within 45 days of the date of cancellation.

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that the student shall have the right to cancel the enrollment agreement and receive a full refund before the first lesson and materials are received. Cancellation is effective on the date written notice of cancellation is sent. The institution shall make the refund pursuant to section 71750 of the Regulations. If the institution sent the first lesson and materials before an effective cancellation notice was received, the institution shall make a refund within 45 days after the student's return of the materials. (5,CCR §71716(b))

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that (1) An institution shall transmit all lessons and materials to the student if the student has fully paid for the educational program and, after having received the first lesson and initial materials, requests in writing that all of the material be sent. (2) If an institution transmits the balance of the material as the student requests, the institution shall remain obligated to provide the other educational services it agreed to provide, but shall not be obligated to pay any refund after all of the lessons and material are transmitted. (5,CCR §71716(c)(1)(2))



Withdrawal Policy: Students may withdraw from school at any time after the cancellation period.

A student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- a. The student notifies the school of their intent to withdrawal or as of the date of the student's withdrawal, whichever is later. The student can complete a Withdrawal form obtained from the Registrar office. Once the form is completed, signed, and returned to the Registrar it will be recorded, and the withdrawal process initiated. The school will accept any written, dated, and signed notification from a student to initiate a withdrawal. Notification by telephone will only be accepted in extenuating circumstances by the school Director when it is determined the student cannot reasonably be expected to return to the school to sign and date a withdrawal form.
- b. The institution terminates the student's enrollment for failure to maintain satisfactory progress; failure to attend classes for a two-week period; failure to abide by the rules and regulations of the school; and/or failure to meet financial obligations to the school. Students whose enrollment is terminated by the school will be notified in writing, and the withdrawal date will be the date the violation occurred.
- c. The student fails to return from a leave of absence or scheduled vacation. The withdrawal date will be the date the student was scheduled and failed to return.
- d. The institution withdraws the student's enrollment failure to purchase the textbook within a week after start date.

Refund Policy: For determining the amount of the refund, the number of hours of instruction remaining (hours of instruction scheduled to be provided after the date of notification or determination of withdrawal), are divided by the total number of hours in the period. The resulting percentage is then multiplied by the tuition charged for the period, representing the tuition charged but not attended by the student. The refund is the amount the student paid for hours of instruction scheduled to be provided after the student's withdrawal date, minus a registration fee, STRF fee and the cost of unreturned equipment. **If the student has completed more than 60% of the period of attendance, tuition is considered fully earned and no refund will be issued.**

For periods of enrollment beyond the current "charge period," if the student withdraws prior to the next charge period, any charges collected for the next period will be refunded. If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party or, if appropriate, to the state or federal agency that guaranteed or reinsured the loan.

If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

The school will issue all refunds within 45 days of the date of withdrawal.



SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

Real Estate and Finance Salesperson, Certificate Program – 360 Clock Hours

On-time Completion Rates (Graduation Rates) *Includes data for the two calendar years prior to reporting*

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	5	4	4	100
2022	3	3	3	100

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	5	4	4	100
2022	3	3	3	100

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	5	4	4	1	25



2022	3	3	3	3	100
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Students may obtain from the institution a list of the employment positions determined to be in the field for which the student received education and training. Please visit the Placement Dept. for this information.

Gainfully Employed Categories

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	0	1	1
2022	0	3	3

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	1	0	1
2022	3	0	3

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	1
2022	0	3

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the	Total Graduates Employed in the Field
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	Institution, or an Employer who Shares Ownership with the Institution	
2021	0	1
2022	1	3

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	4	0	0	0	0
2022	3	0	0	0	0

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 3 graduates.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$25,001.00-\$30,000.00	\$30,001.00-\$35,000.00	No Salary Information Reported
2021	4	1	0	1	0
2022	3	3	0	3	0

A list of sources used to substantiate salary disclosures is available from the school. Please visit the Placement Dept. for this information.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$3,200.
Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$3,200.
Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Learnet Academy, Inc. dba Veritas University is eligible, but chooses not to participate in federal student aid programs. Therefore students who attend this institution do not have federal student loans.

Student's Initials: _____ Date: _____

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- (1) "This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law."
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Student Name - Print Name

Student Signature

Date

School Official Print Name and Signature

Date



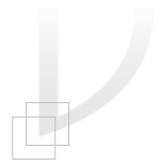
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- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



STUDENT'S RIGHT TO CANCEL

STUDENT'S RIGHT TO CANCEL: CANCELLATION, WITHDRAWAL, AND REFUND POLICIES

Students have the right to cancel the enrollment agreement and obtain **a refund of charges paid through attendance at the first-class session, or the seventh calendar day after enrollment, by MM/DD/YYYY, whichever is later.** After the end of the cancellation period, students also have the right to withdrawal from school at any time, and receive a pro rata refund if they have completed 60% or less of the period of attendance (as described in the "Withdrawal from the Program" section below).

Cancellation Policy: Cancellation may occur when students provide a written notice of cancellation by mail or by hand delivery at the students' place of training. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage. The written notice of cancellation need not be on any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Students will be given two Notice of Cancellation forms on the first day of class.

If the Enrollment Agreement is cancelled the school will refund the students any money they paid, less a registration fee of \$150.00. If students are issued books or equipment and cancel their agreement, the student is required to return the books and/or equipment.

The school will issue all refunds within 45 days of the date of cancellation.

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that the student shall have the right to cancel the enrollment agreement and receive a full refund before the first lesson and materials are received. Cancellation is effective on the date written notice of cancellation is sent. The institution shall make the refund pursuant to section 71750 of the Regulations. If the institution sent the first lesson and materials before an effective cancellation notice was received, the institution shall make a refund within 45 days after the student's return of the materials. (5,CCR §71716(b))

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that (1) An institution shall transmit all lessons and materials to the student if the student has fully paid for the educational program and, after having received the first lesson and initial materials, requests in writing that all of the material be sent. (2) If an institution transmits the balance of the material as the student requests, the institution shall remain obligated to provide the other educational services it agreed to provide, but shall not be obligated to pay any refund after all of the lessons and material are transmitted. (5,CCR §71716(c)(1)(2))



Withdrawal Policy: Students may withdraw from school at any time after the cancellation period.

A student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- a. The student notifies the school of their intent to withdrawal or as of the date of the student's withdrawal, whichever is later. The student can complete a Withdrawal form obtained from the Registrar office. Once the form is completed, signed, and returned to the Registrar it will be recorded, and the withdrawal process initiated. The school will accept any written, dated, and signed notification from a student to initiate a withdrawal. Notification by telephone will only be accepted in extenuating circumstances by the school Director when it is determined the student cannot reasonably be expected to return to the school to sign and date a withdrawal form.
- b. The institution terminates the student's enrollment for failure to maintain satisfactory progress; failure to attend classes for a two-week period; failure to abide by the rules and regulations of the school; and/or failure to meet financial obligations to the school. Students whose enrollment is terminated by the school will be notified in writing, and the withdrawal date will be the date the violation occurred.
- c. The student fails to return from a leave of absence or scheduled vacation. The withdrawal date will be the date the student was scheduled and failed to return.
- d. The institution withdraws the student's enrollment failure to purchase the textbook within a week after start date.

Refund Policy: For determining the amount of the refund, the number of hours of instruction remaining (hours of instruction scheduled to be provided after the date of notification or determination of withdrawal), are divided by the total number of hours in the period. The resulting percentage is then multiplied by the tuition charged for the period, representing the tuition charged but not attended by the student. The refund is the amount the student paid for hours of instruction scheduled to be provided after the student's withdrawal date, minus a registration fee, STRF fee and the cost of unreturned equipment. **If the student has completed more than 60% of the period of attendance, tuition is considered fully earned and no refund will be issued.**

For periods of enrollment beyond the current "charge period," if the student withdraws prior to the next charge period, any charges collected for the next period will be refunded. If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party or, if appropriate, to the state or federal agency that guaranteed or reinsured the loan.

If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

The school will issue all refunds within 45 days of the date of withdrawal.



SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

General Contractor, Certificate Program – 360 Clock Hours

On-time Completion Rates (Graduation Rates) *Includes data for the two calendar years prior to reporting*

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	1	0	0	0
2022	3	3	3	100

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	1	0	0	0
2022	3	3	3	100

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	1	0	0	0	0
2022	3	3	2	2	100



Students may obtain from the institution a list of the employment positions determined to be in the field for which the student received education and training. Please visit the Placement Dept. for this information.

Gainfully Employed Categories

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	0	0	0
2022	0	2	2

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	0	0	0
2022	2	0	2

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	0
2022	0	2

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the	Total Graduates Employed in the Field
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	Institution, or an Employer who Shares Ownership with the Institution	
2021	0	0
2022	0	2

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	0	0	0	0	0
2022	3	0	0	0	0

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 3 graduates.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$50,001.00-\$55,000.00	\$55,001.00-\$60,000.00	No Salary Information Reported
2021	0	0	0	0	0
2022	2	2	0	2	0

A list of sources used to substantiate salary disclosures is available from the school. Please visit the Placement Dept. for this information.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$5,500.
Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$3,600.
Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Lernet Academy, Inc. dba Veritas University is eligible, but chooses not to participate in federal student aid programs. Therefore students who attend this institution do not have federal student loans.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

- (1) "This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law."
- (2) "Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897."

Student Name - Print Name

Student Signature

Date

School Official Print Name and Signature

Date



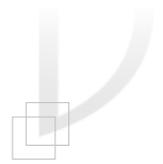
Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.



academy, Inc., dba Veritas University

LearnNet Academy, Inc., dba Veritas University may refer to this catalog as "LearnNet."



www.learnnet.edu
3251 W. 6th St. 2nd Fl.
Los Angeles, CA 90020
t. 213.387.4242 / f. 213.387.5365

- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



STUDENT'S RIGHT TO CANCEL

STUDENT'S RIGHT TO CANCEL: CANCELLATION, WITHDRAWAL, AND REFUND POLICIES

Students have the right to cancel the enrollment agreement and obtain a **refund of charges paid through attendance at the first-class session, or the seventh calendar day after enrollment, by MM/DD/YYYY, whichever is later.** After the end of the cancellation period, students also have the right to withdrawal from school at any time, and receive a pro rata refund if they have completed 60% or less of the period of attendance (as described in the "Withdrawal from the Program" section below).

Cancellation Policy: Cancellation may occur when students provide a written notice of cancellation by mail or by hand delivery at the students' place of training. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage. The written notice of cancellation need not be on any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Students will be given two Notice of Cancellation forms on the first day of class.

If the Enrollment Agreement is cancelled the school will refund the students any money they paid, less a registration fee of \$150.00. If students are issued books or equipment and cancel their agreement, the student is required to return the books and/or equipment.

The school will issue all refunds within 45 days of the date of cancellation.

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that the student shall have the right to cancel the enrollment agreement and receive a full refund before the first lesson and materials are received. Cancellation is effective on the date written notice of cancellation is sent. The institution shall make the refund pursuant to section 71750 of the Regulations. If the institution sent the first lesson and materials before an effective cancellation notice was received, the institution shall make a refund within 45 days after the student's return of the materials. (5,CCR §71716(b))

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that (1) An institution shall transmit all lessons and materials to the student if the student has fully paid for the educational program and, after having received the first lesson and initial materials, requests in writing that all of the material be sent. (2) If an institution transmits the balance of the material as the student requests, the institution shall remain obligated to provide the other educational services it agreed to provide, but shall not be obligated to pay any refund after all of the lessons and material are transmitted. (5,CCR §71716(c)(1)(2))



Withdrawal Policy: Students may withdraw from school at any time after the cancellation period.

A student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- a. The student notifies the school of their intent to withdrawal or as of the date of the student's withdrawal, whichever is later. The student can complete a Withdrawal form obtained from the Registrar office. Once the form is completed, signed, and returned to the Registrar it will be recorded, and the withdrawal process initiated. The school will accept any written, dated, and signed notification from a student to initiate a withdrawal. Notification by telephone will only be accepted in extenuating circumstances by the school Director when it is determined the student cannot reasonably be expected to return to the school to sign and date a withdrawal form.
- b. The institution terminates the student's enrollment for failure to maintain satisfactory progress; failure to attend classes for a two-week period; failure to abide by the rules and regulations of the school; and/or failure to meet financial obligations to the school. Students whose enrollment is terminated by the school will be notified in writing, and the withdrawal date will be the date the violation occurred.
- c. The student fails to return from a leave of absence or scheduled vacation. The withdrawal date will be the date the student was scheduled and failed to return.
- d. The institution withdraws the student's enrollment failure to purchase the textbook within a week after start date.

Refund Policy: For determining the amount of the refund, the number of hours of instruction remaining (hours of instruction scheduled to be provided after the date of notification or determination of withdrawal), are divided by the total number of hours in the period. The resulting percentage is then multiplied by the tuition charged for the period, representing the tuition charged but not attended by the student. The refund is the amount the student paid for hours of instruction scheduled to be provided after the student's withdrawal date, minus a registration fee, STRF fee and the cost of unreturned equipment. **If the student has completed more than 60% of the period of attendance, tuition is considered fully earned and no refund will be issued.**

For periods of enrollment beyond the current "charge period," if the student withdraws prior to the next charge period, any charges collected for the next period will be refunded. If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party or, if appropriate, to the state or federal agency that guaranteed or reinsured the loan.

If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

The school will issue all refunds within 45 days of the date of withdrawal.



SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

Academic Associate's in Computer Business Applications (direct, hybrid and online) – 90 Units

On-time Completion Rates (Graduation Rates) *Includes data for the two calendar years prior to reporting*

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	9	9	6	67
2022	6	6	5	83

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2019	18	18	14	78
2020	3	3	3	100
2021	9	9	8	89
2022	6	6	5	83

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates



Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	9	8	6	6	100
2022	6	5	5	5	100

Students may obtain from the institution a list of the employment positions determined to be in the field for which the student received education and training. Please visit the Placement Dept. for this information.

Gainfully Employed Categories

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	0	6	6
2022	0	5	5

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	6	0	6
2022	5	0	5

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	6
2022	0	5



Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution	Total Graduates Employed in the Field
2021	0	6
2022	0	5

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A

*This program does not lead to state licensure exam.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$25,001.00-\$30,000.00	\$30,001.00-\$35,000.00	No Salary Information Reported
2021	6	6	0	6	0
2022	5	5	0	5	0

A list of sources used to substantiate salary disclosures is available from the school. Please visit the Placement Dept. for this information.



Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$13,600.
Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$13,600.
Total charges may be higher for students that do not complete on time.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Lernet Academy, Inc. dba Veritas University is eligible, but chooses not to participate in federal student aid programs. Therefore students who attend this institution do not have federal student loans.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.



academy, Inc., dba Veritas University

Learnet Academy, Inc., dba Veritas University may refer to this catalog as "Learnet."



www.learnet.edu
3251 W. 6th St. 2nd Fl.
Los Angeles, CA 90020
t. 213.387.4242 / f. 213.387.5365

- (1) **“This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.”**
- (2) **“Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.”**

Student Name - Print Name

Student Signature

Date

School Official Print Name and Signature

Date



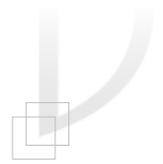
Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.



academy, Inc., dba Veritas University

LearnNet Academy, Inc., dba Veritas University may refer to this catalog as "LearnNet."



www.learnnet.edu
3251 W. 6th St. 2nd Fl.
Los Angeles, CA 90020
t. 213.387.4242 / f. 213.387.5365

- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



STUDENT'S RIGHT TO CANCEL

STUDENT'S RIGHT TO CANCEL: CANCELLATION, WITHDRAWAL, AND REFUND POLICIES

Students have the right to cancel the enrollment agreement and obtain **a refund of charges paid through attendance at the first-class session, or the seventh calendar day after enrollment, by MM/DD/YYYY, whichever is later.** After the end of the cancellation period, students also have the right to withdrawal from school at any time, and receive a pro rata refund if they have completed 60% or less of the period of attendance (as described in the "Withdrawal from the Program" section below).

Cancellation Policy: Cancellation may occur when students provide a written notice of cancellation by mail or by hand delivery at the students' place of training. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage. The written notice of cancellation need not be on any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Students will be given two Notice of Cancellation forms on the first day of class.

If the Enrollment Agreement is cancelled the school will refund the students any money they paid, less a registration fee of \$150.00. If students are issued books or equipment and cancel their agreement, the student is required to return the books and/or equipment.

The school will issue all refunds within 45 days of the date of cancellation.

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that the student shall have the right to cancel the enrollment agreement and receive a full refund before the first lesson and materials are received. Cancellation is effective on the date written notice of cancellation is sent. The institution shall make the refund pursuant to section 71750 of the Regulations. If the institution sent the first lesson and materials before an effective cancellation notice was received, the institution shall make a refund within 45 days after the student's return of the materials. (5,CCR §71716(b))

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that (1) An institution shall transmit all lessons and materials to the student if the student has fully paid for the educational program and, after having received the first lesson and initial materials, requests in writing that all of the material be sent. (2) If an institution transmits the balance of the material as the student requests, the institution shall remain obligated to provide the other educational services it agreed to provide, but shall not be obligated to pay any refund after all of the lessons and material are transmitted. (5,CCR §71716(c)(1)(2))



Withdrawal Policy: Students may withdraw from school at any time after the cancellation period.

A student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- a. The student notifies the school of their intent to withdrawal or as of the date of the student's withdrawal, whichever is later. The student can complete a Withdrawal form obtained from the Registrar office. Once the form is completed, signed, and returned to the Registrar it will be recorded, and the withdrawal process initiated. The school will accept any written, dated, and signed notification from a student to initiate a withdrawal. Notification by telephone will only be accepted in extenuating circumstances by the school Director when it is determined the student cannot reasonably be expected to return to the school to sign and date a withdrawal form.
- b. The institution terminates the student's enrollment for failure to maintain satisfactory progress; failure to attend classes for a two-week period; failure to abide by the rules and regulations of the school; and/or failure to meet financial obligations to the school. Students whose enrollment is terminated by the school will be notified in writing, and the withdrawal date will be the date the violation occurred.
- c. The student fails to return from a leave of absence or scheduled vacation. The withdrawal date will be the date the student was scheduled and failed to return.
- d. The institution withdraws the student's enrollment failure to purchase the textbook within a week after start date.

Refund Policy: For determining the amount of the refund, the number of hours of instruction remaining (hours of instruction scheduled to be provided after the date of notification or determination of withdrawal), are divided by the total number of hours in the period. The resulting percentage is then multiplied by the tuition charged for the period, representing the tuition charged but not attended by the student. The refund is the amount the student paid for hours of instruction scheduled to be provided after the student's withdrawal date, minus a registration fee, STRF fee and the cost of unreturned equipment. **If the student has completed more than 60% of the period of attendance, tuition is considered fully earned and no refund will be issued.**

For periods of enrollment beyond the current "charge period," if the student withdraws prior to the next charge period, any charges collected for the next period will be refunded. If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party or, if appropriate, to the state or federal agency that guaranteed or reinsured the loan.

If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

The school will issue all refunds within 45 days of the date of withdrawal.



SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

Academic Associate's in Business Administration: Real Estate Concentration (direct, hybrid and online) – 96 Units

On-time Completion Rates (Graduation Rates) *Includes data for the two calendar years prior to reporting*

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	6	6	5	83
2022	9	9	5	56

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2019	9	9	8	89
2020	1	1	0	0
2021	6	6	5	83
2022	9	9	6	67

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Job Placement Rates

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	6	5	3	3	100
2022	9	6	5	5	100

Students may obtain from the institution a list of the employment positions determined to be in the field for which the student received education and training. Please visit the Placement Dept. for this information.

Gainfully Employed Categories

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	0	3	3
2022	0	5	5

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	3	0	3
2022	5	0	5

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	5



2022	0	5
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Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution	Total Graduates Employed in the Field
2021	0	3
2022	0	5

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A

*This program does not lead to state licensure exam.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

Annual salary and wages reported for graduates employed in the field.



Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$25,001.00-\$30,000.00	\$30,001.00-\$35,000.00	No Salary Information Reported
2021	3	3	0	3	0
2022	5	5	0	5	0

A list of sources used to substantiate salary disclosures is available from the school. Please visit the Placement Dept. for this information.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$13,600.

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$13,600.

Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Learnet Academy, Inc. dba Veritas University is eligible, but chooses not to participate in federal student aid programs. Therefore students who attend this institution do not have federal student loans.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



- (1) **“This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.”**
- (2) **“Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.”**

Student Name - Print Name

Student Signature

Date

School Official Print Name and Signature

Date



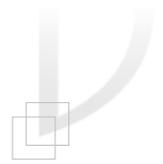
Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.



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Los Angeles, CA 90020
t. 213.387.4242 / f. 213.387.5365

- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



STUDENT'S RIGHT TO CANCEL

STUDENT'S RIGHT TO CANCEL: CANCELLATION, WITHDRAWAL, AND REFUND POLICIES

Students have the right to cancel the enrollment agreement and obtain a **refund of charges paid through attendance at the first-class session, or the seventh calendar day after enrollment, by 7/9/2023, whichever is later**. After the end of the cancellation period, students also have the right to withdrawal from school at any time, and receive a pro rata refund if they have completed 60% or less of the period of attendance (as described in the "Withdrawal from the Program" section below).

Cancellation Policy: Cancellation may occur when students provide a written notice of cancellation by mail or by hand delivery at the students' place of training. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage. The written notice of cancellation need not be on any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Students will be given two Notice of Cancellation forms on the first day of class.

If the Enrollment Agreement is cancelled the school will refund the students any money they paid, less a registration fee of \$150.00. If students are issued books or equipment and cancel their agreement, the student is required to return the books and/or equipment.

The school will issue all refunds within 45 days of the date of cancellation.

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that the student shall have the right to cancel the enrollment agreement and receive a full refund before the first lesson and materials are received. Cancellation is effective on the date written notice of cancellation is sent. The institution shall make the refund pursuant to section 71750 of the Regulations. If the institution sent the first lesson and materials before an effective cancellation notice was received, the institution shall make a refund within 45 days after the student's return of the materials. (5,CCR §71716(b))

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that (1) An institution shall transmit all lessons and materials to the student if the student has fully paid for the educational program and, after having received the first lesson and initial materials, requests in writing that all of the material be sent. (2) If an institution transmits the balance of the material as the student requests, the institution shall remain obligated to provide the other educational services it agreed to provide, but shall not be obligated to pay any refund after all of the lessons and material are transmitted. (5,CCR §71716(c)(1)(2))



Withdrawal Policy: Students may withdraw from school at any time after the cancellation period.

A student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- a. The student notifies the school of their intent to withdrawal or as of the date of the student's withdrawal, whichever is later. The student can complete a Withdrawal form obtained from the Registrar office. Once the form is completed, signed, and returned to the Registrar it will be recorded, and the withdrawal process initiated. The school will accept any written, dated, and signed notification from a student to initiate a withdrawal. Notification by telephone will only be accepted in extenuating circumstances by the school Director when it is determined the student cannot reasonably be expected to return to the school to sign and date a withdrawal form.
- b. The institution terminates the student's enrollment for failure to maintain satisfactory progress; failure to attend classes for a two-week period; failure to abide by the rules and regulations of the school; and/or failure to meet financial obligations to the school. Students whose enrollment is terminated by the school will be notified in writing, and the withdrawal date will be the date the violation occurred.
- c. The student fails to return from a leave of absence or scheduled vacation. The withdrawal date will be the date the student was scheduled and failed to return.
- d. The institution withdraws the student's enrollment failure to purchase the textbook within a week after start date.

Refund Policy: For determining the amount of the refund, the number of hours of instruction remaining (hours of instruction scheduled to be provided after the date of notification or determination of withdrawal), are divided by the total number of hours in the period. The resulting percentage is then multiplied by the tuition charged for the period, representing the tuition charged but not attended by the student. The refund is the amount the student paid for hours of instruction scheduled to be provided after the student's withdrawal date, minus a registration fee, STRF fee and the cost of unreturned equipment. **If the student has completed more than 60% of the period of attendance, tuition is considered fully earned and no refund will be issued.**

For periods of enrollment beyond the current "charge period," if the student withdraws prior to the next charge period, any charges collected for the next period will be refunded. If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party or, if appropriate, to the state or federal agency that guaranteed or reinsured the loan.

If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

The school will issue all refunds within 45 days of the date of withdrawal.



SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

Bachelor of Business Administration – 180 Units

On-time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	3	0	0	0
2022	2	2	2	100

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2019	0	0	0	0
2020	3	0	0	0
2021	3	0	0	0
2022	2	2	2	100

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	3	0	0	0	0
2022	2	2	2	2	100

Students may obtain from the institution a list of the employment positions determined to be in the field for which the student received education and training. Please visit the Placement Dept. for this information.

Gainfully Employed Categories

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	0	0	0
2022	0	2	2

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	0	0	0
2022	2	0	2

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	0
2022	0	2

Institutional Employment



Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution	Total Graduates Employed in the Field
2021	0	0
2022	0	2

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A

*This program does not lead to state licensure exam.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$30,001.00-\$35,000.00	\$35,001.00-\$40,000.00	No Salary Information Reported
2021	0	0	0	0	0
2022	2	2	0	2	0

A list of sources used to substantiate salary disclosures is available from the school. Please visit the Placement Dept. for this information.



Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$27,200.

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$27,200.

Total charges may be higher for students that do not complete on time.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

LearnNet Academy, Inc. dba Veritas University is eligible, but chooses not to participate in federal student aid programs. Therefore students who attend this institution do not have federal student loans.

Student's Initials: _____ **Date:** _____

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Student Name - Print Name

Student Signature

Date

School Official Print Name and Signature

Date



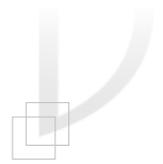
Definitions

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- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
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- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.



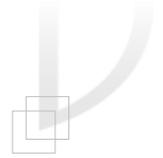
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t. 213.387.4242 / f. 213.387.5365

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- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



STUDENT'S RIGHT TO CANCEL

STUDENT'S RIGHT TO CANCEL: CANCELLATION, WITHDRAWAL, AND REFUND POLICIES

Students have the right to cancel the enrollment agreement and obtain a **refund of charges paid through attendance at the first-class session, or the seventh calendar day after enrollment, by MM/DD/YYYY, whichever is later.** After the end of the cancellation period, students also have the right to withdrawal from school at any time, and receive a pro rata refund if they have completed 60% or less of the period of attendance (as described in the "Withdrawal from the Program" section below).

Cancellation Policy: Cancellation may occur when students provide a written notice of cancellation by mail or by hand delivery at the students' place of training. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage. The written notice of cancellation need not be on any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Students will be given two Notice of Cancellation forms on the first day of class.

If the Enrollment Agreement is cancelled the school will refund the students any money they paid, less a registration fee of \$150.00. If students are issued books or equipment and cancel their agreement, the student is required to return the books and/or equipment.

The school will issue all refunds within 45 days of the date of cancellation.

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that the student shall have the right to cancel the enrollment agreement and receive a full refund before the first lesson and materials are received. Cancellation is effective on the date written notice of cancellation is sent. The institution shall make the refund pursuant to section 71750 of the Regulations. If the institution sent the first lesson and materials before an effective cancellation notice was received, the institution shall make a refund within 45 days after the student's return of the materials. (5,CCR §71716(b))

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that (1) An institution shall transmit all lessons and materials to the student if the student has fully paid for the educational program and, after having received the first lesson and initial materials, requests in writing that all of the material be sent. (2) If an institution transmits the balance of the material as the student requests, the institution shall remain obligated to provide the other educational services it agreed to provide, but shall not be obligated to pay any refund after all of the lessons and material are transmitted. (5,CCR §71716(c)(1)(2))



Withdrawal Policy: Students may withdraw from school at any time after the cancellation period.

A student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- a. The student notifies the school of their intent to withdrawal or as of the date of the student's withdrawal, whichever is later. The student can complete a Withdrawal form obtained from the Registrar office. Once the form is completed, signed, and returned to the Registrar it will be recorded, and the withdrawal process initiated. The school will accept any written, dated, and signed notification from a student to initiate a withdrawal. Notification by telephone will only be accepted in extenuating circumstances by the school Director when it is determined the student cannot reasonably be expected to return to the school to sign and date a withdrawal form.
- b. The institution terminates the student's enrollment for failure to maintain satisfactory progress; failure to attend classes for a two-week period; failure to abide by the rules and regulations of the school; and/or failure to meet financial obligations to the school. Students whose enrollment is terminated by the school will be notified in writing, and the withdrawal date will be the date the violation occurred.
- c. The student fails to return from a leave of absence or scheduled vacation. The withdrawal date will be the date the student was scheduled and failed to return.
- d. The institution withdraws the student's enrollment failure to purchase the textbook within a week after start date.

Refund Policy: For determining the amount of the refund, the number of hours of instruction remaining (hours of instruction scheduled to be provided after the date of notification or determination of withdrawal), are divided by the total number of hours in the period. The resulting percentage is then multiplied by the tuition charged for the period, representing the tuition charged but not attended by the student. The refund is the amount the student paid for hours of instruction scheduled to be provided after the student's withdrawal date, minus a registration fee, STRF fee and the cost of unreturned equipment. **If the student has completed more than 60% of the period of attendance, tuition is considered fully earned and no refund will be issued.**

For periods of enrollment beyond the current "charge period," if the student withdraws prior to the next charge period, any charges collected for the next period will be refunded. If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party or, if appropriate, to the state or federal agency that guaranteed or reinsured the loan.

If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

The school will issue all refunds within 45 days of the date of withdrawal.



SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

Master of Business Administration (direct, hybrid and online) – 48 Units

On-time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	8	0	0	0
2022	3	3	3	100

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2019	0	0	0	0
2020	4	0	0	0
2021	8	0	0	0
2022	3	3	3	100

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Job Placement Rates

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	8	0	0	0	0
2022	3	3	3	3	100

Students may obtain from the institution a list of the employment positions determined to be in the field for which the student received education and training. Please visit the Placement Dept. for this information.

Gainfully Employed Categories

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	0	0	0
2022	0	3	3

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	0	0	0
2022	3	0	3

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	0	0
2022	0	3



Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution	Total Graduates Employed in the Field
2021	0	0
2022	1	3

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A

*This program does not lead to state licensure exam.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$40,001.00-\$45,000.00	\$45,001.00-\$50,000.00	No Salary Information Reported
2021	0	0	0	0	0
2022	3	3	0	3	0



A list of sources used to substantiate salary disclosures is available from the school. Please visit the Placement Dept. for this information.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$16,000.

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$16,000.

Total charges may be higher for students that do not complete on time.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

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Student's Initials: _____ **Date:** _____

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Student Name - Print Name

Student Signature

Date

School Official Print Name and Signature

Date



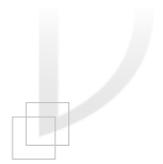
Definitions

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- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
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- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



STUDENT'S RIGHT TO CANCEL

STUDENT'S RIGHT TO CANCEL: CANCELLATION, WITHDRAWAL, AND REFUND POLICIES

Students have the right to cancel the enrollment agreement and obtain a **refund of charges paid through attendance at the first-class session, or the seventh calendar day after enrollment, by MM/DD/YYYY, whichever is later.** After the end of the cancellation period, students also have the right to withdrawal from school at any time, and receive a pro rata refund if they have completed 60% or less of the period of attendance (as described in the "Withdrawal from the Program" section below).

Cancellation Policy: Cancellation may occur when students provide a written notice of cancellation by mail or by hand delivery at the students' place of training. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage. The written notice of cancellation need not be on any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Students will be given two Notice of Cancellation forms on the first day of class.

If the Enrollment Agreement is cancelled the school will refund the students any money they paid, less a registration fee of \$150.00. If students are issued books or equipment and cancel their agreement, the student is required to return the books and/or equipment.

The school will issue all refunds within 45 days of the date of cancellation.

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that the student shall have the right to cancel the enrollment agreement and receive a full refund before the first lesson and materials are received. Cancellation is effective on the date written notice of cancellation is sent. The institution shall make the refund pursuant to section 71750 of the Regulations. If the institution sent the first lesson and materials before an effective cancellation notice was received, the institution shall make a refund within 45 days after the student's return of the materials. (5,CCR §71716(b))

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that (1) An institution shall transmit all lessons and materials to the student if the student has fully paid for the educational program and, after having received the first lesson and initial materials, requests in writing that all of the material be sent. (2) If an institution transmits the balance of the material as the student requests, the institution shall remain obligated to provide the other educational services it agreed to provide, but shall not be obligated to pay any refund after all of the lessons and material are transmitted. (5,CCR §71716(c)(1)(2))



Withdrawal Policy: Students may withdraw from school at any time after the cancellation period.

A student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- a. The student notifies the school of their intent to withdrawal or as of the date of the student's withdrawal, whichever is later. The student can complete a Withdrawal form obtained from the Registrar office. Once the form is completed, signed, and returned to the Registrar it will be recorded, and the withdrawal process initiated. The school will accept any written, dated, and signed notification from a student to initiate a withdrawal. Notification by telephone will only be accepted in extenuating circumstances by the school Director when it is determined the student cannot reasonably be expected to return to the school to sign and date a withdrawal form.
- b. The institution terminates the student's enrollment for failure to maintain satisfactory progress; failure to attend classes for a two-week period; failure to abide by the rules and regulations of the school; and/or failure to meet financial obligations to the school. Students whose enrollment is terminated by the school will be notified in writing, and the withdrawal date will be the date the violation occurred.
- c. The student fails to return from a leave of absence or scheduled vacation. The withdrawal date will be the date the student was scheduled and failed to return.
- d. The institution withdraws the student's enrollment failure to purchase the textbook within a week after start date.

Refund Policy: For determining the amount of the refund, the number of hours of instruction remaining (hours of instruction scheduled to be provided after the date of notification or determination of withdrawal), are divided by the total number of hours in the period. The resulting percentage is then multiplied by the tuition charged for the period, representing the tuition charged but not attended by the student. The refund is the amount the student paid for hours of instruction scheduled to be provided after the student's withdrawal date, minus a registration fee, STRF fee and the cost of unreturned equipment. **If the student has completed more than 60% of the period of attendance, tuition is considered fully earned and no refund will be issued.**

For periods of enrollment beyond the current "charge period," if the student withdraws prior to the next charge period, any charges collected for the next period will be refunded. If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party or, if appropriate, to the state or federal agency that guaranteed or reinsured the loan.

If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

The school will issue all refunds within 45 days of the date of withdrawal.



SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

English as a Foreign Language, Diploma Program – 960 Clock Hours

On-time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	24	21	17	81
2022	22	22	19	86

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	24	21	20	95
2022	22	22	20	91

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A



*Does not lead to employment.

Gainfully Employed Categories

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	N/A	N/A	N/A
2022	N/A	N/A	N/A

*Does not lead to employment.

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	N/A	N/A	N/A
2022	N/A	N/A	N/A

*Does not lead to employment.

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	N/A	N/A
2022	N/A	N/A

*Does not lead to employment.

Institutional Employment



Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution	Total Graduates Employed in the Field
2021	N/A	N/A
2022	N/A	N/A

*Does not lead to employment.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A

*This program does not lead to state licensure exam.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$20,001.00-\$25,000.00	\$25,001.00-\$30,000.00	No Salary Information Reported
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A

*Does not lead to employment.



Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$6,800.

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$6,800.

Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

LearnNet Academy, Inc. dba Veritas University is eligible, but chooses not to participate in federal student aid programs. Therefore students who attend this institution do not have federal student loans.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



academy, Inc., dba Veritas University

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www.learnet.edu
3251 W. 6th St. 2nd Fl.
Los Angeles, CA 90020
t. 213.387.4242 / f. 213.387.5365

- (1) **“This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.”**
- (2) **“Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.”**

Student Name - Print Name

Student Signature

Date

School Official Print Name and Signature

Date



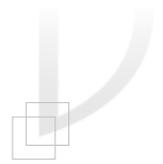
Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.



academy, Inc., dba Veritas University

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3251 W. 6th St. 2nd Fl.
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- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



STUDENT'S RIGHT TO CANCEL

STUDENT'S RIGHT TO CANCEL: CANCELLATION, WITHDRAWAL, AND REFUND POLICIES

Students have the right to cancel the enrollment agreement and obtain a **refund of charges paid through attendance at the first-class session, or the seventh calendar day after enrollment, by MM/DD/YYYY, whichever is later.** After the end of the cancellation period, students also have the right to withdrawal from school at any time, and receive a pro rata refund if they have completed 60% or less of the period of attendance (as described in the "Withdrawal from the Program" section below).

Cancellation Policy: Cancellation may occur when students provide a written notice of cancellation by mail or by hand delivery at the students' place of training. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage. The written notice of cancellation need not be on any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Students will be given two Notice of Cancellation forms on the first day of class.

If the Enrollment Agreement is cancelled the school will refund the students any money they paid, less a registration fee of \$150.00. If students are issued books or equipment and cancel their agreement, the student is required to return the books and/or equipment.

The school will issue all refunds within 45 days of the date of cancellation.

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that the student shall have the right to cancel the enrollment agreement and receive a full refund before the first lesson and materials are received. Cancellation is effective on the date written notice of cancellation is sent. The institution shall make the refund pursuant to section 71750 of the Regulations. If the institution sent the first lesson and materials before an effective cancellation notice was received, the institution shall make a refund within 45 days after the student's return of the materials. (5,CCR §71716(b))

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that (1) An institution shall transmit all lessons and materials to the student if the student has fully paid for the educational program and, after having received the first lesson and initial materials, requests in writing that all of the material be sent. (2) If an institution transmits the balance of the material as the student requests, the institution shall remain obligated to provide the other educational services it agreed to provide, but shall not be obligated to pay any refund after all of the lessons and material are transmitted. (5,CCR §71716(c)(1)(2))



Withdrawal Policy: Students may withdraw from school at any time after the cancellation period.

A student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- a. The student notifies the school of their intent to withdrawal or as of the date of the student's withdrawal, whichever is later. The student can complete a Withdrawal form obtained from the Registrar office. Once the form is completed, signed, and returned to the Registrar it will be recorded, and the withdrawal process initiated. The school will accept any written, dated, and signed notification from a student to initiate a withdrawal. Notification by telephone will only be accepted in extenuating circumstances by the school Director when it is determined the student cannot reasonably be expected to return to the school to sign and date a withdrawal form.
- b. The institution terminates the student's enrollment for failure to maintain satisfactory progress; failure to attend classes for a two-week period; failure to abide by the rules and regulations of the school; and/or failure to meet financial obligations to the school. Students whose enrollment is terminated by the school will be notified in writing, and the withdrawal date will be the date the violation occurred.
- c. The student fails to return from a leave of absence or scheduled vacation. The withdrawal date will be the date the student was scheduled and failed to return.
- d. The institution withdraws the student's enrollment failure to purchase the textbook within a week after start date.

Refund Policy: For determining the amount of the refund, the number of hours of instruction remaining (hours of instruction scheduled to be provided after the date of notification or determination of withdrawal), are divided by the total number of hours in the period. The resulting percentage is then multiplied by the tuition charged for the period, representing the tuition charged but not attended by the student. The refund is the amount the student paid for hours of instruction scheduled to be provided after the student's withdrawal date, minus a registration fee, STRF fee and the cost of unreturned equipment. **If the student has completed more than 60% of the period of attendance, tuition is considered fully earned and no refund will be issued.**

For periods of enrollment beyond the current "charge period," if the student withdraws prior to the next charge period, any charges collected for the next period will be refunded. If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party or, if appropriate, to the state or federal agency that guaranteed or reinsured the loan.

If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

The school will issue all refunds within 45 days of the date of withdrawal.



SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

TOEFL iBT, Diploma Program – 480 Clock Hours

On-time Completion Rates (Graduation Rates) *Includes data for the two calendar years prior to reporting*

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-time Graduates	On-Time Completion Rate
2021	16	9	7	78
2022	22	22	19	86

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	16	9	9	100
2022	22	22	22	100

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A



*Does not lead to employment.

Gainfully Employed Categories

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the Field 20 to 29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2021	N/A	N/A	N/A
2022	N/A	N/A	N/A

*Does not lead to employment.

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2021	N/A	N/A	N/A
2022	N/A	N/A	N/A

*Does not lead to employment.

Self-Employed/Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2021	N/A	N/A
2022	N/A	N/A

*Does not lead to employment.

Institutional Employment



Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution	Total Graduates Employed in the Field
2021	N/A	N/A
2022	N/A	N/A

*Does not lead to employment.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A

*This program does not lead to state licensure exam.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in the Field	\$20,001.00-\$25,000.00	\$25,001.00-\$30,000.00	No Salary Information Reported
2021	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A

*Does not lead to employment.

Student's Initials: _____ Date: _____



Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on-time in 2021: \$3,400.

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on-time in 2022: \$3,400.

Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Learnet Academy, Inc. dba Veritas University is eligible, but chooses not to participate in federal student aid programs. Therefore students who attend this institution do not have federal student loans.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

- (1) "This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law."
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Student Name - Print Name

Student Signature

Date

School Official Print Name and Signature

Date



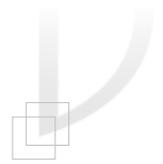
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If the Enrollment Agreement is cancelled the school will refund the students any money they paid, less a registration fee of \$150.00. If students are issued books or equipment and cancel their agreement, the student is required to return the books and/or equipment.

The school will issue all refunds within 45 days of the date of cancellation.

For distance educational program where the instruction is not offered in real time, the enrollment agreement shall disclose that the student shall have the right to cancel the enrollment agreement and receive a full refund before the first lesson and materials are received. Cancellation is effective on the date written notice of cancellation is sent. The institution shall make the refund pursuant to section 71750 of the Regulations. If the institution sent the first lesson and materials before an effective cancellation notice was received, the institution shall make a refund within 45 days after the student's return of the materials. (5,CCR §71716(b))

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A student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

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- b. The institution terminates the student's enrollment for failure to maintain satisfactory progress; failure to attend classes for a two-week period; failure to abide by the rules and regulations of the school; and/or failure to meet financial obligations to the school. Students whose enrollment is terminated by the school will be notified in writing, and the withdrawal date will be the date the violation occurred.
- c. The student fails to return from a leave of absence or scheduled vacation. The withdrawal date will be the date the student was scheduled and failed to return.
- d. The institution withdraws the student's enrollment failure to purchase the textbook within a week after start date.

Refund Policy: For determining the amount of the refund, the number of hours of instruction remaining (hours of instruction scheduled to be provided after the date of notification or determination of withdrawal), are divided by the total number of hours in the period. The resulting percentage is then multiplied by the tuition charged for the period, representing the tuition charged but not attended by the student. The refund is the amount the student paid for hours of instruction scheduled to be provided after the student's withdrawal date, minus a registration fee, STRF fee and the cost of unreturned equipment. **If the student has completed more than 60% of the period of attendance, tuition is considered fully earned and no refund will be issued.**

For periods of enrollment beyond the current "charge period," if the student withdraws prior to the next charge period, any charges collected for the next period will be refunded. If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party or, if appropriate, to the state or federal agency that guaranteed or reinsured the loan.

If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

The school will issue all refunds within 45 days of the date of withdrawal.