



SCHOOL PERFORMANCE FACT SHEET
CALENDAR YEARS 2023 & 2024

COSMETOLOGY – 1600 OR 1000 HOURS (ENGLISH)

On-Time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting.

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2023	73	73	0	0%
2024	28	28	0	0%

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

150% TABLE OPTIONAL ↓

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	56	56	37	66%
2022	68	68	59	87%
**2023	73	73	71	97%
**2024	28	28	26	93%

**Included if the program is more than one year in length.

Student's Initials: _____ Date: _____

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Job Placement Rates (includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2023	73	71	70	38	54%
2024	28	26	26	8	31%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training from the School Catalog or Admissions office.

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part-Time vs. Full-Time Employment

Calendar Year	Graduate Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2023	3	35	38
2024	0	8	8

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2023	38	0	38
2024	8	0	8



Self-Employed / Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2023	2	38
2024	0	8

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2023	0	38
2024	0	8

Student's Initials: _____ Date: _____

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IF the majority of graduates from this program obtain jobs in self-employment or freelance work add:

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

Student's Initials: _____ Date: _____

Only initial after you have had sufficient time to read and understand the information.



License Examination Passage Rates (includes data for the two calendar years prior to reporting)

First Available Exam Date	Date Exam Results Announced	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed Exam	Number Who Failed Exam	Passage Rate
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: _____ Date: _____

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OR

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2023	71	50	27	23	54%
2024	26	12	10	2	83%

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: _____ Date: _____

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Salary and Wage Information (includes data for the two calendar years prior to reporting)

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$20,001	\$25,001	\$40,001	\$45,001	No Salary Information Reported
			-	-	-	-	
			\$25,000	\$40,000	\$45,000	\$50,000	
2023	70	38	9	29	0	0	0
2024	26	8	1	7	0	0	0

A list of sources used to substantiate salary disclosures is available from the school's Placement office.

Student's Initials: _____ Date: _____

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Cost of Educational Program

Total charges for the program for students completing on time in 2023: **\$10,527.50 (1600 HRS.) / \$6,917.00 (1000 HRS.)**
 Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on time in 2024: **\$7,400.00 (1000 HRS.)**
 Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

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Federal Student Loan Debt

Calendar Year(s)	Most recent three year cohort default rate, as reported by the United State Department of Education. ¹	The percentage of enrolled students in 20XX/XY receiving federal student loans to pay for this program.	The percentage of graduates in 20XX/XY who took out federal student loans to pay for this program.	The average amount of federal student loan debt of 20XX/XY graduates who took out federal student loans at this institution.
2023				
2024				

¹The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education. **(At Asian-American International Beauty College, we do not offer any Federal Student Loan to Students.)**

Student's Initials: _____ Date: _____

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OR – ONE OF THE FOLLOWING IF THE INSTITUTION DOES NOT PARTICIPATE IN FEDERAL FINANCIAL AID PROGRAMS:

ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is eligible, but chooses not to participate in federal student LOANS. Therefore, students who attend this institution do not have federal student loans.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name - Print

Student Signature

Date

School Official

Date



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Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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STUDENT' S RIGHT TO CANCEL
NOTICE OF STUDENTS RIGHTS AND OBLIGATIONS

STUDENT'S RIGHT TO CANCEL: The student has the right to cancel the enrollment agreement and obtain a refund of charges paid through attendance at the first class session (first day of classes), or the seventh calendar day after enrollment (seven calendar days from the date when enrollment agreement was signed), whichever is later.

The following refund policy applies to all terminations for any reason, by either party, including student decision, course or program cancellation or school closure.

Refund Policy:

- A. An applicant not accepted for training by the school shall be entitled to a refund of all moneys paid except a non-refundable registration fee of \$100.00.
- B. If a student (or in case of a student under legal age, his parent or guardian) cancels his/her contract and requests his/her money back in writing by producing a signed dated copy of the Cancellation Notice, within seven days (by midnight) of signing the enrollment agreement, all monies collected by the school shall be refunded except a non-refundable \$100 registration fee. The cancellation date will be determined by the postmark on written notification, or the date said information is delivered to the school administrator/owner in person. This policy applies regardless of whether or not the student has actually started training.
- C. If the student cancels his/her enrollment by the seventh assessed day after signing the enrollment agreement without the student starting classes, he/she shall be entitled to a refund of all monies paid to the school less a registration fee of \$100.00.
- D. Withdrawals of more than seven days after the start of class may be entitled to a partial refund. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken. The amount of that refund shall be "pro-rated" according to the incomplete portion of the course, less the cost of the registration fee of \$100.00.
- E. Students who terminate prior to course completion will be charged a \$100.00 registration fee and refund given based on number of scheduled hours of the course not completed less STRF fees. Students who have completed more than 60% of the course hours are not eligible for a refund.
- F. If the school cancels a course and/or program and ceases to offer instruction after students have enrolled and instruction has begun, the school shall: 1. Provide a pro rata refund for all students transferring to another school based on the hours accepted by the receiving school; or 2. Provide completion of the course and/or program; or 3. Participate in a Teach-Out Agreement; or 4. Provide a full refund of all monies paid.



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G. If the school closes permanently and ceases to offer instruction after students have enrolled, and instruction has begun, the school may: 1. Provide a pro rata refund; or 2. Participate in a Teach-Out Agreement.

H. If a course is cancelled subsequent to enrollment, the school shall at its option: 1. Provide a full refund of all monies paid; or 2. Participate in a Teach-Out Agreement.

I. Monies due to the applicant or student are refunded within 45 days of official cancellation or withdrawal. The amount the school would be allowed to retain would be calculated based on the number of hours the student was scheduled to complete (according to student schedule), in the following manner:

J. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

Course Hourly Rate x Number of hours not attended = Total amount of refund. The course hourly rate is calculated based on the cost of tuition divided by the number of hours of the course. The number of hours a student was scheduled to complete is subtracted from the total number of course hours. The costs of registration and STRF are non-refundable.

Refund Example: Assume that a student, upon enrollment in a 600-hour course, pays \$3,900.00 for tuition, \$100.00 for registration (non-refundable), \$00.00 STRF fee, \$500.00 for Kits / textbooks (non-refundable), as specified in the enrollment agreement. The student withdraws after completing 200 hours; the pro-rata refund to the student would be based on the calculation stated below:

Total Paid	Hours in Course	Hourly Charge	Hours attended	Tuition Owed	Refund Due	
\$4,500.00	600 - Hours	\$ 3900.00 / 600	200 Hours	200 x \$ 6.50	\$4,500.00	(Total Paid)
					(\$500.00)	(Kits / Textbooks)
		(\$100.00)		(Registration Fee)		
		\$0.00		(STRF Fee)		
		(\$1,300.00)		(Tuition Owed)		
		= \$ 2,600.00		Refund to student		
		= \$ 6.5		= \$ 1,300		

“Enrollment time” is defined as the hours of attendance, the portion of the course completed on the student’s last day of physical attendance in the school. Any money due the applicant or student shall be refunded promptly (45 days) after formal cancellation by the student as defined in item B or formal termination by the school, which shall occur no more than 14 days from the last day of physical attendance, or in the case of a leave of absence, the earlier of the date of expiration of the leave of absence or the date the student notifies the institution that they will not be returning.



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EXTRA INSTRUCTION CHARGES: Students are expected to complete their training within the maximum time scheduled as specified in Enrollment Agreement. If a student exceeds the expected schedule graduation date as outlined in the enrollment agreement, an extra instruction charge will be made for the balance of the hours required or the completion of course. An addendum to the enrollment contract will reflect the hours to complete and rate per hour as follows: Cosmetology: \$6.00, Manicurist: \$6.00, Instructor / Esthetician/Skin Care \$6.00 per hour.

WITHDRAWAL POLICY: Regardless of the average level of attendance, students who have more than two consecutive weeks of absences, (14 calendar days) will be dismissed. This standard shall apply to all students except those on an approved Leave-of-Absence (see LOA policy). Students who expect to be absent 14 or more days up to 90 days are encouraged to request a Leave-of-Absence.

Determination of withdrawal from school: The withdrawal date shall be the last date of recorded attendance. The student would be determined to have withdrawn from school on the earliest of:

1. The date you notify the Financial Aid Office of your intent to withdraw. Only the Financial Aid Office would be authorized to accept a notification of your intent to withdraw.
2. The date the school terminates your enrollment due to academic failure or for violation of its rules and policies stated in the catalog.
3. The date you fail to attend classes for a two-week period and fail to inform the school that you are not withdrawing.
4. The date you failed to return as scheduled from an approved leave of absence. The withdrawal date shall be the last date of recorded attendance. The date of the determination of withdrawal will be the scheduled date of return from LOA or date the student notifies the institution that she/he will not be returning.

Withdrawals of more than seven business days after the start of class may be entitled to a partial refund based on institutional refund policy. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken.

UNOFFICIAL WITHDRAWAL: Unofficial withdrawals for clock hour students are determined by the school through monitoring clock hour attendance at least every thirty (30) days. The school may not know that a student has dropped out (unofficially withdrawn) until the school checks its records at the end of an academic period. Our students clock hours are monitored on a weekly basis through my time station record keeping system. A student who leaves the school does not always notify the school of his or her withdrawal. If the school determines that a student did not begin the withdrawal process or otherwise notify the school of the intent to withdraw due to illness, accident, grievous personal loss, or other circumstances beyond the student's control, the withdrawal date is the date the school determines that the student ceased attendance because of the aforementioned applicable event.



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MINIMUM TUITION ADJUSTMENT SCHEDULE: For students who enroll in and begin classes, the following schedule of tuition of adjustment will be considered to meet the minimum standards for refunds:

PERCENTAGE LENGTH COMPLETED TO TOTAL LENGTH OF COURSE AND/OR PROGRAM, SEMESTER, TERM	AMOUNT OF TOTAL TUITION OWED TO THE SCHOOL
0.01 % to 4.99%	20%
5.00 % to 9.99%	30%
10.00 % to 14.99%	40%
15.00 % to 24.99%	40%
25.00 % to 49.99%	75%
50.00 % to 100.00%	100%

When situations of mitigating circumstances are in evidence, schools are encouraged to adopt a policy wherein the refund to the student may exceed the Minimum Tuition Adjustment Schedule.

Student Tuition Recovery Fund (STRF): 5, CCR § 76215 (a) “The State of California established the Student Tuition Recovery Fund (STRF) to relieve or mitigate economic loss suffered by a student in an educational program at a qualifying institution, who is or was a California resident while enrolled, or was enrolled in a residency program, if the student enrolled in the institution, prepaid tuition, and suffered an economic loss. Unless relieved of the obligation to do so, you must pay the state-imposed assessment for the STRF, or it must be paid on your behalf, if you are a student in an educational program, who is a California resident, or are enrolled in a residency program, and prepay all or part of your tuition. You are not eligible for protection from the STRF and you are not required to pay the STRF assessment, if you are not a California resident, or are not enrolled in a residency program.”

(b) “It is important that you keep copies of your enrollment agreement, financial aid documents, receipts, or any other information that documents the amount paid to the school. Questions regarding the STRF may be directed to the Bureau for Private Postsecondary Education, 1747 N. Market Blvd. Ste 225 Sacramento, CA 95834, (916) 431-6959 or (888) 370-7589. To be eligible for STRF, you must be a California resident or are enrolled in a residency program, prepaid tuition, paid or deemed to have paid the STRF assessment, and suffered an economic loss as a result of any of the following:

1. The institution, a location of the institution, or an educational program offered by the institution was closed or discontinued, and you did not choose to participate in a teach-out plan approved by the Bureau or did not complete a chosen teach-out plan approved by the Bureau.
2. You were enrolled at an institution or a location of the institution within the 120 day period before the closure of the institution or location of the institution, or were enrolled in an educational program within the 120 day period before the program was discontinued.
3. You were enrolled at an institution or a location of the institution more than 120 days before the closure of the institution or location of the institution, in an educational program offered by the institution as to which the Bureau determined there was a significant decline in the quality or value of the program more than 120 days before closure.
4. The institution has been ordered to pay a refund by the Bureau but has failed to do so.
5. The institution has failed to pay or reimburse loan proceeds under a federal student loan program as required by law, or has failed to pay or reimburse proceeds received by the institution in excess of tuition and other costs.
6. You have been awarded restitution, a refund, or other monetary award by an arbitrator or court, based on a violation of this chapter by an institution or representative of an institution, but have been unable to collect the award from the institution.
7. You sought legal counsel that resulted in the cancellation of one or more of your student loans and have an invoice for services rendered and evidence of the cancellation of the student loan or loans.



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To qualify for STRF reimbursement, the application must be received within four (4) years from the date of the action or event that made the student eligible for recovery from STRF.

A student whose loan is revived by a loan holder or debt collector after a period of non-collection may, at any time, file a written application for recovery from STRF for the debt that would have otherwise been eligible for recovery. If it has been more than four (4) years since the action or event that made the student eligible, the student must have filed a written application for recovery within the original four (4) year period, unless the period has been extended by another act of law.

However, no claim can be paid to any student without a social security number or a taxpayer identification number.”

RETURN OF TITLE IV:

Special note to students receiving Pell grants or other aid, if you withdraw from school prior to the completion of the equivalent to 60 percent of the workload in any given payment period, a calculation using the percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received.

. For students who are required to return Title IV aid in addition to the portion of aid the school is required to return, there is a 50% protection allowance on unearned Title IV student grants only. Loans would need to be repaid in full.

Sample Calculation, completion of 25% of the payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student is eligible for a loan guaranteed by the federal or state government and the student defaults on the loan, both of the following may occur:

- (1) The federal or state government or a loan guarantee agency may take action against the student, including applying any income tax refund to which the person is entitled to reduce the balance owed on the loan.
- (2) The student may not be eligible for any other federal student financial aid at another institution or other government assistance until the loan is repaid.

- If any refunds are due based on the Return of Title IV calculation or based on the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1) Unsubsidized Loans from FFELP or Direct Loan, 2) Subsidized Loans from FFELP or Direct Loan, 3) Perkins Loans, 4) PLUS (Graduate Students) FFELP or Direct Loan, 5) PLUS (Parent) FFELP or Direct Loan, 6) Pell Grant, 7) Academic Competitiveness Grant (ACG), 8) National SMART Grant, 9) Federal SEOG, 10) Other. This order would apply in accordance to the aid programs available at the institution.

Course Cancellation: If a course is cancelled subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.

School Closure: If the school closes subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.



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ARTICLE 4. ORDERLY CLOSURE AND TEACH-OUTS : 76240. Required Notices and Teach-Out Plan.

All institutions, including those exempt from Bureau regulation pursuant to the Code, shall do the following prior to closing:

At least 30 days prior to closing, the institution shall notify the Bureau in writing of its intention to close and provide a closure plan. The closure plan shall include: The exact date and reason for the closure. The last date of instruction for each educational service or program.

A list of students who were enrolled at any time during the 60 days prior to closure. If any student will not be provided complete educational services or the educational program, the institution shall provide: A plan for providing teach-outs or transfers, including the details of any agreements with other institutions. If no teach-out is contemplated, or for students who do not wish to participate in a teach-out, arrangements for making refunds within 45 days from the date of closure, or for institutions that participate in federal student financial aid programs arrangements for making refunds and returning federal student financial aid program funds. A plan for the disposition of student records. A plan to notify students of their rights and options under the Act and this chapter. The institution shall notify the students of the following: If the institution is a participant in federal student financial aid programs, it shall provide students information concerning those programs and institutional closures. If any student will not be provided complete educational services or the educational program, information regarding the Student Tuition Recovery Fund and the Bureau's physical and Internet addresses.

Note: Authority cited: Sections 94803 and 94877, Education Code. Reference: Sections 94874.5, 94909, 94911, 94926, 94927 and 94927.5, Education Code.

NOTICE (CEC §94916): YOU MAY ASSERT AGAINST THE HOLDER OF THE PROMISSORY NOTE YOU SIGNED IN ORDER TO FINANCE THE COST OF THE EDUCATIONAL PROGRAM ALL OF THE CLAIMS AND DEFENSES THAT YOU COULD ASSERT AGAINST THIS INSTITUTION, UP TO THE AMOUNT YOU HAVE ALREADY PAID UNDER THE PROMISSORY NOTE.

NOTICE CONCERNING TRANSFERABILITY OF CREDITS AND CREDENTIALS EARNED AT OUR INSTITUTION: The transferability of credits you earn at ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is at the complete discretion of an institution to which you may seek to transfer. Acceptance of the certificate you earn in **Cosmetology or Esthetician / Skin Care or Instructor or Manicurist (course of study)**, is also at the complete discretion of the institution to which you may seek to transfer. If the credentials that you earn at this institution are not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution you are transferring. For this reason you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE to determine if your credentials will transfer.

***If institution offers more than one educational program, only the program in which the student is enrolling must be listed.**



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RIGHT TO WITHHOLD TRANSCRIPTS AND GRADES FOR NON-PAYMENT OF TUITION

An institution may withhold a student's transcript/Proof of Training if the student is in default on a student tuition contract. If the program of study consists of only one program, the institution may withhold Proof of Training or transcript until the tuition or loan obligation is paid in full. CEC Section 94828 per BPPE Reform Act January 1, 1998.

. Course description: Each course of study is designed to assist student's capability to pass the State Board of Barbering and Cosmetology Licensing Examination. Passing the Exam is a requirement in order to obtain a State License. The License is a requirement to Operate and/or work in the State of California.

. Graduation Requirements: When a student has completed the required theory hours and practical operations with a GPA (Grade Point Average) of "C" (70%) or better and a simulated (mock board). And all fees are paid in full, he or she is awarded a Certificate of Graduation.

. Placement: This school does not guarantee placement. However, limited job placement assistance by providing referrals to graduates is available.

Revised: January 28, 2020
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SCHOOL PERFORMANCE FACT SHEET
CALENDAR YEARS 2023 & 2024

COSMETOLOGY - 1600 OR 1000 HOURS (VIETNAMESE)

On-Time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting.

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2023	50	50	0	0%
2024	157	157	3	0%

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

150% TABLE OPTIONAL ↓

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	0	0	0	0%
2022	0	0	0	0%
**2023	50	50	48	96%
**2024	157	157	149	95%

**Included if the program is more than one year in length.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Job Placement Rates (includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2023	50	48	48	27	56%
2024	157	149	149	85	57%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training from the School Catalog or Admissions office.

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part-Time vs. Full-Time Employment

Calendar Year	Graduate Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2023	4	23	27
2024	0	85	85

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2023	27	0	27
2024	85	0	85



Self-Employed / Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2023	2	27
2024	0	85

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2023	0	27
2024	0	85

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

IF the majority of graduates from this program obtain jobs in self-employment or freelance work add:

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

Student's Initials: _____ Date: _____

Only initial after you have had sufficient time to read and understand the information.



License Examination Passage Rates (includes data for the two calendar years prior to reporting)

First Available Exam Date	Date Exam Results Announced	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed Exam	Number Who Failed Exam	Passage Rate
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

OR

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2023	48	39	21	18	54%
2024	149	113	100	13	88%

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Salary and Wage Information (includes data for the two calendar years prior to reporting)

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$20,001	\$25,001	\$40,001	\$45,001	No Salary Information Reported
			-	-	-	-	
			\$25,000	\$40,000	\$45,000	\$50,000	
2023	48	27	13	14	0	0	0
2024	149	85	12	72	1	0	0

A list of sources used to substantiate salary disclosures is available from the school's Placement office.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on time in 2023: **\$10,527.50 (1600 HRS.) / \$6,917.00 (1000 HRS.)**
 Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on time in 2024: **\$7,400.00 (1000 HRS.)**
 Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

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Federal Student Loan Debt

Calendar Year(s)	Most recent three year cohort default rate, as reported by the United State Department of Education. ¹	The percentage of enrolled students in 20XX/XY receiving federal student loans to pay for this program.	The percentage of graduates in 20XX/XY who took out federal student loans to pay for this program.	The average amount of federal student loan debt of 20XX/XY graduates who took out federal student loans at this institution.
2023	N/A			
2024	N/A			

¹The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education. **(At Asian-American International Beauty College, we do not offer any Federal Student Loan to Students.)**

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



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OR – ONE OF THE FOLLOWING IF THE INSTITUTION DOES NOT PARTICIPATE IN FEDERAL FINANCIAL AID PROGRAMS:

ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is eligible, but chooses not to participate in federal student LOANS. Therefore, students who attend this institution do not have federal student loans.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name - Print

Student Signature

Date

School Official

Date



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Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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STUDENT' S RIGHT TO CANCEL
NOTICE OF STUDENTS RIGHTS AND OBLIGATIONS

STUDENT'S RIGHT TO CANCEL: The student has the right to cancel the enrollment agreement and obtain a refund of charges paid through attendance at the first class session (first day of classes), or the seventh calendar day after enrollment (seven calendar days from the date when enrollment agreement was signed), whichever is later.

The following refund policy applies to all terminations for any reason, by either party, including student decision, course or program cancellation or school closure.

Refund Policy:

- A. An applicant not accepted for training by the school shall be entitled to a refund of all moneys paid except a non-refundable registration fee of \$100.00.
- B. If a student (or in case of a student under legal age, his parent or guardian) cancels his/her contract and requests his/her money back in writing by producing a signed dated copy of the Cancellation Notice, within seven days (by midnight) of signing the enrollment agreement, all monies collected by the school shall be refunded except a non-refundable \$100 registration fee. The cancellation date will be determined by the postmark on written notification, or the date said information is delivered to the school administrator/owner in person. This policy applies regardless of whether or not the student has actually started training.
- C. If the student cancels his/her enrollment by the seventh assessed day after signing the enrollment agreement without the student starting classes, he/she shall be entitled to a refund of all monies paid to the school less a registration fee of \$100.00.
- D. Withdrawals of more than seven days after the start of class may be entitled to a partial refund. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken. The amount of that refund shall be "pro-rated" according to the incomplete portion of the course, less the cost of the registration fee of \$100.00.
- E. Students who terminate prior to course completion will be charged a \$100.00 registration fee and refund given based on number of scheduled hours of the course not completed less STRF fees. Students who have completed more than 60% of the course hours are not eligible for a refund.
- F. If the school cancels a course and/or program and ceases to offer instruction after students have enrolled and instruction has begun, the school shall: 1. Provide a pro rata refund for all students transferring to another school based on the hours accepted by the receiving school; or 2. Provide completion of the course and/or program; or 3. Participate in a Teach-Out Agreement; or 4. Provide a full refund of all monies paid.



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G. If the school closes permanently and ceases to offer instruction after students have enrolled, and instruction has begun, the school may: 1. Provide a pro rata refund; or 2. Participate in a Teach-Out Agreement.

H. If a course is cancelled subsequent to enrollment, the school shall at its option: 1. Provide a full refund of all monies paid; or 2. Participate in a Teach-Out Agreement.

I. Monies due to the applicant or student are refunded within 45 days of official cancellation or withdrawal. The amount the school would be allowed to retain would be calculated based on the number of hours the student was scheduled to complete (according to student schedule), in the following manner:

J. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

Course Hourly Rate x Number of hours not attended = Total amount of refund. The course hourly rate is calculated based on the cost of tuition divided by the number of hours of the course. The number of hours a student was scheduled to complete is subtracted from the total number of course hours. The costs of registration and STRF are non-refundable.

Refund Example: Assume that a student, upon enrollment in a 600-hour course, pays \$3,900.00 for tuition, \$100.00 for registration (non-refundable), \$00.00 STRF fee, \$500.00 for Kits / textbooks (non-refundable), as specified in the enrollment agreement. The student withdraws after completing 200 hours; the pro-rata refund to the student would be based on the calculation stated below:

Total Paid	Hours in Course	Hourly Charge	Hours attended	Tuition Owed	Refund Due	
\$4,500.00	600 - Hours	\$ 3900.00 / 600	200 Hours	200 x \$ 6.50	\$4,500.00	(Total Paid)
					(\$500.00)	(Kits / Textbooks)
		(\$100.00)		(Registration Fee)		
		\$0.00		(STRF Fee)		
		(\$1,300.00)		(Tuition Owed)		
		= \$ 2,600.00		Refund to student		
		= \$ 6.5		= \$ 1,300		

“Enrollment time” is defined as the hours of attendance, the portion of the course completed on the student’s last day of physical attendance in the school. Any money due the applicant or student shall be refunded promptly (45 days) after formal cancellation by the student as defined in item B or formal termination by the school, which shall occur no more than 14 days from the last day of physical attendance, or in the case of a leave of absence, the earlier of the date of expiration of the leave of absence or the date the student notifies the institution that they will not be returning.



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EXTRA INSTRUCTION CHARGES: Students are expected to complete their training within the maximum time scheduled as specified in Enrollment Agreement. If a student exceeds the expected schedule graduation date as outlined in the enrollment agreement, an extra instruction charge will be made for the balance of the hours required or the completion of course. An addendum to the enrollment contract will reflect the hours to complete and rate per hour as follows: Cosmetology: \$6.00, Manicurist: \$6.00, Instructor / Esthetician/Skin Care \$6.00 per hour.

WITHDRAWAL POLICY: Regardless of the average level of attendance, students who have more than two consecutive weeks of absences, (14 calendar days) will be dismissed. This standard shall apply to all students except those on an approved Leave-of-Absence (see LOA policy). Students who expect to be absent 14 or more days up to 90 days are encouraged to request a Leave-of-Absence.

Determination of withdrawal from school: The withdrawal date shall be the last date of recorded attendance. The student would be determined to have withdrawn from school on the earliest of:

1. The date you notify the Financial Aid Office of your intent to withdraw. Only the Financial Aid Office would be authorized to accept a notification of your intent to withdraw.
2. The date the school terminates your enrollment due to academic failure or for violation of its rules and policies stated in the catalog.
3. The date you fail to attend classes for a two-week period and fail to inform the school that you are not withdrawing.
4. The date you failed to return as scheduled from an approved leave of absence. The withdrawal date shall be the last date of recorded attendance. The date of the determination of withdrawal will be the scheduled date of return from LOA or date the student notifies the institution that she/he will not be returning.

Withdrawals of more than seven business days after the start of class may be entitled to a partial refund based on institutional refund policy. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken.

UNOFFICIAL WITHDRAWAL: Unofficial withdrawals for clock hour students are determined by the school through monitoring clock hour attendance at least every thirty (30) days. The school may not know that a student has dropped out (unofficially withdrawn) until the school checks its records at the end of an academic period. Our students clock hours are monitored on a weekly basis through my time station record keeping system. A student who leaves the school does not always notify the school of his or her withdrawal. If the school determines that a student did not begin the withdrawal process or otherwise notify the school of the intent to withdraw due to illness, accident, grievous personal loss, or other circumstances beyond the student's control, the withdrawal date is the date the school determines that the student ceased attendance because of the aforementioned applicable event.



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MINIMUM TUITION ADJUSTMENT SCHEDULE: For students who enroll in and begin classes, the following schedule of tuition of adjustment will be considered to meet the minimum standards for refunds:

PERCENTAGE LENGTH COMPLETED TO TOTAL LENGTH OF COURSE AND/OR PROGRAM, SEMESTER, TERM	AMOUNT OF TOTAL TUITION OWED TO THE SCHOOL
0.01 % to 4.99%	20%
5.00 % to 9.99%	30%
10.00 % to 14.99%	40%
15.00 % to 24.99%	40%
25.00 % to 49.99%	75%
50.00 % to 100.00%	100%

When situations of mitigating circumstances are in evidence, schools are encouraged to adopt a policy wherein the refund to the student may exceed the Minimum Tuition Adjustment Schedule.

Student Tuition Recovery Fund (STRF): 5, CCR § 76215 (a) “The State of California established the Student Tuition Recovery Fund (STRF) to relieve or mitigate economic loss suffered by a student in an educational program at a qualifying institution, who is or was a California resident while enrolled, or was enrolled in a residency program, if the student enrolled in the institution, prepaid tuition, and suffered an economic loss. Unless relieved of the obligation to do so, you must pay the state-imposed assessment for the STRF, or it must be paid on your behalf, if you are a student in an educational program, who is a California resident, or are enrolled in a residency program, and prepay all or part of your tuition. You are not eligible for protection from the STRF and you are not required to pay the STRF assessment, if you are not a California resident, or are not enrolled in a residency program.”

(b) “It is important that you keep copies of your enrollment agreement, financial aid documents, receipts, or any other information that documents the amount paid to the school. Questions regarding the STRF may be directed to the Bureau for Private Postsecondary Education, 1747 N. Market Blvd. Ste 225 Sacramento, CA 95834, (916) 431-6959 or (888) 370-7589. To be eligible for STRF, you must be a California resident or are enrolled in a residency program, prepaid tuition, paid or deemed to have paid the STRF assessment, and suffered an economic loss as a result of any of the following:

1. The institution, a location of the institution, or an educational program offered by the institution was closed or discontinued, and you did not choose to participate in a teach-out plan approved by the Bureau or did not complete a chosen teach-out plan approved by the Bureau.
2. You were enrolled at an institution or a location of the institution within the 120 day period before the closure of the institution or location of the institution, or were enrolled in an educational program within the 120 day period before the program was discontinued.
3. You were enrolled at an institution or a location of the institution more than 120 days before the closure of the institution or location of the institution, in an educational program offered by the institution as to which the Bureau determined there was a significant decline in the quality or value of the program more than 120 days before closure.
4. The institution has been ordered to pay a refund by the Bureau but has failed to do so.
5. The institution has failed to pay or reimburse loan proceeds under a federal student loan program as required by law, or has failed to pay or reimburse proceeds received by the institution in excess of tuition and other costs.
6. You have been awarded restitution, a refund, or other monetary award by an arbitrator or court, based on a violation of this chapter by an institution or representative of an institution, but have been unable to collect the award from the institution.
7. You sought legal counsel that resulted in the cancellation of one or more of your student loans and have an invoice for services rendered and evidence of the cancellation of the student loan or loans.



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To qualify for STRF reimbursement, the application must be received within four (4) years from the date of the action or event that made the student eligible for recovery from STRF.

A student whose loan is revived by a loan holder or debt collector after a period of non-collection may, at any time, file a written application for recovery from STRF for the debt that would have otherwise been eligible for recovery. If it has been more than four (4) years since the action or event that made the student eligible, the student must have filed a written application for recovery within the original four (4) year period, unless the period has been extended by another act of law.

However, no claim can be paid to any student without a social security number or a taxpayer identification number.”

RETURN OF TITLE IV:

Special note to students receiving Pell grants or other aid, if you withdraw from school prior to the completion of the equivalent to 60 percent of the workload in any given payment period, a calculation using the percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received.

. For students who are required to return Title IV aid in addition to the portion of aid the school is required to return, there is a 50% protection allowance on unearned Title IV student grants only. Loans would need to be repaid in full.

Sample Calculation, completion of 25% of the payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student is eligible for a loan guaranteed by the federal or state government and the student defaults on the loan, both of the following may occur:

- (1) The federal or state government or a loan guarantee agency may take action against the student, including applying any income tax refund to which the person is entitled to reduce the balance owed on the loan.
- (2) The student may not be eligible for any other federal student financial aid at another institution or other government assistance until the loan is repaid.

- If any refunds are due based on the Return of Title IV calculation or based on the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1) Unsubsidized Loans from FFELP or Direct Loan, 2) Subsidized Loans from FFELP or Direct Loan, 3) Perkins Loans, 4) PLUS (Graduate Students) FFELP or Direct Loan, 5) PLUS (Parent) FFELP or Direct Loan, 6) Pell Grant, 7) Academic Competitiveness Grant (ACG), 8) National SMART Grant, 9) Federal SEOG, 10) Other. This order would apply in accordance to the aid programs available at the institution.

Course Cancellation: If a course is cancelled subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.

School Closure: If the school closes subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.



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ARTICLE 4. ORDERLY CLOSURE AND TEACH-OUTS : 76240. Required Notices and Teach-Out Plan.

All institutions, including those exempt from Bureau regulation pursuant to the Code, shall do the following prior to closing:

At least 30 days prior to closing, the institution shall notify the Bureau in writing of its intention to close and provide a closure plan. The closure plan shall include: The exact date and reason for the closure. The last date of instruction for each educational service or program.

A list of students who were enrolled at any time during the 60 days prior to closure. If any student will not be provided complete educational services or the educational program, the institution shall provide: A plan for providing teach-outs or transfers, including the details of any agreements with other institutions. If no teach-out is contemplated, or for students who do not wish to participate in a teach-out, arrangements for making refunds within 45 days from the date of closure, or for institutions that participate in federal student financial aid programs arrangements for making refunds and returning federal student financial aid program funds. A plan for the disposition of student records. A plan to notify students of their rights and options under the Act and this chapter. The institution shall notify the students of the following: If the institution is a participant in federal student financial aid programs, it shall provide students information concerning those programs and institutional closures. If any student will not be provided complete educational services or the educational program, information regarding the Student Tuition Recovery Fund and the Bureau's physical and Internet addresses.

Note: Authority cited: Sections 94803 and 94877, Education Code. Reference: Sections 94874.5, 94909, 94911, 94926, 94927 and 94927.5, Education Code.

NOTICE (CEC §94916): YOU MAY ASSERT AGAINST THE HOLDER OF THE PROMISSORY NOTE YOU SIGNED IN ORDER TO FINANCE THE COST OF THE EDUCATIONAL PROGRAM ALL OF THE CLAIMS AND DEFENSES THAT YOU COULD ASSERT AGAINST THIS INSTITUTION, UP TO THE AMOUNT YOU HAVE ALREADY PAID UNDER THE PROMISSORY NOTE.

NOTICE CONCERNING TRANSFERABILITY OF CREDITS AND CREDENTIALS EARNED AT OUR INSTITUTION: The transferability of credits you earn at ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is at the complete discretion of an institution to which you may seek to transfer. Acceptance of the certificate you earn in **Cosmetology or Esthetician / Skin Care or Instructor or Manicurist (course of study)**, is also at the complete discretion of the institution to which you may seek to transfer. If the credentials that you earn at this institution are not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution you are transferring. For this reason, you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE to determine if your credentials will transfer.

***If institution offers more than one educational program, only the program in which the student is enrolling must be listed.**



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RIGHT TO WITHHOLD TRANSCRIPTS AND GRADES FOR NON-PAYMENT OF TUITION

An institution may withhold a student's transcript/Proof of Training if the student is in default on a student tuition contract. If the program of study consists of only one program, the institution may withhold Proof of Training or transcript until the tuition or loan obligation is paid in full. CEC Section 94828 per BPPE Reform Act January 1, 1998.

. Course description: Each course of study is designed to assist student's capability to pass the State Board of Barbering and Cosmetology Licensing Examination. Passing the Exam is a requirement in order to obtain a State License. The License is a requirement to Operate and/or work in the State of California.

. Graduation Requirements: When a student has completed the required theory hours and practical operations with a GPA (Grade Point Average) of "C" (70%) or better and a simulated (mock board). And all fees are paid in full, he or she is awarded a Certificate of Graduation.

. Placement: This school does not guarantee placement. However, limited job placement assistance by providing referrals to graduates is available.

Revised: January 28, 2020
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SCHOOL PERFORMANCE FACT SHEET
CALENDAR YEARS 2023 & 2024

ESTHETICIAN – SKIN CARE - 600 HOURS (ENGLISH)

On-Time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting.

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2023	33	33	0	0%
2024	8	8	0	0%

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

150% TABLE OPTIONAL ↓

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	145	145	123	85%
2022	139	139	112	81%
**2023	33	33	28	85%
**2024	8	8	8	100%

**Included if the program is more than one year in length.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Job Placement Rates (includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2023	33	28	28	14	50%
2024	8	8	8	5	63%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training from the School Catalog or Admissions office.

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part-Time vs. Full-Time Employment

Calendar Year	Graduate Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2023	1	13	14
2024	0	5	5

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2023	14	0	14
2024	5	0	5



Self-Employed / Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2023	2	14
2024	0	5

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2023	0	14
2024	0	5

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

IF the majority of graduates from this program obtain jobs in self-employment or freelance work add:

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

Student's Initials: _____ Date: _____

Only initial after you have had sufficient time to read and understand the information.



License Examination Passage Rates (includes data for the two calendar years prior to reporting)

First Available Exam Date	Date Exam Results Announced	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed Exam	Number Who Failed Exam	Passage Rate
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

OR

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2023	28	23	10	13	43%
2024	8	6	6	0	100%

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Salary and Wage Information (includes data for the two calendar years prior to reporting)

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$20,001	\$25,001	\$40,001	\$45,001	No Salary Information Reported
			-	-	-	-	
			\$25,000	\$40,000	\$45,000	\$50,000	
2023	28	14	10	4	0	0	0
2024	8	5	2	3	0	0	0

A list of sources used to substantiate salary disclosures is available from the school's Placement office.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on time in 2023: **\$4,210.00**

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on time in 2024: **\$4,500.00**

Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Calendar Year(s)	Most recent three year cohort default rate, as reported by the United State Department of Education. ¹	The percentage of enrolled students in 20XX/XY receiving federal student loans to pay for this program.	The percentage of graduates in 20XX/XY who took out federal student loans to pay for this program.	The average amount of federal student loan debt of 20XX/XY graduates who took out federal student loans at this institution.
2023				
2024				

¹The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education. **(At Asian-American International Beauty College, we do not offer any Federal Student Loan to Students.)**

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



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OR – ONE OF THE FOLLOWING IF THE INSTITUTION DOES NOT PARTICIPATE IN FEDERAL FINANCIAL AID PROGRAMS:

ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is eligible, but chooses not to participate in federal student LOANS. Therefore, students who attend this institution do not have federal student loans.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name - Print

Student Signature

Date

School Official

Date



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Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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STUDENT' S RIGHT TO CANCEL
NOTICE OF STUDENTS RIGHTS AND OBLIGATIONS

STUDENT'S RIGHT TO CANCEL: The student has the right to cancel the enrollment agreement and obtain a refund of charges paid through attendance at the first class session (first day of classes), or the seventh calendar day after enrollment (seven calendar days from the date when enrollment agreement was signed), whichever is later.

The following refund policy applies to all terminations for any reason, by either party, including student decision, course or program cancellation or school closure.

Refund Policy:

- A. An applicant not accepted for training by the school shall be entitled to a refund of all moneys paid except a non-refundable registration fee of \$100.00.
- B. If a student (or in case of a student under legal age, his parent or guardian) cancels his/her contract and requests his/her money back in writing by producing a signed dated copy of the Cancellation Notice, within seven days (by midnight) of signing the enrollment agreement, all monies collected by the school shall be refunded except a non-refundable \$100 registration fee. The cancellation date will be determined by the postmark on written notification, or the date said information is delivered to the school administrator/owner in person. This policy applies regardless of whether or not the student has actually started training.
- C. If the student cancels his/her enrollment by the seventh assessed day after signing the enrollment agreement without the student starting classes, he/she shall be entitled to a refund of all monies paid to the school less a registration fee of \$100.00.
- D. Withdrawals of more than seven days after the start of class may be entitled to a partial refund. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken. The amount of that refund shall be "pro-rated" according to the incomplete portion of the course, less the cost of the registration fee of \$100.00.
- E. Students who terminate prior to course completion will be charged a \$100.00 registration fee and refund given based on number of scheduled hours of the course not completed less STRF fees. Students who have completed more than 60% of the course hours are not eligible for a refund.
- F. If the school cancels a course and/or program and ceases to offer instruction after students have enrolled and instruction has begun, the school shall: 1. Provide a pro rata refund for all students transferring to another school based on the hours accepted by the receiving school; or 2. Provide completion of the course and/or program; or 3. Participate in a Teach-Out Agreement; or 4. Provide a full refund of all monies paid.



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G. If the school closes permanently and ceases to offer instruction after students have enrolled, and instruction has begun, the school may: 1. Provide a pro rata refund; or 2. Participate in a Teach-Out Agreement.

H. If a course is cancelled subsequent to enrollment, the school shall at its option: 1. Provide a full refund of all monies paid; or 2. Participate in a Teach-Out Agreement.

I. Monies due to the applicant or student are refunded within 45 days of official cancellation or withdrawal. The amount the school would be allowed to retain would be calculated based on the number of hours the student was scheduled to complete (according to student schedule), in the following manner:

J. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

Course Hourly Rate x Number of hours not attended = Total amount of refund. The course hourly rate is calculated based on the cost of tuition divided by the number of hours of the course. The number of hours a student was scheduled to complete is subtracted from the total number of course hours. The costs of registration and STRF are non-refundable.

Refund Example: Assume that a student, upon enrollment in a 600-hour course, pays \$3,900.00 for tuition, \$100.00 for registration (non-refundable), \$00.00 STRF fee, \$500.00 for Kits / textbooks (non-refundable), as specified in the enrollment agreement. The student withdraws after completing 200 hours; the pro-rata refund to the student would be based on the calculation stated below:

Total Paid	Hours in Course	Hourly Charge	Hours attended	Tuition Owed	Refund Due	
\$4,500.00	600 - Hours	\$ 3900.00 / 600	200 Hours	200 x \$ 6.50	\$4,500.00	(Total Paid)
					(\$500.00)	(Kits / Textbooks)
		(\$100.00)		(Registration Fee)		
		\$0.00		(STRF Fee)		
		(\$1,300.00)		(Tuition Owed)		
		= \$ 2,600.00		Refund to student		

“Enrollment time” is defined as the hours of attendance, the portion of the course completed on the student’s last day of physical attendance in the school. Any money due the applicant or student shall be refunded promptly (45 days) after formal cancellation by the student as defined in item B or formal termination by the school, which shall occur no more than 14 days from the last day of physical attendance, or in the case of a leave of absence, the earlier of the date of expiration of the leave of absence or the date the student notifies the institution that they will not be returning.



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EXTRA INSTRUCTION CHARGES: Students are expected to complete their training within the maximum time scheduled as specified in Enrollment Agreement. If a student exceeds the expected schedule graduation date as outlined in the enrollment agreement, an extra instruction charge will be made for the balance of the hours required or the completion of course. An addendum to the enrollment contract will reflect the hours to complete and rate per hour as follows: Cosmetology: \$6.00, Manicurist: \$6.00, Instructor / Esthetician/Skin Care \$6.00 per hour.

WITHDRAWAL POLICY: Regardless of the average level of attendance, students who have more than two consecutive weeks of absences, (14 calendar days) will be dismissed. This standard shall apply to all students except those on an approved Leave-of-Absence (see LOA policy). Students who expect to be absent 14 or more days up to 90 days are encouraged to request a Leave-of-Absence.

Determination of withdrawal from school: The withdrawal date shall be the last date of recorded attendance. The student would be determined to have withdrawn from school on the earliest of:

1. The date you notify the Financial Aid Office of your intent to withdraw. Only the Financial Aid Office would be authorized to accept a notification of your intent to withdraw.
2. The date the school terminates your enrollment due to academic failure or for violation of its rules and policies stated in the catalog.
3. The date you fail to attend classes for a two-week period and fail to inform the school that you are not withdrawing.
4. The date you failed to return as scheduled from an approved leave of absence. The withdrawal date shall be the last date of recorded attendance. The date of the determination of withdrawal will be the scheduled date of return from LOA or date the student notifies the institution that she/he will not be returning.

Withdrawals of more than seven business days after the start of class may be entitled to a partial refund based on institutional refund policy. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken.

UNOFFICIAL WITHDRAWAL: Unofficial withdrawals for clock hour students are determined by the school through monitoring clock hour attendance at least every thirty (30) days. The school may not know that a student has dropped out (unofficially withdrawn) until the school checks its records at the end of an academic period. Our students clock hours are monitored on a weekly basis through my time station record keeping system. A student who leaves the school does not always notify the school of his or her withdrawal. If the school determines that a student did not begin the withdrawal process or otherwise notify the school of the intent to withdraw due to illness, accident, grievous personal loss, or other circumstances beyond the student's control, the withdrawal date is the date the school determines that the student ceased attendance because of the aforementioned applicable event.



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MINIMUM TUITION ADJUSTMENT SCHEDULE: For students who enroll in and begin classes, the following schedule of tuition of adjustment will be considered to meet the minimum standards for refunds:

PERCENTAGE LENGTH COMPLETED TO TOTAL LENGTH OF COURSE AND/OR PROGRAM, SEMESTER, TERM	AMOUNT OF TOTAL TUITION OWED TO THE SCHOOL
0.01 % to 4.99%	20%
5.00 % to 9.99%	30%
10.00 % to 14.99%	40%
15.00 % to 24.99%	40%
25.00 % to 49.99%	75%
50.00 % to 100.00%	100%

When situations of mitigating circumstances are in evidence, schools are encouraged to adopt a policy wherein the refund to the student may exceed the Minimum Tuition Adjustment Schedule.

Student Tuition Recovery Fund (STRF): 5, CCR § 76215 (a) “The State of California established the Student Tuition Recovery Fund (STRF) to relieve or mitigate economic loss suffered by a student in an educational program at a qualifying institution, who is or was a California resident while enrolled, or was enrolled in a residency program, if the student enrolled in the institution, prepaid tuition, and suffered an economic loss. Unless relieved of the obligation to do so, you must pay the state-imposed assessment for the STRF, or it must be paid on your behalf, if you are a student in an educational program, who is a California resident, or are enrolled in a residency program, and prepay all or part of your tuition. You are not eligible for protection from the STRF and you are not required to pay the STRF assessment, if you are not a California resident, or are not enrolled in a residency program.”

(b) “It is important that you keep copies of your enrollment agreement, financial aid documents, receipts, or any other information that documents the amount paid to the school. Questions regarding the STRF may be directed to the Bureau for Private Postsecondary Education, 1747 N. Market Blvd. Ste 225 Sacramento, CA 95834, (916) 431-6959 or (888) 370-7589. To be eligible for STRF, you must be a California resident or are enrolled in a residency program, prepaid tuition, paid or deemed to have paid the STRF assessment, and suffered an economic loss as a result of any of the following:

1. The institution, a location of the institution, or an educational program offered by the institution was closed or discontinued, and you did not choose to participate in a teach-out plan approved by the Bureau or did not complete a chosen teach-out plan approved by the Bureau.
2. You were enrolled at an institution or a location of the institution within the 120 day period before the closure of the institution or location of the institution, or were enrolled in an educational program within the 120 day period before the program was discontinued.
3. You were enrolled at an institution or a location of the institution more than 120 days before the closure of the institution or location of the institution, in an educational program offered by the institution as to which the Bureau determined there was a significant decline in the quality or value of the program more than 120 days before closure.
4. The institution has been ordered to pay a refund by the Bureau but has failed to do so.
5. The institution has failed to pay or reimburse loan proceeds under a federal student loan program as required by law, or has failed to pay or reimburse proceeds received by the institution in excess of tuition and other costs.
6. You have been awarded restitution, a refund, or other monetary award by an arbitrator or court, based on a violation of this chapter by an institution or representative of an institution, but have been unable to collect the award from the institution.
7. You sought legal counsel that resulted in the cancellation of one or more of your student loans and have an invoice for services rendered and evidence of the cancellation of the student loan or loans.



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To qualify for STRF reimbursement, the application must be received within four (4) years from the date of the action or event that made the student eligible for recovery from STRF.

A student whose loan is revived by a loan holder or debt collector after a period of non-collection may, at any time, file a written application for recovery from STRF for the debt that would have otherwise been eligible for recovery. If it has been more than four (4) years since the action or event that made the student eligible, the student must have filed a written application for recovery within the original four (4) year period, unless the period has been extended by another act of law.

However, no claim can be paid to any student without a social security number or a taxpayer identification number.”

RETURN OF TITLE IV:

Special note to students receiving Pell grants or other aid, if you withdraw from school prior to the completion of the equivalent to 60 percent of the workload in any given payment period, a calculation using the percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received.

. For students who are required to return Title IV aid in addition to the portion of aid the school is required to return, there is a 50% protection allowance on unearned Title IV student grants only. Loans would need to be repaid in full.

Sample Calculation, completion of 25% of the payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student is eligible for a loan guaranteed by the federal or state government and the student defaults on the loan, both of the following may occur:

- (1) The federal or state government or a loan guarantee agency may take action against the student, including applying any income tax refund to which the person is entitled to reduce the balance owed on the loan.
- (2) The student may not be eligible for any other federal student financial aid at another institution or other government assistance until the loan is repaid.

- If any refunds are due based on the Return of Title IV calculation or based on the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1) Unsubsidized Loans from FFELP or Direct Loan, 2) Subsidized Loans from FFELP or Direct Loan, 3) Perkins Loans, 4) PLUS (Graduate Students) FFELP or Direct Loan, 5) PLUS (Parent) FFELP or Direct Loan, 6) Pell Grant, 7) Academic Competitiveness Grant (ACG), 8) National SMART Grant, 9) Federal SEOG, 10) Other. This order would apply in accordance to the aid programs available at the institution.

Course Cancellation: If a course is cancelled subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.

School Closure: If the school closes subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.



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ARTICLE 4. ORDERLY CLOSURE AND TEACH-OUTS : 76240. Required Notices and Teach-Out Plan.

All institutions, including those exempt from Bureau regulation pursuant to the Code, shall do the following prior to closing:

At least 30 days prior to closing, the institution shall notify the Bureau in writing of its intention to close and provide a closure plan. The closure plan shall include: The exact date and reason for the closure. The last date of instruction for each educational service or program.

A list of students who were enrolled at any time during the 60 days prior to closure. If any student will not be provided complete educational services or the educational program, the institution shall provide: A plan for providing teach-outs or transfers, including the details of any agreements with other institutions. If no teach-out is contemplated, or for students who do not wish to participate in a teach-out, arrangements for making refunds within 45 days from the date of closure, or for institutions that participate in federal student financial aid programs arrangements for making refunds and returning federal student financial aid program funds. A plan for the disposition of student records. A plan to notify students of their rights and options under the Act and this chapter. The institution shall notify the students of the following: If the institution is a participant in federal student financial aid programs, it shall provide students information concerning those programs and institutional closures. If any student will not be provided complete educational services or the educational program, information regarding the Student Tuition Recovery Fund and the Bureau's physical and Internet addresses.

Note: Authority cited: Sections 94803 and 94877, Education Code. Reference: Sections 94874.5, 94909, 94911, 94926, 94927 and 94927.5, Education Code.

NOTICE (CEC §94916): YOU MAY ASSERT AGAINST THE HOLDER OF THE PROMISSORY NOTE YOU SIGNED IN ORDER TO FINANCE THE COST OF THE EDUCATIONAL PROGRAM ALL OF THE CLAIMS AND DEFENSES THAT YOU COULD ASSERT AGAINST THIS INSTITUTION, UP TO THE AMOUNT YOU HAVE ALREADY PAID UNDER THE PROMISSORY NOTE.

NOTICE CONCERNING TRANSFERABILITY OF CREDITS AND CREDENTIALS EARNED AT OUR INSTITUTION: The transferability of credits you earn at ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is at the complete discretion of an institution to which you may seek to transfer. Acceptance of the certificate you earn in **Cosmetology or Esthetician / Skin Care or Instructor or Manicurist (course of study)**, is also at the complete discretion of the institution to which you may seek to transfer. If the credentials that you earn at this institution are not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution you are transferring. For this reason, you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE to determine if your credentials will transfer.

***If institution offers more than one educational program, only the program in which the student is enrolling must be listed.**



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RIGHT TO WITHHOLD TRANSCRIPTS AND GRADES FOR NON-PAYMENT OF TUITION

An institution may withhold a student's transcript/Proof of Training if the student is in default on a student tuition contract. If the program of study consists of only one program, the institution may withhold Proof of Training or transcript until the tuition or loan obligation is paid in full. CEC Section 94828 per BPPE Reform Act January 1, 1998.

. Course description: Each course of study is designed to assist student's capability to pass the State Board of Barbering and Cosmetology Licensing Examination. Passing the Exam is a requirement in order to obtain a State License. The License is a requirement to Operate and/or work in the State of California.

. Graduation Requirements: When a student has completed the required theory hours and practical operations with a GPA (Grade Point Average) of "C" (70%) or better and a simulated (mock board). And all fees are paid in full, he or she is awarded a Certificate of Graduation.

. Placement: This school does not guarantee placement. However, limited job placement assistance by providing referrals to graduates is available.

Revised: January 28, 2020
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SCHOOL PERFORMANCE FACT SHEET
CALENDAR YEARS 2023 & 2024

ESTHETICIAN – SKIN CARE - 600 HOURS (VIETNAMESE)

On-Time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting.

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2023	87	87	4	5%
2024	76	76	0	0%

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

150% TABLE OPTIONAL ↓

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	0	0	0	0%
2022	8	8	7	88%
**2023	87	87	82	94%
**2024	76	76	72	95%

**Included if the program is more than one year in length.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Job Placement Rates (includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2023	87	82	82	44	54%
2024	76	72	72	36	50%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training from the School Catalog or Admissions office.

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part-Time vs. Full-Time Employment

Calendar Year	Graduate Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2023	0	44	44
2024	0	36	36

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2023	44	0	44
2024	36	0	36



Self-Employed / Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2023	1	44
2024	0	36

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2023	0	44
2024	0	36

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

IF the majority of graduates from this program obtain jobs in self-employment or freelance work add:

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

Student's Initials: _____ Date: _____

Only initial after you have had sufficient time to read and understand the information.



License Examination Passage Rates (includes data for the two calendar years prior to reporting)

First Available Exam Date	Date Exam Results Announced	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed Exam	Number Who Failed Exam	Passage Rate
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

OR

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2023	82	63	27	36	43%
2024	72	43	29	14	67%

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.



Salary and Wage Information (includes data for the two calendar years prior to reporting)

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$20,001	\$25,001	\$40,001	\$45,001	No Salary Information Reported
			-	-	-	-	
			\$25,000	\$40,000	\$45,000	\$50,000	
2023	82	44	20	24	0	0	0
2024	72	36	11	25	0	0	0

A list of sources used to substantiate salary disclosures is available from the school's Placement office.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on time in 2023: **\$4,210.00**

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on time in 2024: **\$4,500.00**

Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Calendar Year(s)	Most recent three year cohort default rate, as reported by the United State Department of Education. ¹	The percentage of enrolled students in 20XX/XY receiving federal student loans to pay for this program.	The percentage of graduates in 20XX/XY who took out federal student loans to pay for this program.	The average amount of federal student loan debt of 20XX/XY graduates who took out federal student loans at this institution.
2023				
2024				

¹The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education. **(At Asian-American International Beauty College, we do not offer any Federal Student Loan to Students.)**

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



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OR – ONE OF THE FOLLOWING IF THE INSTITUTION DOES NOT PARTICIPATE IN FEDERAL FINANCIAL AID PROGRAMS:

ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is eligible, but chooses not to participate in federal student LOANS. Therefore, students who attend this institution do not have federal student loans.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name - Print

Student Signature

Date

School Official

Date



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Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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STUDENT' S RIGHT TO CANCEL
NOTICE OF STUDENTS RIGHTS AND OBLIGATIONS

STUDENT'S RIGHT TO CANCEL: The student has the right to cancel the enrollment agreement and obtain a refund of charges paid through attendance at the first class session (first day of classes), or the seventh calendar day after enrollment (seven calendar days from the date when enrollment agreement was signed), whichever is later.

The following refund policy applies to all terminations for any reason, by either party, including student decision, course or program cancellation or school closure.

Refund Policy:

- A. An applicant not accepted for training by the school shall be entitled to a refund of all moneys paid except a non-refundable registration fee of \$100.00.
- B. If a student (or in case of a student under legal age, his parent or guardian) cancels his/her contract and requests his/her money back in writing by producing a signed dated copy of the Cancellation Notice, within seven days (by midnight) of signing the enrollment agreement, all monies collected by the school shall be refunded except a non-refundable \$100 registration fee. The cancellation date will be determined by the postmark on written notification, or the date said information is delivered to the school administrator/owner in person. This policy applies regardless of whether or not the student has actually started training.
- C. If the student cancels his/her enrollment by the seventh assessed day after signing the enrollment agreement without the student starting classes, he/she shall be entitled to a refund of all monies paid to the school less a registration fee of \$100.00.
- D. Withdrawals of more than seven days after the start of class may be entitled to a partial refund. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken. The amount of that refund shall be "pro-rated" according to the incomplete portion of the course, less the cost of the registration fee of \$100.00.
- E. Students who terminate prior to course completion will be charged a \$100.00 registration fee and refund given based on number of scheduled hours of the course not completed less STRF fees. Students who have completed more than 60% of the course hours are not eligible for a refund.
- F. If the school cancels a course and/or program and ceases to offer instruction after students have enrolled and instruction has begun, the school shall: 1. Provide a pro rata refund for all students transferring to another school based on the hours accepted by the receiving school; or 2. Provide completion of the course and/or program; or 3. Participate in a Teach-Out Agreement; or 4. Provide a full refund of all monies paid.



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G. If the school closes permanently and ceases to offer instruction after students have enrolled, and instruction has begun, the school may: 1. Provide a pro rata refund; or 2. Participate in a Teach-Out Agreement.

H. If a course is cancelled subsequent to enrollment, the school shall at its option: 1. Provide a full refund of all monies paid; or 2. Participate in a Teach-Out Agreement.

I. Monies due to the applicant or student are refunded within 45 days of official cancellation or withdrawal. The amount the school would be allowed to retain would be calculated based on the number of hours the student was scheduled to complete (according to student schedule), in the following manner:

J. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

Course Hourly Rate x Number of hours not attended = Total amount of refund. The course hourly rate is calculated based on the cost of tuition divided by the number of hours of the course. The number of hours a student was scheduled to complete is subtracted from the total number of course hours. The costs of registration and STRF are non-refundable.

Refund Example: Assume that a student, upon enrollment in a 600-hour course, pays \$3,900.00 for tuition, \$100.00 for registration (non-refundable), \$00.00 STRF fee, \$500.00 for Kits / textbooks (non-refundable), as specified in the enrollment agreement. The student withdraws after completing 200 hours; the pro-rata refund to the student would be based on the calculation stated below:

Total Paid	Hours in Course	Hourly Charge	Hours attended	Tuition Owed	Refund Due	
\$4,500.00	600 - Hours	\$ 3900.00 / 600	200 Hours	200 x \$ 6.50	\$4,500.00	(Total Paid)
					(\$500.00)	(Kits / Textbooks)
		(\$100.00)		(Registration Fee)		
		\$0.00		(STRF Fee)		
		(\$1,300.00)		(Tuition Owed)		
		= \$ 2,600.00		Refund to student		

“Enrollment time” is defined as the hours of attendance, the portion of the course completed on the student’s last day of physical attendance in the school. Any money due the applicant or student shall be refunded promptly (45 days) after formal cancellation by the student as defined in item B or formal termination by the school, which shall occur no more than 14 days from the last day of physical attendance, or in the case of a leave of absence, the earlier of the date of expiration of the leave of absence or the date the student notifies the institution that they will not be returning.



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EXTRA INSTRUCTION CHARGES: Students are expected to complete their training within the maximum time scheduled as specified in Enrollment Agreement. If a student exceeds the expected schedule graduation date as outlined in the enrollment agreement, an extra instruction charge will be made for the balance of the hours required or the completion of course. An addendum to the enrollment contract will reflect the hours to complete and rate per hour as follows: Cosmetology: \$6.00, Manicurist: \$6.00, Instructor / Esthetician/Skin Care \$6.00 per hour.

WITHDRAWAL POLICY: Regardless of the average level of attendance, students who have more than two consecutive weeks of absences, (14 calendar days) will be dismissed. This standard shall apply to all students except those on an approved Leave-of-Absence (see LOA policy). Students who expect to be absent 14 or more days up to 90 days are encouraged to request a Leave-of-Absence.

Determination of withdrawal from school: The withdrawal date shall be the last date of recorded attendance. The student would be determined to have withdrawn from school on the earliest of:

1. The date you notify the Financial Aid Office of your intent to withdraw. Only the Financial Aid Office would be authorized to accept a notification of your intent to withdraw.
2. The date the school terminates your enrollment due to academic failure or for violation of its rules and policies stated in the catalog.
3. The date you fail to attend classes for a two-week period and fail to inform the school that you are not withdrawing.
4. The date you failed to return as scheduled from an approved leave of absence. The withdrawal date shall be the last date of recorded attendance. The date of the determination of withdrawal will be the scheduled date of return from LOA or date the student notifies the institution that she/he will not be returning.

Withdrawals of more than seven business days after the start of class may be entitled to a partial refund based on institutional refund policy. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken.

UNOFFICIAL WITHDRAWAL: Unofficial withdrawals for clock hour students are determined by the school through monitoring clock hour attendance at least every thirty (30) days. The school may not know that a student has dropped out (unofficially withdrawn) until the school checks its records at the end of an academic period. Our students clock hours are monitored on a weekly basis through my time station record keeping system. A student who leaves the school does not always notify the school of his or her withdrawal. If the school determines that a student did not begin the withdrawal process or otherwise notify the school of the intent to withdraw due to illness, accident, grievous personal loss, or other circumstances beyond the student's control, the withdrawal date is the date the school determines that the student ceased attendance because of the aforementioned applicable event.



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MINIMUM TUITION ADJUSTMENT SCHEDULE: For students who enroll in and begin classes, the following schedule of tuition of adjustment will be considered to meet the minimum standards for refunds:

PERCENTAGE LENGTH COMPLETED TO TOTAL LENGTH OF COURSE AND/OR PROGRAM, SEMESTER, TERM	AMOUNT OF TOTAL TUITION OWED TO THE SCHOOL
0.01 % to 4.99%	20%
5.00 % to 9.99%	30%
10.00 % to 14.99%	40%
15.00 % to 24.99%	40%
25.00 % to 49.99%	75%
50.00 % to 100.00%	100%

When situations of mitigating circumstances are in evidence, schools are encouraged to adopt a policy wherein the refund to the student may exceed the Minimum Tuition Adjustment Schedule.

Student Tuition Recovery Fund (STRF): 5, CCR § 76215 (a) “The State of California established the Student Tuition Recovery Fund (STRF) to relieve or mitigate economic loss suffered by a student in an educational program at a qualifying institution, who is or was a California resident while enrolled, or was enrolled in a residency program, if the student enrolled in the institution, prepaid tuition, and suffered an economic loss. Unless relieved of the obligation to do so, you must pay the state-imposed assessment for the STRF, or it must be paid on your behalf, if you are a student in an educational program, who is a California resident, or are enrolled in a residency program, and prepay all or part of your tuition. You are not eligible for protection from the STRF and you are not required to pay the STRF assessment, if you are not a California resident, or are not enrolled in a residency program.”

(b) “It is important that you keep copies of your enrollment agreement, financial aid documents, receipts, or any other information that documents the amount paid to the school. Questions regarding the STRF may be directed to the Bureau for Private Postsecondary Education, 1747 N. Market Blvd. Ste 225 Sacramento, CA 95834, (916) 431-6959 or (888) 370-7589. To be eligible for STRF, you must be a California resident or are enrolled in a residency program, prepaid tuition, paid or deemed to have paid the STRF assessment, and suffered an economic loss as a result of any of the following:

1. The institution, a location of the institution, or an educational program offered by the institution was closed or discontinued, and you did not choose to participate in a teach-out plan approved by the Bureau or did not complete a chosen teach-out plan approved by the Bureau.
2. You were enrolled at an institution or a location of the institution within the 120 day period before the closure of the institution or location of the institution, or were enrolled in an educational program within the 120 day period before the program was discontinued.
3. You were enrolled at an institution or a location of the institution more than 120 days before the closure of the institution or location of the institution, in an educational program offered by the institution as to which the Bureau determined there was a significant decline in the quality or value of the program more than 120 days before closure.
4. The institution has been ordered to pay a refund by the Bureau but has failed to do so.
5. The institution has failed to pay or reimburse loan proceeds under a federal student loan program as required by law, or has failed to pay or reimburse proceeds received by the institution in excess of tuition and other costs.
6. You have been awarded restitution, a refund, or other monetary award by an arbitrator or court, based on a violation of this chapter by an institution or representative of an institution, but have been unable to collect the award from the institution.
7. You sought legal counsel that resulted in the cancellation of one or more of your student loans and have an invoice for services rendered and evidence of the cancellation of the student loan or loans.



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To qualify for STRF reimbursement, the application must be received within four (4) years from the date of the action or event that made the student eligible for recovery from STRF.

A student whose loan is revived by a loan holder or debt collector after a period of non-collection may, at any time, file a written application for recovery from STRF for the debt that would have otherwise been eligible for recovery. If it has been more than four (4) years since the action or event that made the student eligible, the student must have filed a written application for recovery within the original four (4) year period, unless the period has been extended by another act of law.

However, no claim can be paid to any student without a social security number or a taxpayer identification number.”

RETURN OF TITLE IV:

Special note to students receiving Pell grants or other aid, if you withdraw from school prior to the completion of the equivalent to 60 percent of the workload in any given payment period, a calculation using the percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received.

. For students who are required to return Title IV aid in addition to the portion of aid the school is required to return, there is a 50% protection allowance on unearned Title IV student grants only. Loans would need to be repaid in full.

Sample Calculation, completion of 25% of the payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student is eligible for a loan guaranteed by the federal or state government and the student defaults on the loan, both of the following may occur:

- (1) The federal or state government or a loan guarantee agency may take action against the student, including applying any income tax refund to which the person is entitled to reduce the balance owed on the loan.
- (2) The student may not be eligible for any other federal student financial aid at another institution or other government assistance until the loan is repaid.

- If any refunds are due based on the Return of Title IV calculation or based on the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1) Unsubsidized Loans from FFELP or Direct Loan, 2) Subsidized Loans from FFELP or Direct Loan, 3) Perkins Loans, 4) PLUS (Graduate Students) FFELP or Direct Loan, 5) PLUS (Parent) FFELP or Direct Loan, 6) Pell Grant, 7) Academic Competitiveness Grant (ACG), 8) National SMART Grant, 9) Federal SEOG, 10) Other. This order would apply in accordance to the aid programs available at the institution.

Course Cancellation: If a course is cancelled subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.

School Closure: If the school closes subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.



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ARTICLE 4. ORDERLY CLOSURE AND TEACH-OUTS : 76240. Required Notices and Teach-Out Plan.

All institutions, including those exempt from Bureau regulation pursuant to the Code, shall do the following prior to closing:

At least 30 days prior to closing, the institution shall notify the Bureau in writing of its intention to close and provide a closure plan. The closure plan shall include: The exact date and reason for the closure. The last date of instruction for each educational service or program.

A list of students who were enrolled at any time during the 60 days prior to closure. If any student will not be provided complete educational services or the educational program, the institution shall provide: A plan for providing teach-outs or transfers, including the details of any agreements with other institutions. If no teach-out is contemplated, or for students who do not wish to participate in a teach-out, arrangements for making refunds within 45 days from the date of closure, or for institutions that participate in federal student financial aid programs arrangements for making refunds and returning federal student financial aid program funds. A plan for the disposition of student records. A plan to notify students of their rights and options under the Act and this chapter. The institution shall notify the students of the following: If the institution is a participant in federal student financial aid programs, it shall provide students information concerning those programs and institutional closures. If any student will not be provided complete educational services or the educational program, information regarding the Student Tuition Recovery Fund and the Bureau's physical and Internet addresses.

Note: Authority cited: Sections 94803 and 94877, Education Code. Reference: Sections 94874.5, 94909, 94911, 94926, 94927 and 94927.5, Education Code.

NOTICE (CEC §94916): YOU MAY ASSERT AGAINST THE HOLDER OF THE PROMISSORY NOTE YOU SIGNED IN ORDER TO FINANCE THE COST OF THE EDUCATIONAL PROGRAM ALL OF THE CLAIMS AND DEFENSES THAT YOU COULD ASSERT AGAINST THIS INSTITUTION, UP TO THE AMOUNT YOU HAVE ALREADY PAID UNDER THE PROMISSORY NOTE.

NOTICE CONCERNING TRANSFERABILITY OF CREDITS AND CREDENTIALS EARNED AT OUR INSTITUTION: The transferability of credits you earn at ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is at the complete discretion of an institution to which you may seek to transfer. Acceptance of the certificate you earn in **Cosmetology or Esthetician / Skin Care or Instructor or Manicurist (course of study)**, is also at the complete discretion of the institution to which you may seek to transfer. If the credentials that you earn at this institution are not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution you are transferring. For this reason, you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE to determine if your credentials will transfer.

***If institution offers more than one educational program, only the program in which the student is enrolling must be listed.**



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RIGHT TO WITHHOLD TRANSCRIPTS AND GRADES FOR NON-PAYMENT OF TUITION

An institution may withhold a student's transcript/Proof of Training if the student is in default on a student tuition contract. If the program of study consists of only one program, the institution may withhold Proof of Training or transcript until the tuition or loan obligation is paid in full. CEC Section 94828 per BPPE Reform Act January 1, 1998.

. Course description: Each course of study is designed to assist student's capability to pass the State Board of Barbering and Cosmetology Licensing Examination. Passing the Exam is a requirement in order to obtain a State License. The License is a requirement to Operate and/or work in the State of California.

. Graduation Requirements: When a student has completed the required theory hours and practical operations with a GPA (Grade Point Average) of "C" (70%) or better and a simulated (mock board). And all fees are paid in full, he or she is awarded a Certificate of Graduation.

. Placement: This school does not guarantee placement. However, limited job placement assistance by providing referrals to graduates is available.

Revised: January 28, 2020
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SCHOOL PERFORMANCE FACT SHEET
CALENDAR YEARS 2023 & 2024

INSTRUCTOR – 600 HOURS (ENGLISH)

On-Time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting.

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2023	0	0	0	0%
2024	0	0	0	0%

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

150% TABLE OPTIONAL ↓

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	0	0	0	0%
2022	0	0	0	0%
**2023	0	0	0	0%
**2024	0	0	0	0%

**Included if the program is more than one year in length.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Job Placement Rates (includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2023	0	0	0	0	0%
2024	0	0	0	0	0%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training from the School Catalog or Admissions office.

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part-Time vs. Full-Time Employment

Calendar Year	Graduate Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2023	0	0	0
2024	0	0	0

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2023	0	0	0
2024	0	0	0



Self-Employed / Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2023	0	0
2024	0	0

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2023	0	0
2024	0	0

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

IF the majority of graduates from this program obtain jobs in self-employment or freelance work add:

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

Student's Initials: _____ Date: _____

Only initial after you have had sufficient time to read and understand the information.



License Examination Passage Rates (includes data for the two calendar years prior to reporting)

First Available Exam Date	Date Exam Results Announced	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed Exam	Number Who Failed Exam	Passage Rate
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: N/A Date: N/A

Initial only after you have had sufficient time to read and understand the information.

OR

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2023	0	0	0	0	N/A
2024	0	0	0	0	N/A

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates. **(NO LICENSING REQUIRED FOR INSTRUCTOR COURSE)**

Student's Initials: N/A Date: N/A

Initial only after you have had sufficient time to read and understand the information.



Salary and Wage Information (includes data for the two calendar years prior to reporting)

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$20,001	\$25,001	\$40,001	\$45,001	No Salary Information Reported
			-	-	-	-	
			\$25,000	\$40,000	\$45,000	\$50,000	
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0

A list of sources used to substantiate salary disclosures is available from the school's Placement office.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on time in 2023: **\$4,210.00**

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on time in 2024: **\$4,500.00**

Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Calendar Year(s)	Most recent three year cohort default rate, as reported by the United State Department of Education. ¹	The percentage of enrolled students in 20XX/XY receiving federal student loans to pay for this program.	The percentage of graduates in 20XX/XY who took out federal student loans to pay for this program.	The average amount of federal student loan debt of 20XX/XY graduates who took out federal student loans at this institution.
2023	N/A			
2024	N/A			

¹The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education. **(At Asian-American International Beauty College, we do not offer any Federal Student Loan to Students.)**

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



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OR – ONE OF THE FOLLOWING IF THE INSTITUTION DOES NOT PARTICIPATE IN FEDERAL FINANCIAL AID PROGRAMS:

ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is eligible, but chooses not to participate in federal student LOANS. Therefore, students who attend this institution do not have federal student loans.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name - Print

Student Signature

Date

School Official

Date



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Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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STUDENT' S RIGHT TO CANCEL
NOTICE OF STUDENTS RIGHTS AND OBLIGATIONS

STUDENT'S RIGHT TO CANCEL: The student has the right to cancel the enrollment agreement and obtain a refund of charges paid through attendance at the first class session (first day of classes), or the seventh calendar day after enrollment (seven calendar days from the date when enrollment agreement was signed), whichever is later.

The following refund policy applies to all terminations for any reason, by either party, including student decision, course or program cancellation or school closure.

Refund Policy:

- A. An applicant not accepted for training by the school shall be entitled to a refund of all moneys paid except a non-refundable registration fee of \$100.00.
- B. If a student (or in case of a student under legal age, his parent or guardian) cancels his/her contract and requests his/her money back in writing by producing a signed dated copy of the Cancellation Notice, within seven days (by midnight) of signing the enrollment agreement, all monies collected by the school shall be refunded except a non-refundable \$100 registration fee. The cancellation date will be determined by the postmark on written notification, or the date said information is delivered to the school administrator/owner in person. This policy applies regardless of whether or not the student has actually started training.
- C. If the student cancels his/her enrollment by the seventh assessed day after signing the enrollment agreement without the student starting classes, he/she shall be entitled to a refund of all monies paid to the school less a registration fee of \$100.00.
- D. Withdrawals of more than seven days after the start of class may be entitled to a partial refund. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken. The amount of that refund shall be "pro-rated" according to the incomplete portion of the course, less the cost of the registration fee of \$100.00.
- E. Students who terminate prior to course completion will be charged a \$100.00 registration fee and refund given based on number of scheduled hours of the course not completed less STRF fees. Students who have completed more than 60% of the course hours are not eligible for a refund.
- F. If the school cancels a course and/or program and ceases to offer instruction after students have enrolled and instruction has begun, the school shall: 1. Provide a pro rata refund for all students transferring to another school based on the hours accepted by the receiving school; or 2. Provide completion of the course and/or program; or 3. Participate in a Teach-Out Agreement; or 4. Provide a full refund of all monies paid.



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G. If the school closes permanently and ceases to offer instruction after students have enrolled, and instruction has begun, the school may: 1. Provide a pro rata refund; or 2. Participate in a Teach-Out Agreement.

H. If a course is cancelled subsequent to enrollment, the school shall at its option: 1. Provide a full refund of all monies paid; or 2. Participate in a Teach-Out Agreement.

I. Monies due to the applicant or student are refunded within 45 days of official cancellation or withdrawal. The amount the school would be allowed to retain would be calculated based on the number of hours the student was scheduled to complete (according to student schedule), in the following manner:

J. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

Course Hourly Rate x Number of hours not attended = Total amount of refund. The course hourly rate is calculated based on the cost of tuition divided by the number of hours of the course. The number of hours a student was scheduled to complete is subtracted from the total number of course hours. The costs of registration and STRF are non-refundable.

Refund Example: Assume that a student, upon enrollment in a 600-hour course, pays \$3,900.00 for tuition, \$100.00 for registration (non-refundable), \$00.00 STRF fee, \$500.00 for Kits / textbooks (non-refundable), as specified in the enrollment agreement. The student withdraws after completing 200 hours; the pro-rata refund to the student would be based on the calculation stated below:

Total Paid	Hours in Course	Hourly Charge	Hours attended	Tuition Owed	Refund Due	
\$4,500.00	600 - Hours	\$ 3900.00 / 600	200 Hours	200 x \$ 6.50	\$4,500.00	(Total Paid)
					(\$500.00)	(Kits / Textbooks)
		(\$100.00)		(Registration Fee)		
		\$0.00		(STRF Fee)		
		(\$1,300.00)		(Tuition Owed)		
		= \$ 2,600.00		Refund to student		
		= \$ 6.5		= \$ 1,300		

“Enrollment time” is defined as the hours of attendance, the portion of the course completed on the student’s last day of physical attendance in the school. Any money due the applicant or student shall be refunded promptly (45 days) after formal cancellation by the student as defined in item B or formal termination by the school, which shall occur no more than 14 days from the last day of physical attendance, or in the case of a leave of absence, the earlier of the date of expiration of the leave of absence or the date the student notifies the institution that they will not be returning.



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EXTRA INSTRUCTION CHARGES: Students are expected to complete their training within the maximum time scheduled as specified in Enrollment Agreement. If a student exceeds the expected schedule graduation date as outlined in the enrollment agreement, an extra instruction charge will be made for the balance of the hours required or the completion of course. An addendum to the enrollment contract will reflect the hours to complete and rate per hour as follows: Cosmetology: \$6.00, Manicurist: \$6.00, Instructor / Esthetician/Skin Care \$6.00 per hour.

WITHDRAWAL POLICY: Regardless of the average level of attendance, students who have more than two consecutive weeks of absences, (14 calendar days) will be dismissed. This standard shall apply to all students except those on an approved Leave-of-Absence (see LOA policy). Students who expect to be absent 14 or more days up to 90 days are encouraged to request a Leave-of-Absence.

Determination of withdrawal from school: The withdrawal date shall be the last date of recorded attendance. The student would be determined to have withdrawn from school on the earliest of:

1. The date you notify the Financial Aid Office of your intent to withdraw. Only the Financial Aid Office would be authorized to accept a notification of your intent to withdraw.
2. The date the school terminates your enrollment due to academic failure or for violation of its rules and policies stated in the catalog.
3. The date you fail to attend classes for a two-week period and fail to inform the school that you are not withdrawing.
4. The date you failed to return as scheduled from an approved leave of absence. The withdrawal date shall be the last date of recorded attendance. The date of the determination of withdrawal will be the scheduled date of return from LOA or date the student notifies the institution that she/he will not be returning.

Withdrawals of more than seven business days after the start of class may be entitled to a partial refund based on institutional refund policy. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken.

UNOFFICIAL WITHDRAWAL: Unofficial withdrawals for clock hour students are determined by the school through monitoring clock hour attendance at least every thirty (30) days. The school may not know that a student has dropped out (unofficially withdrawn) until the school checks its records at the end of an academic period. Our students clock hours are monitored on a weekly basis through my time station record keeping system. A student who leaves the school does not always notify the school of his or her withdrawal. If the school determines that a student did not begin the withdrawal process or otherwise notify the school of the intent to withdraw due to illness, accident, grievous personal loss, or other circumstances beyond the student's control, the withdrawal date is the date the school determines that the student ceased attendance because of the aforementioned applicable event.



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MINIMUM TUITION ADJUSTMENT SCHEDULE: For students who enroll in and begin classes, the following schedule of tuition of adjustment will be considered to meet the minimum standards for refunds:

PERCENTAGE LENGTH COMPLETED TO TOTAL LENGTH OF COURSE AND/OR PROGRAM, SEMESTER, TERM	AMOUNT OF TOTAL TUITION OWED TO THE SCHOOL
0.01 % to 4.99%	20%
5.00 % to 9.99%	30%
10.00 % to 14.99%	40%
15.00 % to 24.99%	40%
25.00 % to 49.99%	75%
50.00 % to 100.00%	100%

When situations of mitigating circumstances are in evidence, schools are encouraged to adopt a policy wherein the refund to the student may exceed the Minimum Tuition Adjustment Schedule.

Student Tuition Recovery Fund (STRF): 5, CCR § 76215 (a) “The State of California established the Student Tuition Recovery Fund (STRF) to relieve or mitigate economic loss suffered by a student in an educational program at a qualifying institution, who is or was a California resident while enrolled, or was enrolled in a residency program, if the student enrolled in the institution, prepaid tuition, and suffered an economic loss. Unless relieved of the obligation to do so, you must pay the state-imposed assessment for the STRF, or it must be paid on your behalf, if you are a student in an educational program, who is a California resident, or are enrolled in a residency program, and prepay all or part of your tuition. You are not eligible for protection from the STRF and you are not required to pay the STRF assessment, if you are not a California resident, or are not enrolled in a residency program.”

(b) “It is important that you keep copies of your enrollment agreement, financial aid documents, receipts, or any other information that documents the amount paid to the school. Questions regarding the STRF may be directed to the Bureau for Private Postsecondary Education, 1747 N. Market Blvd. Ste 225 Sacramento, CA 95834, (916) 431-6959 or (888) 370-7589. To be eligible for STRF, you must be a California resident or are enrolled in a residency program, prepaid tuition, paid or deemed to have paid the STRF assessment, and suffered an economic loss as a result of any of the following:

1. The institution, a location of the institution, or an educational program offered by the institution was closed or discontinued, and you did not choose to participate in a teach-out plan approved by the Bureau or did not complete a chosen teach-out plan approved by the Bureau.
2. You were enrolled at an institution or a location of the institution within the 120 day period before the closure of the institution or location of the institution, or were enrolled in an educational program within the 120 day period before the program was discontinued.
3. You were enrolled at an institution or a location of the institution more than 120 days before the closure of the institution or location of the institution, in an educational program offered by the institution as to which the Bureau determined there was a significant decline in the quality or value of the program more than 120 days before closure.
4. The institution has been ordered to pay a refund by the Bureau but has failed to do so.
5. The institution has failed to pay or reimburse loan proceeds under a federal student loan program as required by law, or has failed to pay or reimburse proceeds received by the institution in excess of tuition and other costs.
6. You have been awarded restitution, a refund, or other monetary award by an arbitrator or court, based on a violation of this chapter by an institution or representative of an institution, but have been unable to collect the award from the institution.
7. You sought legal counsel that resulted in the cancellation of one or more of your student loans and have an invoice for services rendered and evidence of the cancellation of the student loan or loans.



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To qualify for STRF reimbursement, the application must be received within four (4) years from the date of the action or event that made the student eligible for recovery from STRF.

A student whose loan is revived by a loan holder or debt collector after a period of non-collection may, at any time, file a written application for recovery from STRF for the debt that would have otherwise been eligible for recovery. If it has been more than four (4) years since the action or event that made the student eligible, the student must have filed a written application for recovery within the original four (4) year period, unless the period has been extended by another act of law.

However, no claim can be paid to any student without a social security number or a taxpayer identification number.”

RETURN OF TITLE IV:

Special note to students receiving Pell grants or other aid, if you withdraw from school prior to the completion of the equivalent to 60 percent of the workload in any given payment period, a calculation using the percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received.

. For students who are required to return Title IV aid in addition to the portion of aid the school is required to return, there is a 50% protection allowance on unearned Title IV student grants only. Loans would need to be repaid in full.

Sample Calculation, completion of 25% of the payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student is eligible for a loan guaranteed by the federal or state government and the student defaults on the loan, both of the following may occur:

- (1) The federal or state government or a loan guarantee agency may take action against the student, including applying any income tax refund to which the person is entitled to reduce the balance owed on the loan.
- (2) The student may not be eligible for any other federal student financial aid at another institution or other government assistance until the loan is repaid.

- If any refunds are due based on the Return of Title IV calculation or based on the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1) Unsubsidized Loans from FFELP or Direct Loan, 2) Subsidized Loans from FFELP or Direct Loan, 3) Perkins Loans, 4) PLUS (Graduate Students) FFELP or Direct Loan, 5) PLUS (Parent) FFELP or Direct Loan, 6) Pell Grant, 7) Academic Competitiveness Grant (ACG), 8) National SMART Grant, 9) Federal SEOG, 10) Other. This order would apply in accordance to the aid programs available at the institution.

Course Cancellation: If a course is cancelled subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.

School Closure: If the school closes subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.



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ARTICLE 4. ORDERLY CLOSURE AND TEACH-OUTS : 76240. Required Notices and Teach-Out Plan.

All institutions, including those exempt from Bureau regulation pursuant to the Code, shall do the following prior to closing:

At least 30 days prior to closing, the institution shall notify the Bureau in writing of its intention to close and provide a closure plan. The closure plan shall include: The exact date and reason for the closure. The last date of instruction for each educational service or program.

A list of students who were enrolled at any time during the 60 days prior to closure. If any student will not be provided complete educational services or the educational program, the institution shall provide: A plan for providing teach-outs or transfers, including the details of any agreements with other institutions. If no teach-out is contemplated, or for students who do not wish to participate in a teach-out, arrangements for making refunds within 45 days from the date of closure, or for institutions that participate in federal student financial aid programs arrangements for making refunds and returning federal student financial aid program funds. A plan for the disposition of student records. A plan to notify students of their rights and options under the Act and this chapter. The institution shall notify the students of the following: If the institution is a participant in federal student financial aid programs, it shall provide students information concerning those programs and institutional closures. If any student will not be provided complete educational services or the educational program, information regarding the Student Tuition Recovery Fund and the Bureau's physical and Internet addresses.

Note: Authority cited: Sections 94803 and 94877, Education Code. Reference: Sections 94874.5, 94909, 94911, 94926, 94927 and 94927.5, Education Code.

NOTICE (CEC §94916): YOU MAY ASSERT AGAINST THE HOLDER OF THE PROMISSORY NOTE YOU SIGNED IN ORDER TO FINANCE THE COST OF THE EDUCATIONAL PROGRAM ALL OF THE CLAIMS AND DEFENSES THAT YOU COULD ASSERT AGAINST THIS INSTITUTION, UP TO THE AMOUNT YOU HAVE ALREADY PAID UNDER THE PROMISSORY NOTE.

NOTICE CONCERNING TRANSFERABILITY OF CREDITS AND CREDENTIALS EARNED AT OUR INSTITUTION: The transferability of credits you earn at ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is at the complete discretion of an institution to which you may seek to transfer. Acceptance of the certificate you earn in **Cosmetology or Esthetician / Skin Care or Instructor or Manicurist (course of study)**, is also at the complete discretion of the institution to which you may seek to transfer. If the credentials that you earn at this institution are not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution you are transferring. For this reason you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE to determine if your credentials will transfer.

***If institution offers more than one educational program, only the program in which the student is enrolling must be listed.**



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RIGHT TO WITHHOLD TRANSCRIPTS AND GRADES FOR NON-PAYMENT OF TUITION

An institution may withhold a student's transcript/Proof of Training if the student is in default on a student tuition contract. If the program of study consists of only one program, the institution may withhold Proof of Training or transcript until the tuition or loan obligation is paid in full. CEC Section 94828 per BPPE Reform Act January 1, 1998.

. Course description: Each course of study is designed to assist student's capability to pass the State Board of Barbering and Cosmetology Licensing Examination. Passing the Exam is a requirement in order to obtain a State License. The License is a requirement to Operate and/or work in the State of California.

. Graduation Requirements: When a student has completed the required theory hours and practical operations with a GPA (Grade Point Average) of "C" (70%) or better and a simulated (mock board). And all fees are paid in full, he or she is awarded a Certificate of Graduation.

. Placement: This school does not guarantee placement. However, limited job placement assistance by providing referrals to graduates is available.

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SCHOOL PERFORMANCE FACT SHEET
CALENDAR YEARS 2023 & 2024

INSTRUCTOR – 600 HOURS (VIETNAMESE)

On-Time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting.

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2023	5	5	0	0%
2024	12	12	0	0%

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

150% TABLE OPTIONAL ↓

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	1	1	0	0%
2022	2	2	1	50%
**2023	5	5	5	100%
**2024	12	12	11	92%

**Included if the program is more than one year in length.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Job Placement Rates (includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2023	5	5	5	4	80%
2024	12	11	11	11	100%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training from the School Catalog or Admissions office.

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part-Time vs. Full-Time Employment

Calendar Year	Graduate Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2023	3	1	4
2024	8	3	11

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2023	4	0	4
2024	11	0	11



Self-Employed / Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2023	0	4
2024	0	11

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2023	0	4
2024	0	1

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

IF the majority of graduates from this program obtain jobs in self-employment or freelance work add:

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

Student's Initials: _____ Date: _____

Only initial after you have had sufficient time to read and understand the information.



License Examination Passage Rates (includes data for the two calendar years prior to reporting)

First Available Exam Date	Date Exam Results Announced	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed Exam	Number Who Failed Exam	Passage Rate
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: N/A Date: N/A

Initial only after you have had sufficient time to read and understand the information.

OR

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2023	5	0	0	0	N/A
2024	11	0	0	0	N/A

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates. **(NO LICENSING REQUIRED FOR INSTRUCTOR COURSE)**

Student's Initials: N/A Date: N/A

Initial only after you have had sufficient time to read and understand the information.



Salary and Wage Information (includes data for the two calendar years prior to reporting)

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$20,001	\$25,001	\$40,001	\$45,001	No Salary Information Reported
			-	-	-	-	
			\$25,000	\$40,000	\$45,000	\$50,000	
2023	5	4	3	1	0	0	0
2024	11	11	9	2	0	0	0

A list of sources used to substantiate salary disclosures is available from the school's Placement office.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on time in 2023: **\$4,2100.00**

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on time in 2024: **\$4,500.00**

Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

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Federal Student Loan Debt

Calendar Year(s)	Most recent three year cohort default rate, as reported by the United State Department of Education. ¹	The percentage of enrolled students in 20XX/XY receiving federal student loans to pay for this program.	The percentage of graduates in 20XX/XY who took out federal student loans to pay for this program.	The average amount of federal student loan debt of 20XX/XY graduates who took out federal student loans at this institution.
2023	N/A			
2024	N/A			

¹The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education. **(At Asian-American International Beauty College, we do not offer any Federal Student Loan to Students.)**

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



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OR – ONE OF THE FOLLOWING IF THE INSTITUTION DOES NOT PARTICIPATE IN FEDERAL FINANCIAL AID PROGRAMS:

ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is eligible, but chooses not to participate in federal student LOANS. Therefore, students who attend this institution do not have federal student loans.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name - Print

Student Signature

Date

School Official

Date



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Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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STUDENT' S RIGHT TO CANCEL
NOTICE OF STUDENTS RIGHTS AND OBLIGATIONS

STUDENT'S RIGHT TO CANCEL: The student has the right to cancel the enrollment agreement and obtain a refund of charges paid through attendance at the first class session (first day of classes), or the seventh calendar day after enrollment (seven calendar days from the date when enrollment agreement was signed), whichever is later.

The following refund policy applies to all terminations for any reason, by either party, including student decision, course or program cancellation or school closure.

Refund Policy:

- A. An applicant not accepted for training by the school shall be entitled to a refund of all moneys paid except a non-refundable registration fee of \$100.00.
- B. If a student (or in case of a student under legal age, his parent or guardian) cancels his/her contract and requests his/her money back in writing by producing a signed dated copy of the Cancellation Notice, within seven days (by midnight) of signing the enrollment agreement, all monies collected by the school shall be refunded except a non-refundable \$100 registration fee. The cancellation date will be determined by the postmark on written notification, or the date said information is delivered to the school administrator/owner in person. This policy applies regardless of whether or not the student has actually started training.
- C. If the student cancels his/her enrollment by the seventh assessed day after signing the enrollment agreement without the student starting classes, he/she shall be entitled to a refund of all monies paid to the school less a registration fee of \$100.00.
- D. Withdrawals of more than seven days after the start of class may be entitled to a partial refund. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken. The amount of that refund shall be "pro-rated" according to the incomplete portion of the course, less the cost of the registration fee of \$100.00.
- E. Students who terminate prior to course completion will be charged a \$100.00 registration fee and refund given based on number of scheduled hours of the course not completed less STRF fees. Students who have completed more than 60% of the course hours are not eligible for a refund.
- F. If the school cancels a course and/or program and ceases to offer instruction after students have enrolled and instruction has begun, the school shall: 1. Provide a pro rata refund for all students transferring to another school based on the hours accepted by the receiving school; or 2. Provide completion of the course and/or program; or 3. Participate in a Teach-Out Agreement; or 4. Provide a full refund of all monies paid.



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G. If the school closes permanently and ceases to offer instruction after students have enrolled, and instruction has begun, the school may: 1. Provide a pro rata refund; or 2. Participate in a Teach-Out Agreement.

H. If a course is cancelled subsequent to enrollment, the school shall at its option: 1. Provide a full refund of all monies paid; or 2. Participate in a Teach-Out Agreement.

I. Monies due to the applicant or student are refunded within 45 days of official cancellation or withdrawal. The amount the school would be allowed to retain would be calculated based on the number of hours the student was scheduled to complete (according to student schedule), in the following manner:

J. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

Course Hourly Rate x Number of hours not attended = Total amount of refund. The course hourly rate is calculated based on the cost of tuition divided by the number of hours of the course. The number of hours a student was scheduled to complete is subtracted from the total number of course hours. The costs of registration and STRF are non-refundable.

Refund Example: Assume that a student, upon enrollment in a 600-hour course, pays \$3,900.00 for tuition, \$100.00 for registration (non-refundable), \$00.00 STRF fee, \$500.00 for Kits / textbooks (non-refundable), as specified in the enrollment agreement. The student withdraws after completing 200 hours; the pro-rata refund to the student would be based on the calculation stated below:

Total Paid	Hours in Course	Hourly Charge	Hours attended	Tuition Owed	Refund Due	
\$4,500.00	600 - Hours	\$ 3900.00 / 600	200 Hours	200 x \$ 6.50	\$4,500.00	(Total Paid)
					(\$500.00)	(Kits / Textbooks)
		(\$100.00)		(Registration Fee)		
		\$0.00		(STRF Fee)		
		(\$1,300.00)		(Tuition Owed)		
		= \$ 2,600.00		Refund to student		
		= \$ 6.5		= \$ 1,300		

“Enrollment time” is defined as the hours of attendance, the portion of the course completed on the student’s last day of physical attendance in the school. Any money due the applicant or student shall be refunded promptly (45 days) after formal cancellation by the student as defined in item B or formal termination by the school, which shall occur no more than 14 days from the last day of physical attendance, or in the case of a leave of absence, the earlier of the date of expiration of the leave of absence or the date the student notifies the institution that they will not be returning.



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EXTRA INSTRUCTION CHARGES: Students are expected to complete their training within the maximum time scheduled as specified in Enrollment Agreement. If a student exceeds the expected schedule graduation date as outlined in the enrollment agreement, an extra instruction charge will be made for the balance of the hours required or the completion of course. An addendum to the enrollment contract will reflect the hours to complete and rate per hour as follows: Cosmetology: \$6.00, Manicurist: \$6.00, Instructor / Esthetician/Skin Care \$6.00 per hour.

WITHDRAWAL POLICY: Regardless of the average level of attendance, students who have more than two consecutive weeks of absences, (14 calendar days) will be dismissed. This standard shall apply to all students except those on an approved Leave-of-Absence (see LOA policy). Students who expect to be absent 14 or more days up to 90 days are encouraged to request a Leave-of-Absence.

Determination of withdrawal from school: The withdrawal date shall be the last date of recorded attendance. The student would be determined to have withdrawn from school on the earliest of:

1. The date you notify the Financial Aid Office of your intent to withdraw. Only the Financial Aid Office would be authorized to accept a notification of your intent to withdraw.
2. The date the school terminates your enrollment due to academic failure or for violation of its rules and policies stated in the catalog.
3. The date you fail to attend classes for a two-week period and fail to inform the school that you are not withdrawing.
4. The date you failed to return as scheduled from an approved leave of absence. The withdrawal date shall be the last date of recorded attendance. The date of the determination of withdrawal will be the scheduled date of return from LOA or date the student notifies the institution that she/he will not be returning.

Withdrawals of more than seven business days after the start of class may be entitled to a partial refund based on institutional refund policy. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken.

UNOFFICIAL WITHDRAWAL: Unofficial withdrawals for clock hour students are determined by the school through monitoring clock hour attendance at least every thirty (30) days. The school may not know that a student has dropped out (unofficially withdrawn) until the school checks its records at the end of an academic period. Our students clock hours are monitored on a weekly basis through my time station record keeping system. A student who leaves the school does not always notify the school of his or her withdrawal. If the school determines that a student did not begin the withdrawal process or otherwise notify the school of the intent to withdraw due to illness, accident, grievous personal loss, or other circumstances beyond the student's control, the withdrawal date is the date the school determines that the student ceased attendance because of the aforementioned applicable event.



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MINIMUM TUITION ADJUSTMENT SCHEDULE: For students who enroll in and begin classes, the following schedule of tuition of adjustment will be considered to meet the minimum standards for refunds:

PERCENTAGE LENGTH COMPLETED TO TOTAL LENGTH OF COURSE AND/OR PROGRAM, SEMESTER, TERM	AMOUNT OF TOTAL TUITION OWED TO THE SCHOOL
0.01 % to 4.99%	20%
5.00 % to 9.99%	30%
10.00 % to 14.99%	40%
15.00 % to 24.99%	40%
25.00 % to 49.99%	75%
50.00 % to 100.00%	100%

When situations of mitigating circumstances are in evidence, schools are encouraged to adopt a policy wherein the refund to the student may exceed the Minimum Tuition Adjustment Schedule.

Student Tuition Recovery Fund (STRF): 5, CCR § 76215 (a) “The State of California established the Student Tuition Recovery Fund (STRF) to relieve or mitigate economic loss suffered by a student in an educational program at a qualifying institution, who is or was a California resident while enrolled, or was enrolled in a residency program, if the student enrolled in the institution, prepaid tuition, and suffered an economic loss. Unless relieved of the obligation to do so, you must pay the state-imposed assessment for the STRF, or it must be paid on your behalf, if you are a student in an educational program, who is a California resident, or are enrolled in a residency program, and prepay all or part of your tuition. You are not eligible for protection from the STRF and you are not required to pay the STRF assessment, if you are not a California resident, or are not enrolled in a residency program.”

(b) “It is important that you keep copies of your enrollment agreement, financial aid documents, receipts, or any other information that documents the amount paid to the school. Questions regarding the STRF may be directed to the Bureau for Private Postsecondary Education, 1747 N. Market Blvd. Ste. 225 Sacramento, CA 95834, (916) 431-6959 or (888) 370-7589. To be eligible for STRF, you must be a California resident or are enrolled in a residency program, prepaid tuition, paid or deemed to have paid the STRF assessment, and suffered an economic loss as a result of any of the following:

1. The institution, a location of the institution, or an educational program offered by the institution was closed or discontinued, and you did not choose to participate in a teach-out plan approved by the Bureau or did not complete a chosen teach-out plan approved by the Bureau.
2. You were enrolled at an institution or a location of the institution within the 120 day period before the closure of the institution or location of the institution, or were enrolled in an educational program within the 120 day period before the program was discontinued.
3. You were enrolled at an institution or a location of the institution more than 120 days before the closure of the institution or location of the institution, in an educational program offered by the institution as to which the Bureau determined there was a significant decline in the quality or value of the program more than 120 days before closure.
4. The institution has been ordered to pay a refund by the Bureau but has failed to do so.
5. The institution has failed to pay or reimburse loan proceeds under a federal student loan program as required by law, or has failed to pay or reimburse proceeds received by the institution in excess of tuition and other costs.
6. You have been awarded restitution, a refund, or other monetary award by an arbitrator or court, based on a violation of this chapter by an institution or representative of an institution, but have been unable to collect the award from the institution.
7. You sought legal counsel that resulted in the cancellation of one or more of your student loans and have an invoice for services rendered and evidence of the cancellation of the student loan or loans.



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To qualify for STRF reimbursement, the application must be received within four (4) years from the date of the action or event that made the student eligible for recovery from STRF.

A student whose loan is revived by a loan holder or debt collector after a period of non-collection may, at any time, file a written application for recovery from STRF for the debt that would have otherwise been eligible for recovery. If it has been more than four (4) years since the action or event that made the student eligible, the student must have filed a written application for recovery within the original four (4) year period, unless the period has been extended by another act of law.

However, no claim can be paid to any student without a social security number or a taxpayer identification number.”

RETURN OF TITLE IV:

Special note to students receiving Pell grants or other aid, if you withdraw from school prior to the completion of the equivalent to 60 percent of the workload in any given payment period, a calculation using the percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received.

. For students who are required to return Title IV aid in addition to the portion of aid the school is required to return, there is a 50% protection allowance on unearned Title IV student grants only. Loans would need to be repaid in full.

Sample Calculation, completion of 25% of the payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student is eligible for a loan guaranteed by the federal or state government and the student defaults on the loan, both of the following may occur:

- (1) The federal or state government or a loan guarantee agency may take action against the student, including applying any income tax refund to which the person is entitled to reduce the balance owed on the loan.
- (2) The student may not be eligible for any other federal student financial aid at another institution or other government assistance until the loan is repaid.

- If any refunds are due based on the Return of Title IV calculation or based on the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1) Unsubsidized Loans from FFELP or Direct Loan, 2) Subsidized Loans from FFELP or Direct Loan, 3) Perkins Loans, 4) PLUS (Graduate Students) FFELP or Direct Loan, 5) PLUS (Parent) FFELP or Direct Loan, 6) Pell Grant, 7) Academic Competitiveness Grant (ACG), 8) National SMART Grant, 9) Federal SEOG, 10) Other. This order would apply in accordance to the aid programs available at the institution.

Course Cancellation: If a course is cancelled subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.

School Closure: If the school closes subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.



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ARTICLE 4. ORDERLY CLOSURE AND TEACH-OUTS : 76240. Required Notices and Teach-Out Plan.

All institutions, including those exempt from Bureau regulation pursuant to the Code, shall do the following prior to closing:

At least 30 days prior to closing, the institution shall notify the Bureau in writing of its intention to close and provide a closure plan. The closure plan shall include: The exact date and reason for the closure. The last date of instruction for each educational service or program.

A list of students who were enrolled at any time during the 60 days prior to closure. If any student will not be provided complete educational services or the educational program, the institution shall provide: A plan for providing teach-outs or transfers, including the details of any agreements with other institutions. If no teach-out is contemplated, or for students who do not wish to participate in a teach-out, arrangements for making refunds within 45 days from the date of closure, or for institutions that participate in federal student financial aid programs arrangements for making refunds and returning federal student financial aid program funds. A plan for the disposition of student records. A plan to notify students of their rights and options under the Act and this chapter. The institution shall notify the students of the following: If the institution is a participant in federal student financial aid programs, it shall provide students information concerning those programs and institutional closures. If any student will not be provided complete educational services or the educational program, information regarding the Student Tuition Recovery Fund and the Bureau's physical and Internet addresses.

Note: Authority cited: Sections 94803 and 94877, Education Code. Reference: Sections 94874.5, 94909, 94911, 94926, 94927 and 94927.5, Education Code.

NOTICE (CEC §94916): YOU MAY ASSERT AGAINST THE HOLDER OF THE PROMISSORY NOTE YOU SIGNED IN ORDER TO FINANCE THE COST OF THE EDUCATIONAL PROGRAM ALL OF THE CLAIMS AND DEFENSES THAT YOU COULD ASSERT AGAINST THIS INSTITUTION, UP TO THE AMOUNT YOU HAVE ALREADY PAID UNDER THE PROMISSORY NOTE.

NOTICE CONCERNING TRANSFERABILITY OF CREDITS AND CREDENTIALS EARNED AT OUR INSTITUTION: The transferability of credits you earn at ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is at the complete discretion of an institution to which you may seek to transfer. Acceptance of the certificate you earn in **Cosmetology or Esthetician / Skin Care or Instructor or Manicurist (course of study)**, is also at the complete discretion of the institution to which you may seek to transfer. If the credentials that you earn at this institution are not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution you are transferring. For this reason, you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE to determine if your credentials will transfer.

***If institution offers more than one educational program, only the program in which the student is enrolling must be listed.**



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RIGHT TO WITHHOLD TRANSCRIPTS AND GRADES FOR NON-PAYMENT OF TUITION

An institution may withhold a student's transcript/Proof of Training if the student is in default on a student tuition contract. If the program of study consists of only one program, the institution may withhold Proof of Training or transcript until the tuition or loan obligation is paid in full. CEC Section 94828 per BPPE Reform Act January 1, 1998.

. Course description: Each course of study is designed to assist student's capability to pass the State Board of Barbering and Cosmetology Licensing Examination. Passing the Exam is a requirement in order to obtain a State License. The License is a requirement to Operate and/or work in the State of California.

. Graduation Requirements: When a student has completed the required theory hours and practical operations with a GPA (Grade Point Average) of "C" (70%) or better and a simulated (mock board). And all fees are paid in full, he or she is awarded a Certificate of Graduation.

. Placement: This school does not guarantee placement. However, limited job placement assistance by providing referrals to graduates is available.

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SCHOOL PERFORMANCE FACT SHEET
CALENDAR YEARS 2023 & 2024

MANICURIST - 400 HOURS (ENGLISH)

On-Time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting.

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2023	44	44	0	0%
2024	49	49	1	2%

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

150% TABLE OPTIONAL ↓

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	329	329	290	88%
2022	254	254	226	89%
**2023	44	44	39	89%
**2024	49	49	34	69%

**Included if the program is more than one year in length.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Job Placement Rates (includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2023	44	39	38	16	42%
2024	49	34	34	22	65%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training from the School Catalog or Admissions office.

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part-Time vs. Full-Time Employment

Calendar Year	Graduate Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2023	0	16	16
2024	0	22	22

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2023	16	0	16
2024	22	0	22



Self-Employed / Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2023	0	16
2024	0	22

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2023	0	16
2024	0	22

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

IF the majority of graduates from this program obtain jobs in self-employment or freelance work add:

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

Student's Initials: _____ Date: _____

Only initial after you have had sufficient time to read and understand the information.



License Examination Passage Rates (includes data for the two calendar years prior to reporting)

First Available Exam Date	Date Exam Results Announced	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed Exam	Number Who Failed Exam	Passage Rate
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

OR

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2023	39	29	20	9	69%
2024	34	29	23	6	79%

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: _____ Date: _____

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Salary and Wage Information (includes data for the two calendar years prior to reporting)

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$00,001	\$25,001	\$40,001	\$45,001	No Salary Information Reported
			-	-	-	-	
			\$25,000	\$40,000	\$45,000	\$50,000	
2023	38	16	6	10	0	0	0
2024	34	22	22	0	0	0	0

A list of sources used to substantiate salary disclosures is available from the school's Placement office.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on time in 2023: **\$1,302.50**

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on time in 2024: **\$1,400.00**

Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

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Federal Student Loan Debt

Calendar Year(s)	Most recent three year cohort default rate, as reported by the United State Department of Education. ¹	The percentage of enrolled students in 20XX/XY receiving federal student loans to pay for this program.	The percentage of graduates in 20XX/XY who took out federal student loans to pay for this program.	The average amount of federal student loan debt of 20XX/XY graduates who took out federal student loans at this institution.
2023				
2024				

¹The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education. **(At Asian-American International Beauty College, we do not offer any Federal Student Loan to Students.)**

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



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OR – ONE OF THE FOLLOWING IF THE INSTITUTION DOES NOT PARTICIPATE IN FEDERAL FINANCIAL AID PROGRAMS:

ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is eligible, but chooses not to participate in federal student LOANS. Therefore, students who attend this institution do not have federal student loans.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name - Print

Student Signature

Date

School Official

Date



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Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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STUDENT' S RIGHT TO CANCEL
NOTICE OF STUDENTS RIGHTS AND OBLIGATIONS

STUDENT'S RIGHT TO CANCEL: The student has the right to cancel the enrollment agreement and obtain a refund of charges paid through attendance at the first class session (first day of classes), or the seventh calendar day after enrollment (seven calendar days from the date when enrollment agreement was signed), whichever is later.

The following refund policy applies to all terminations for any reason, by either party, including student decision, course or program cancellation or school closure.

Refund Policy:

- A. An applicant not accepted for training by the school shall be entitled to a refund of all moneys paid except a non-refundable registration fee of \$100.00.
- B. If a student (or in case of a student under legal age, his parent or guardian) cancels his/her contract and requests his/her money back in writing by producing a signed dated copy of the Cancellation Notice, within seven days (by midnight) of signing the enrollment agreement, all monies collected by the school shall be refunded except a non-refundable \$100 registration fee. The cancellation date will be determined by the postmark on written notification, or the date said information is delivered to the school administrator/owner in person. This policy applies regardless of whether or not the student has actually started training.
- C. If the student cancels his/her enrollment by the seventh assessed day after signing the enrollment agreement without the student starting classes, he/she shall be entitled to a refund of all monies paid to the school less a registration fee of \$100.00.
- D. Withdrawals of more than seven days after the start of class may be entitled to a partial refund. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken. The amount of that refund shall be "pro-rated" according to the incomplete portion of the course, less the cost of the registration fee of \$100.00.
- E. Students who terminate prior to course completion will be charged a \$100.00 registration fee and refund given based on number of scheduled hours of the course not completed less STRF fees. Students who have completed more than 60% of the course hours are not eligible for a refund.
- F. If the school cancels a course and/or program and ceases to offer instruction after students have enrolled and instruction has begun, the school shall: 1. Provide a pro rata refund for all students transferring to another school based on the hours accepted by the receiving school; or 2. Provide completion of the course and/or program; or 3. Participate in a Teach-Out Agreement; or 4. Provide a full refund of all monies paid.



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G. If the school closes permanently and ceases to offer instruction after students have enrolled, and instruction has begun, the school may: 1. Provide a pro rata refund; or 2. Participate in a Teach-Out Agreement.

H. If a course is cancelled subsequent to enrollment, the school shall at its option: 1. Provide a full refund of all monies paid; or 2. Participate in a Teach-Out Agreement.

I. Monies due to the applicant or student are refunded within 45 days of official cancellation or withdrawal. The amount the school would be allowed to retain would be calculated based on the number of hours the student was scheduled to complete (according to student schedule), in the following manner:

J. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

Course Hourly Rate x Number of hours not attended = Total amount of refund. The course hourly rate is calculated based on the cost of tuition divided by the number of hours of the course. The number of hours a student was scheduled to complete is subtracted from the total number of course hours. The costs of registration and STRF are non-refundable.

Refund Example: Assume that a student, upon enrollment in a 600-hour course, pays \$3,900.00 for tuition, \$100.00 for registration (non-refundable), \$00.00 STRF fee, \$500.00 for Kits / textbooks (non-refundable), as specified in the enrollment agreement. The student withdraws after completing 200 hours; the pro-rata refund to the student would be based on the calculation stated below:

Total Paid	Hours in Course	Hourly Charge	Hours attended	Tuition Owed	Refund Due	
\$4,500.00	600 - Hours	\$ 3900.00 / 600	200 Hours	200 x \$ 6.50	\$4,500.00	(Total Paid)
					(\$500.00)	(Kits / Textbooks)
		(\$100.00)		(Registration Fee)		
		\$0.00		(STRF Fee)		
		(\$1,300.00)		(Tuition Owed)		
		= \$ 2,600.00		Refund to student		
		= \$ 6.5		= \$ 1,300		

“Enrollment time” is defined as the hours of attendance, the portion of the course completed on the student’s last day of physical attendance in the school. Any money due the applicant or student shall be refunded promptly (45 days) after formal cancellation by the student as defined in item B or formal termination by the school, which shall occur no more than 14 days from the last day of physical attendance, or in the case of a leave of absence, the earlier of the date of expiration of the leave of absence or the date the student notifies the institution that they will not be returning.



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EXTRA INSTRUCTION CHARGES: Students are expected to complete their training within the maximum time scheduled as specified in Enrollment Agreement. If a student exceeds the expected schedule graduation date as outlined in the enrollment agreement, an extra instruction charge will be made for the balance of the hours required or the completion of course. An addendum to the enrollment contract will reflect the hours to complete and rate per hour as follows: Cosmetology: \$6.00, Manicurist: \$6.00, Instructor / Esthetician/Skin Care \$6.00 per hour.

WITHDRAWAL POLICY: Regardless of the average level of attendance, students who have more than two consecutive weeks of absences, (14 calendar days) will be dismissed. This standard shall apply to all students except those on an approved Leave-of-Absence (see LOA policy). Students who expect to be absent 14 or more days up to 90 days are encouraged to request a Leave-of-Absence.

Determination of withdrawal from school: The withdrawal date shall be the last date of recorded attendance. The student would be determined to have withdrawn from school on the earliest of:

1. The date you notify the Financial Aid Office of your intent to withdraw. Only the Financial Aid Office would be authorized to accept a notification of your intent to withdraw.
2. The date the school terminates your enrollment due to academic failure or for violation of its rules and policies stated in the catalog.
3. The date you fail to attend classes for a two-week period and fail to inform the school that you are not withdrawing.
4. The date you failed to return as scheduled from an approved leave of absence. The withdrawal date shall be the last date of recorded attendance. The date of the determination of withdrawal will be the scheduled date of return from LOA or date the student notifies the institution that she/he will not be returning.

Withdrawals of more than seven business days after the start of class may be entitled to a partial refund based on institutional refund policy. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken.

UNOFFICIAL WITHDRAWAL: Unofficial withdrawals for clock hour students are determined by the school through monitoring clock hour attendance at least every thirty (30) days. The school may not know that a student has dropped out (unofficially withdrawn) until the school checks its records at the end of an academic period. Our students clock hours are monitored on a weekly basis through my time station record keeping system. A student who leaves the school does not always notify the school of his or her withdrawal. If the school determines that a student did not begin the withdrawal process or otherwise notify the school of the intent to withdraw due to illness, accident, grievous personal loss, or other circumstances beyond the student's control, the withdrawal date is the date the school determines that the student ceased attendance because of the aforementioned applicable event.



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MINIMUM TUITION ADJUSTMENT SCHEDULE: For students who enroll in and begin classes, the following schedule of tuition of adjustment will be considered to meet the minimum standards for refunds:

PERCENTAGE LENGTH COMPLETED TO TOTAL LENGTH OF COURSE AND/OR PROGRAM, SEMESTER, TERM	AMOUNT OF TOTAL TUITION OWED TO THE SCHOOL
0.01 % to 4.99%	20%
5.00 % to 9.99%	30%
10.00 % to 14.99%	40%
15.00 % to 24.99%	40%
25.00 % to 49.99%	75%
50.00 % to 100.00%	100%

When situations of mitigating circumstances are in evidence, schools are encouraged to adopt a policy wherein the refund to the student may exceed the Minimum Tuition Adjustment Schedule.

Student Tuition Recovery Fund (STRF): 5, CCR § 76215 (a) “The State of California established the Student Tuition Recovery Fund (STRF) to relieve or mitigate economic loss suffered by a student in an educational program at a qualifying institution, who is or was a California resident while enrolled, or was enrolled in a residency program, if the student enrolled in the institution, prepaid tuition, and suffered an economic loss. Unless relieved of the obligation to do so, you must pay the state-imposed assessment for the STRF, or it must be paid on your behalf, if you are a student in an educational program, who is a California resident, or are enrolled in a residency program, and prepay all or part of your tuition. You are not eligible for protection from the STRF and you are not required to pay the STRF assessment, if you are not a California resident, or are not enrolled in a residency program.”

(b) “It is important that you keep copies of your enrollment agreement, financial aid documents, receipts, or any other information that documents the amount paid to the school. Questions regarding the STRF may be directed to the Bureau for Private Postsecondary Education, 1747 N. Market Blvd. Ste 225 Sacramento, CA 95834, (916) 431-6959 or (888) 370-7589. To be eligible for STRF, you must be a California resident or are enrolled in a residency program, prepaid tuition, paid or deemed to have paid the STRF assessment, and suffered an economic loss as a result of any of the following:

1. The institution, a location of the institution, or an educational program offered by the institution was closed or discontinued, and you did not choose to participate in a teach-out plan approved by the Bureau or did not complete a chosen teach-out plan approved by the Bureau.
2. You were enrolled at an institution or a location of the institution within the 120 day period before the closure of the institution or location of the institution, or were enrolled in an educational program within the 120 day period before the program was discontinued.
3. You were enrolled at an institution or a location of the institution more than 120 days before the closure of the institution or location of the institution, in an educational program offered by the institution as to which the Bureau determined there was a significant decline in the quality or value of the program more than 120 days before closure.
4. The institution has been ordered to pay a refund by the Bureau but has failed to do so.
5. The institution has failed to pay or reimburse loan proceeds under a federal student loan program as required by law, or has failed to pay or reimburse proceeds received by the institution in excess of tuition and other costs.
6. You have been awarded restitution, a refund, or other monetary award by an arbitrator or court, based on a violation of this chapter by an institution or representative of an institution, but have been unable to collect the award from the institution.
7. You sought legal counsel that resulted in the cancellation of one or more of your student loans and have an invoice for services rendered and evidence of the cancellation of the student loan or loans.



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To qualify for STRF reimbursement, the application must be received within four (4) years from the date of the action or event that made the student eligible for recovery from STRF.

A student whose loan is revived by a loan holder or debt collector after a period of non-collection may, at any time, file a written application for recovery from STRF for the debt that would have otherwise been eligible for recovery. If it has been more than four (4) years since the action or event that made the student eligible, the student must have filed a written application for recovery within the original four (4) year period, unless the period has been extended by another act of law.

However, no claim can be paid to any student without a social security number or a taxpayer identification number.”

RETURN OF TITLE IV:

Special note to students receiving Pell grants or other aid, if you withdraw from school prior to the completion of the equivalent to 60 percent of the workload in any given payment period, a calculation using the percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received.

. For students who are required to return Title IV aid in addition to the portion of aid the school is required to return, there is a 50% protection allowance on unearned Title IV student grants only. Loans would need to be repaid in full.

Sample Calculation, completion of 25% of the payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student is eligible for a loan guaranteed by the federal or state government and the student defaults on the loan, both of the following may occur:

- (1) The federal or state government or a loan guarantee agency may take action against the student, including applying any income tax refund to which the person is entitled to reduce the balance owed on the loan.
- (2) The student may not be eligible for any other federal student financial aid at another institution or other government assistance until the loan is repaid.

- If any refunds are due based on the Return of Title IV calculation or based on the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1) Unsubsidized Loans from FFELP or Direct Loan, 2) Subsidized Loans from FFELP or Direct Loan, 3) Perkins Loans, 4) PLUS (Graduate Students) FFELP or Direct Loan, 5) PLUS (Parent) FFELP or Direct Loan, 6) Pell Grant, 7) Academic Competitiveness Grant (ACG), 8) National SMART Grant, 9) Federal SEOG, 10) Other. This order would apply in accordance to the aid programs available at the institution.

Course Cancellation: If a course is cancelled subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.

School Closure: If the school closes subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.



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ARTICLE 4. ORDERLY CLOSURE AND TEACH-OUTS : 76240. Required Notices and Teach-Out Plan.

All institutions, including those exempt from Bureau regulation pursuant to the Code, shall do the following prior to closing:

At least 30 days prior to closing, the institution shall notify the Bureau in writing of its intention to close and provide a closure plan. The closure plan shall include: The exact date and reason for the closure. The last date of instruction for each educational service or program.

A list of students who were enrolled at any time during the 60 days prior to closure. If any student will not be provided complete educational services or the educational program, the institution shall provide: A plan for providing teach-outs or transfers, including the details of any agreements with other institutions. If no teach-out is contemplated, or for students who do not wish to participate in a teach-out, arrangements for making refunds within 45 days from the date of closure, or for institutions that participate in federal student financial aid programs arrangements for making refunds and returning federal student financial aid program funds. A plan for the disposition of student records. A plan to notify students of their rights and options under the Act and this chapter. The institution shall notify the students of the following: If the institution is a participant in federal student financial aid programs, it shall provide students information concerning those programs and institutional closures. If any student will not be provided complete educational services or the educational program, information regarding the Student Tuition Recovery Fund and the Bureau's physical and Internet addresses.

Note: Authority cited: Sections 94803 and 94877, Education Code. Reference: Sections 94874.5, 94909, 94911, 94926, 94927 and 94927.5, Education Code.

NOTICE (CEC §94916): YOU MAY ASSERT AGAINST THE HOLDER OF THE PROMISSORY NOTE YOU SIGNED IN ORDER TO FINANCE THE COST OF THE EDUCATIONAL PROGRAM ALL OF THE CLAIMS AND DEFENSES THAT YOU COULD ASSERT AGAINST THIS INSTITUTION, UP TO THE AMOUNT YOU HAVE ALREADY PAID UNDER THE PROMISSORY NOTE.

NOTICE CONCERNING TRANSFERABILITY OF CREDITS AND CREDENTIALS EARNED AT OUR INSTITUTION: The transferability of credits you earn at ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is at the complete discretion of an institution to which you may seek to transfer. Acceptance of the certificate you earn in **Cosmetology or Esthetician / Skin Care or Instructor or Manicurist (course of study)**, is also at the complete discretion of the institution to which you may seek to transfer. If the credentials that you earn at this institution are not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution you are transferring. For this reason, you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE to determine if your credentials will transfer.

***If institution offers more than one educational program, only the program in which the student is enrolling must be listed.**



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RIGHT TO WITHHOLD TRANSCRIPTS AND GRADES FOR NON-PAYMENT OF TUITION

An institution may withhold a student's transcript/Proof of Training if the student is in default on a student tuition contract. If the program of study consists of only one program, the institution may withhold Proof of Training or transcript until the tuition or loan obligation is paid in full. CEC Section 94828 per BPPE Reform Act January 1, 1998.

. Course description: Each course of study is designed to assist student's capability to pass the State Board of Barbering and Cosmetology Licensing Examination. Passing the Exam is a requirement in order to obtain a State License. The License is a requirement to Operate and/or work in the State of California.

. Graduation Requirements: When a student has completed the required theory hours and practical operations with a GPA (Grade Point Average) of "C" (70%) or better and a simulated (mock board). And all fees are paid in full, he or she is awarded a Certificate of Graduation.

. Placement: This school does not guarantee placement. However, limited job placement assistance by providing referrals to graduates is available.

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SCHOOL PERFORMANCE FACT SHEET
CALENDAR YEARS 2023 & 2024

MANICURIST - 400 HOURS (VIETNAMESE)

On-Time Completion Rates (Graduation Rates)

Includes data for the two calendar years prior to reporting.

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2023	284	284	4	1%
2024	278	278	3	1%

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

150% TABLE OPTIONAL ↓

Students Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rate
2021	0	0	0	0%
2022	56	56	54	96%
**2023	284	284	263	93%
**2024	278	278	252	91%

**Included if the program is more than one year in length.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



Job Placement Rates (includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2023	284	263	262	169	65%
2024	278	252	252	181	72%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training from the School Catalog or Admissions office.

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part-Time vs. Full-Time Employment

Calendar Year	Graduate Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2023	7	162	169
2024	0	181	181

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2023	169	0	169
2024	181	0	181



Self-Employed / Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2023	0	169
2024	0	181

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2023	0	169
2024	0	181

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

IF the majority of graduates from this program obtain jobs in self-employment or freelance work add:

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

Student's Initials: _____ Date: _____

Only initial after you have had sufficient time to read and understand the information.



License Examination Passage Rates (includes data for the two calendar years prior to reporting)

First Available Exam Date	Date Exam Results Announced	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed Exam	Number Who Failed Exam	Passage Rate
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A	N/A	N/A	N/A	N/A	N/A
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					
mm/dd/yyyy	N/A					

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

OR

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2023	263	250	165	85	66%
2024	252	238	189	49	79%

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from 0 graduates.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.



Salary and Wage Information (includes data for the two calendar years prior to reporting)

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$00,001	\$25,001	\$40,001	\$45,001	No Salary Information Reported
			-	-	-	-	
			\$25,000	\$40,000	\$45,000	\$50,000	
2023	262	169	64	105	0	0	0
2024	252	181	129	52	0	0	0

A list of sources used to substantiate salary disclosures is available from the school's Placement office.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on time in 2023: **\$1,302.50**

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on time in 2024: **\$1,400.00**

Total charges may be higher for students that do not complete on time.

Student's Initials: _____ Date: _____

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Federal Student Loan Debt

Calendar Year(s)	Most recent three year cohort default rate, as reported by the United State Department of Education. ¹	The percentage of enrolled students in 20XX/XY receiving federal student loans to pay for this program.	The percentage of graduates in 20XX/XY who took out federal student loans to pay for this program.	The average amount of federal student loan debt of 20XX/XY graduates who took out federal student loans at this institution.
2023				
2024				

¹The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education. **(At Asian-American International Beauty College, we do not offer any Federal Student Loan to Students.)**

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



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OR – ONE OF THE FOLLOWING IF THE INSTITUTION DOES NOT PARTICIPATE IN FEDERAL FINANCIAL AID PROGRAMS:

ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is eligible, but chooses not to participate in federal student LOANS. Therefore, students who attend this institution do not have federal student loans.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name - Print

Student Signature

Date

School Official

Date



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Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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STUDENT' S RIGHT TO CANCEL
NOTICE OF STUDENTS RIGHTS AND OBLIGATIONS

STUDENT'S RIGHT TO CANCEL: The student has the right to cancel the enrollment agreement and obtain a refund of charges paid through attendance at the first class session (first day of classes), or the seventh calendar day after enrollment (seven calendar days from the date when enrollment agreement was signed), whichever is later.

The following refund policy applies to all terminations for any reason, by either party, including student decision, course or program cancellation or school closure.

Refund Policy:

- A. An applicant not accepted for training by the school shall be entitled to a refund of all moneys paid except a non-refundable registration fee of \$100.00.
- B. If a student (or in case of a student under legal age, his parent or guardian) cancels his/her contract and requests his/her money back in writing by producing a signed dated copy of the Cancellation Notice, within seven days (by midnight) of signing the enrollment agreement, all monies collected by the school shall be refunded except a non-refundable \$100 registration fee. The cancellation date will be determined by the postmark on written notification, or the date said information is delivered to the school administrator/owner in person. This policy applies regardless of whether or not the student has actually started training.
- C. If the student cancels his/her enrollment by the seventh assessed day after signing the enrollment agreement without the student starting classes, he/she shall be entitled to a refund of all monies paid to the school less a registration fee of \$100.00.
- D. Withdrawals of more than seven days after the start of class may be entitled to a partial refund. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken. The amount of that refund shall be "pro-rated" according to the incomplete portion of the course, less the cost of the registration fee of \$100.00.
- E. Students who terminate prior to course completion will be charged a \$100.00 registration fee and refund given based on number of scheduled hours of the course not completed less STRF fees. Students who have completed more than 60% of the course hours are not eligible for a refund.
- F. If the school cancels a course and/or program and ceases to offer instruction after students have enrolled and instruction has begun, the school shall: 1. Provide a pro rata refund for all students transferring to another school based on the hours accepted by the receiving school; or 2. Provide completion of the course and/or program; or 3. Participate in a Teach-Out Agreement; or 4. Provide a full refund of all monies paid.



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G. If the school closes permanently and ceases to offer instruction after students have enrolled, and instruction has begun, the school may: 1. Provide a pro rata refund; or 2. Participate in a Teach-Out Agreement.

H. If a course is cancelled subsequent to enrollment, the school shall at its option: 1. Provide a full refund of all monies paid; or 2. Participate in a Teach-Out Agreement.

I. Monies due to the applicant or student are refunded within 45 days of official cancellation or withdrawal. The amount the school would be allowed to retain would be calculated based on the number of hours the student was scheduled to complete (according to student schedule), in the following manner:

J. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds.

Course Hourly Rate x Number of hours not attended = Total amount of refund. The course hourly rate is calculated based on the cost of tuition divided by the number of hours of the course. The number of hours a student was scheduled to complete is subtracted from the total number of course hours. The costs of registration and STRF are non-refundable.

Refund Example: Assume that a student, upon enrollment in a 600-hour course, pays \$3,900.00 for tuition, \$100.00 for registration (non-refundable), \$00.00 STRF fee, \$500.00 for Kits / textbooks (non-refundable), as specified in the enrollment agreement. The student withdraws after completing 200 hours; the pro-rata refund to the student would be based on the calculation stated below:

Total Paid	Hours in Course	Hourly Charge	Hours attended	Tuition Owed	Refund Due	
\$4,500.00	600 - Hours	\$ 3900.00 / 600	200 Hours	200 x \$ 6.50	\$4,500.00	(Total Paid)
					(\$500.00)	(Kits / Textbooks)
		(\$100.00)		(Registration Fee)		
		\$0.00		(STRF Fee)		
		(\$1,300.00)		(Tuition Owed)		
		= \$ 2,600.00		Refund to student		
		= \$ 6.5		= \$ 1,300		

“Enrollment time” is defined as the hours of attendance, the portion of the course completed on the student’s last day of physical attendance in the school. Any money due the applicant or student shall be refunded promptly (45 days) after formal cancellation by the student as defined in item B or formal termination by the school, which shall occur no more than 14 days from the last day of physical attendance, or in the case of a leave of absence, the earlier of the date of expiration of the leave of absence or the date the student notifies the institution that they will not be returning.



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EXTRA INSTRUCTION CHARGES: Students are expected to complete their training within the maximum time scheduled as specified in Enrollment Agreement. If a student exceeds the expected schedule graduation date as outlined in the enrollment agreement, an extra instruction charge will be made for the balance of the hours required or the completion of course. An addendum to the enrollment contract will reflect the hours to complete and rate per hour as follows: Cosmetology: \$6.00, Manicurist: \$6.00, Instructor / Esthetician/Skin Care \$6.00 per hour.

WITHDRAWAL POLICY: Regardless of the average level of attendance, students who have more than two consecutive weeks of absences, (14 calendar days) will be dismissed. This standard shall apply to all students except those on an approved Leave-of-Absence (see LOA policy). Students who expect to be absent 14 or more days up to 90 days are encouraged to request a Leave-of-Absence.

Determination of withdrawal from school: The withdrawal date shall be the last date of recorded attendance. The student would be determined to have withdrawn from school on the earliest of:

1. The date you notify the Financial Aid Office of your intent to withdraw. Only the Financial Aid Office would be authorized to accept a notification of your intent to withdraw.
2. The date the school terminates your enrollment due to academic failure or for violation of its rules and policies stated in the catalog.
3. The date you fail to attend classes for a two-week period and fail to inform the school that you are not withdrawing.
4. The date you failed to return as scheduled from an approved leave of absence. The withdrawal date shall be the last date of recorded attendance. The date of the determination of withdrawal will be the scheduled date of return from LOA or date the student notifies the institution that she/he will not be returning.

Withdrawals of more than seven business days after the start of class may be entitled to a partial refund based on institutional refund policy. Students have a right to withdraw from school at any time and receive a refund for the part of the course not taken.

UNOFFICIAL WITHDRAWAL: Unofficial withdrawals for clock hour students are determined by the school through monitoring clock hour attendance at least every thirty (30) days. The school may not know that a student has dropped out (unofficially withdrawn) until the school checks its records at the end of an academic period. Our students clock hours are monitored on a weekly basis through my time station record keeping system. A student who leaves the school does not always notify the school of his or her withdrawal. If the school determines that a student did not begin the withdrawal process or otherwise notify the school of the intent to withdraw due to illness, accident, grievous personal loss, or other circumstances beyond the student's control, the withdrawal date is the date the school determines that the student ceased attendance because of the aforementioned applicable event.



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MINIMUM TUITION ADJUSTMENT SCHEDULE: For students who enroll in and begin classes, the following schedule of tuition of adjustment will be considered to meet the minimum standards for refunds:

PERCENTAGE LENGTH COMPLETED TO TOTAL LENGTH OF COURSE AND/OR PROGRAM, SEMESTER, TERM	AMOUNT OF TOTAL TUITION OWED TO THE SCHOOL
0.01 % to 4.99%	20%
5.00 % to 9.99%	30%
10.00 % to 14.99%	40%
15.00 % to 24.99%	40%
25.00 % to 49.99%	75%
50.00 % to 100.00%	100%

When situations of mitigating circumstances are in evidence, schools are encouraged to adopt a policy wherein the refund to the student may exceed the Minimum Tuition Adjustment Schedule.

Student Tuition Recovery Fund (STRF): 5, CCR § 76215 (a) “The State of California established the Student Tuition Recovery Fund (STRF) to relieve or mitigate economic loss suffered by a student in an educational program at a qualifying institution, who is or was a California resident while enrolled, or was enrolled in a residency program, if the student enrolled in the institution, prepaid tuition, and suffered an economic loss. Unless relieved of the obligation to do so, you must pay the state-imposed assessment for the STRF, or it must be paid on your behalf, if you are a student in an educational program, who is a California resident, or are enrolled in a residency program, and prepay all or part of your tuition. You are not eligible for protection from the STRF and you are not required to pay the STRF assessment, if you are not a California resident, or are not enrolled in a residency program.”

(b) “It is important that you keep copies of your enrollment agreement, financial aid documents, receipts, or any other information that documents the amount paid to the school. Questions regarding the STRF may be directed to the Bureau for Private Postsecondary Education, 1747 N. Market Blvd. Ste 225 Sacramento, CA 95834, (916) 431-6959 or (888) 370-7589. To be eligible for STRF, you must be a California resident or are enrolled in a residency program, prepaid tuition, paid or deemed to have paid the STRF assessment, and suffered an economic loss as a result of any of the following:

1. The institution, a location of the institution, or an educational program offered by the institution was closed or discontinued, and you did not choose to participate in a teach-out plan approved by the Bureau or did not complete a chosen teach-out plan approved by the Bureau.
2. You were enrolled at an institution or a location of the institution within the 120 day period before the closure of the institution or location of the institution, or were enrolled in an educational program within the 120 day period before the program was discontinued.
3. You were enrolled at an institution or a location of the institution more than 120 days before the closure of the institution or location of the institution, in an educational program offered by the institution as to which the Bureau determined there was a significant decline in the quality or value of the program more than 120 days before closure.
4. The institution has been ordered to pay a refund by the Bureau but has failed to do so.
5. The institution has failed to pay or reimburse loan proceeds under a federal student loan program as required by law, or has failed to pay or reimburse proceeds received by the institution in excess of tuition and other costs.
6. You have been awarded restitution, a refund, or other monetary award by an arbitrator or court, based on a violation of this chapter by an institution or representative of an institution, but have been unable to collect the award from the institution.
7. You sought legal counsel that resulted in the cancellation of one or more of your student loans and have an invoice for services rendered and evidence of the cancellation of the student loan or loans.



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To qualify for STRF reimbursement, the application must be received within four (4) years from the date of the action or event that made the student eligible for recovery from STRF.

A student whose loan is revived by a loan holder or debt collector after a period of non-collection may, at any time, file a written application for recovery from STRF for the debt that would have otherwise been eligible for recovery. If it has been more than four (4) years since the action or event that made the student eligible, the student must have filed a written application for recovery within the original four (4) year period, unless the period has been extended by another act of law.

However, no claim can be paid to any student without a social security number or a taxpayer identification number.”

RETURN OF TITLE IV:

Special note to students receiving Pell grants or other aid, if you withdraw from school prior to the completion of the equivalent to 60 percent of the workload in any given payment period, a calculation using the percentage completed will be applied to the funds received or that could have been received that will determine the amount of aid the student earned. Unearned funds would be returned to the program in the order stated below by the school and/or the student. Funds owed by the student to the Grant programs are limited to 50% of the gross award per program received.

. For students who are required to return Title IV aid in addition to the portion of aid the school is required to return, there is a 50% protection allowance on unearned Title IV student grants only. Loans would need to be repaid in full.

Sample Calculation, completion of 25% of the payment period or enrollment period earns only 25% of the aid disbursed or that could have been disbursed. If applicable, this would be the first calculation to determine the amount of aid that the student would be eligible for from the Title IV Financial Aid programs. A second calculation would take place to determine the amount earned by the institution during the period of enrollment. If the student is eligible for a loan guaranteed by the federal or state government and the student defaults on the loan, both of the following may occur:

- (1) The federal or state government or a loan guarantee agency may take action against the student, including applying any income tax refund to which the person is entitled to reduce the balance owed on the loan.
- (2) The student may not be eligible for any other federal student financial aid at another institution or other government assistance until the loan is repaid.

- If any refunds are due based on the Return of Title IV calculation or based on the institutional refund policy calculation, any refunds will be made as soon as possible but not later than 45 days from the determination of withdrawal date in the order stated in section CFR 34 section 668.22. The order of payment of refunds is, 1) Unsubsidized Loans from FFELP or Direct Loan, 2) Subsidized Loans from FFELP or Direct Loan, 3) Perkins Loans, 4) PLUS (Graduate Students) FFELP or Direct Loan, 5) PLUS (Parent) FFELP or Direct Loan, 6) Pell Grant, 7) Academic Competitiveness Grant (ACG), 8) National SMART Grant, 9) Federal SEOG, 10) Other. This order would apply in accordance to the aid programs available at the institution.

Course Cancellation: If a course is cancelled subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.

School Closure: If the school closes subsequent to a student’s enrollment and before instruction in the course has begun, the school shall at its option: 1) Provide a full refund of all money paid; or 2) Provide for completion of the course at schools in the neighborhood.



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ARTICLE 4. ORDERLY CLOSURE AND TEACH-OUTS : 76240. Required Notices and Teach-Out Plan.

All institutions, including those exempt from Bureau regulation pursuant to the Code, shall do the following prior to closing:

At least 30 days prior to closing, the institution shall notify the Bureau in writing of its intention to close and provide a closure plan. The closure plan shall include: The exact date and reason for the closure. The last date of instruction for each educational service or program.

A list of students who were enrolled at any time during the 60 days prior to closure. If any student will not be provided complete educational services or the educational program, the institution shall provide: A plan for providing teach-outs or transfers, including the details of any agreements with other institutions. If no teach-out is contemplated, or for students who do not wish to participate in a teach-out, arrangements for making refunds within 45 days from the date of closure, or for institutions that participate in federal student financial aid programs arrangements for making refunds and returning federal student financial aid program funds. A plan for the disposition of student records. A plan to notify students of their rights and options under the Act and this chapter. The institution shall notify the students of the following: If the institution is a participant in federal student financial aid programs, it shall provide students information concerning those programs and institutional closures. If any student will not be provided complete educational services or the educational program, information regarding the Student Tuition Recovery Fund and the Bureau's physical and Internet addresses.

Note: Authority cited: Sections 94803 and 94877, Education Code. Reference: Sections 94874.5, 94909, 94911, 94926, 94927 and 94927.5, Education Code.

NOTICE (CEC §94916): YOU MAY ASSERT AGAINST THE HOLDER OF THE PROMISSORY NOTE YOU SIGNED IN ORDER TO FINANCE THE COST OF THE EDUCATIONAL PROGRAM ALL OF THE CLAIMS AND DEFENSES THAT YOU COULD ASSERT AGAINST THIS INSTITUTION, UP TO THE AMOUNT YOU HAVE ALREADY PAID UNDER THE PROMISSORY NOTE.

NOTICE CONCERNING TRANSFERABILITY OF CREDITS AND CREDENTIALS EARNED AT OUR INSTITUTION: The transferability of credits you earn at ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE is at the complete discretion of an institution to which you may seek to transfer. Acceptance of the certificate you earn in **Cosmetology or Esthetician / Skin Care or Instructor or Manicurist (course of study)**, is also at the complete discretion of the institution to which you may seek to transfer. If the credentials that you earn at this institution are not accepted at the institution to which you seek to transfer, you may be required to repeat some or all of your coursework at that institution you are transferring. For this reason, you should make certain that your attendance at this institution will meet your educational goals. This may include contacting an institution to which you may seek to transfer after attending ASIAN-AMERICAN INTERNATIONAL BEAUTY COLLEGE to determine if your credentials will transfer.

***If institution offers more than one educational program, only the program in which the student is enrolling must be listed.**



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RIGHT TO WITHHOLD TRANSCRIPTS AND GRADES FOR NON-PAYMENT OF TUITION

An institution may withhold a student's transcript/Proof of Training if the student is in default on a student tuition contract. If the program of study consists of only one program, the institution may withhold Proof of Training or transcript until the tuition or loan obligation is paid in full. CEC Section 94828 per BPPE Reform Act January 1, 1998.

. Course description: Each course of study is designed to assist student's capability to pass the State Board of Barbering and Cosmetology Licensing Examination. Passing the Exam is a requirement in order to obtain a State License. The License is a requirement to Operate and/or work in the State of California.

. Graduation Requirements: When a student has completed the required theory hours and practical operations with a GPA (Grade Point Average) of "C" (70%) or better and a simulated (mock board). And all fees are paid in full, he or she is awarded a Certificate of Graduation.

. Placement: This school does not guarantee placement. However, limited job placement assistance by providing referrals to graduates is available.

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